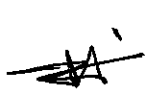


DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)

Statement of Financial Position (Un Audited)

As at Decemrer 31, 2019

Particulars	Notes	Amount in Taka	
		Dec 31, 2019	June 30, 2019
Assets			
Non Current Assets		39,105,641,534	37,745,718,856
Property, Plant & Equipment	01.00	21,090,351,802	20,914,530,962
Intangible Assets	02.00	108,740,402	110,549,698
Capital Work in Progress	03.00	17,906,549,330	16,720,638,196
Current Assets		28,582,017,532	27,762,104,057
Stores and Spares	04.00	5,615,865,013	3,696,619,139
Accounts Receivable	05.00	4,066,254,246	4,813,884,123
Advances & Security Deposits	06.00	763,699,854	976,694,576
Advance Income Tax	07.00	1,145,772,780	1,101,771,061
Investment in FDR	08.00	12,168,016,991	12,162,653,691
Cash and Cash Equivalentents	08.01	4,822,408,649	5,010,481,467
Total Assets		67,687,659,066	65,507,822,913
Shareholder's equity and liabilities			
Capital & Reserves		19,228,554,145	18,405,950,755
Share Capital	09.00	3,975,698,040	3,975,698,040
GOB Equity	10.00	5,694,120,000	5,694,120,000
Retained Earnings	11.00	9,558,736,105	8,736,132,715
Long Term Liabilities		33,757,534,173	32,590,595,448
Long Term Loans (ADB ,GOB ,AIB)	12.00	23,930,149,995	22,889,851,264
Deferred Tax Liability	36.02	2,934,843,857	2,908,891,997
Due to DESA / DPDC (for assets taken over)	13.00	3,840,410,313	3,840,410,313
Consumer Security Deposits	14.00	3,052,130,008	2,951,441,875
Current Liabilities		14,701,570,749	14,511,276,709
Accounts Payable	15.00	5,045,130,726	7,301,972,681
Creditors for Goods/Works	16.00	1,224,015,981	216,192,188
Creditors for Other Finance	17.00	3,284,866,805	3,569,760,494
Creditors for Expenses	18.00	464,218,577	510,600,061
Current Maturity of Long Term Loans	19.00	265,659,133	644,052,511
Accrued Interest on Loans	20.00	2,997,788,564	2,631,571,786
Workers Profit Perticipation fund (WPPF)	21.00	99,493,608	99,493,608
Short Tearm Loan Received	22.00	1,679,483,150	-
Provision for Income Tax	23.00	(359,085,795)	(462,366,620)
Total Equity & Liabilities		67,687,659,066	65,507,822,913
Net Assets Value Per share (NAV)		48.37	46.30



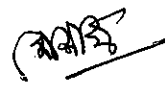
Company Secretary



Executive Director (F&A)



Director



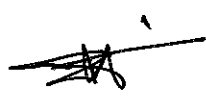
Managing Director



Chairman

Dhaka Electric Supply Company Limited (DESCO)
Statement of Comprehensive Income (un audited)
For the half year ended December 31, 2019

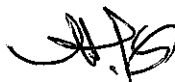
Notes	July to Dec 2019 Taka	July to Dec 2018 Taka	Oct to Dec 2019 Taka	Oct to Dec 2018 Taka
Operating Revenue:				
Energy Sales	24.00 22,540,165,108	21,255,106,824	9,774,725,594	9,364,660,324
Other Operating Revenue	25.00 244,259,969	256,465,423	102,260,058	117,845,707
Total Revenue from Operation	22,784,425,077	21,511,572,247	9,876,985,652	9,482,506,031
Cost of energy Sales:				
Energy Purchase	26.00 19,256,555,298	18,301,471,163	8,294,536,952	7,852,145,484
Operating expenditure	27.00 390,421,340	375,071,739	194,518,333	181,089,446
Depreciation (Operating)	28.00 696,061,812	487,486,217	340,382,876	270,409,654
	20,343,038,450	19,164,029,119	8,829,438,161	8,303,644,584
Gross Margin	2,441,386,626	2,347,543,128	1,047,547,490	1,178,861,447
Cost & Expenditures:				
Administrative expenses	29.00 170,163,463	153,639,131	93,554,412	90,327,896
Employee expenses	30.00 815,367,951	779,557,158	387,170,719	373,676,823
Bad debts Provision	05.01 1,462,865	2,349,248	(18,565)	989,024
Depreciation (Non Operating)	28.00 39,970,200	32,544,948	19,545,923	16,272,474
	1,026,964,479	968,090,485	500,252,489	481,266,217
Operating Profit	1,414,422,147	1,379,452,643	547,295,001	697,595,230
Non Operating Income/(Expense)				
Interest Income	31.00 101,404,305	63,992,813	96,734,751	59,368,863
Interest Expense	32.00 (469,353,394)	(349,553,762)	(236,818,743)	(178,317,616)
Exchange Loss/Gain provision	33.00 (101,672,426)	(37,697,005)	(100,459,737)	(28,345,412)
Miscellaneous Income	7,035,443	2,508,940	3,100,366	(316,388)
Total Non Operating Income/(Expense)	(462,586,072)	(320,749,014)	(237,443,363)	(147,610,553)
Net Profit before tax	951,836,075	1,058,703,629	309,851,638	549,984,677
Current Tax Provision	34.00 (103,280,825)	(195,444,191)	65,093,991	(104,149,959)
Deferred Tax Provision	35.00 (25,951,861)	(165,195,391)	(4,221,359)	(127,337,236)
	(129,232,685)	(360,639,582)	60,872,633	(231,487,195)
Net Profit After Tax	822,603,390	698,064,047	370,724,271	318,497,481
Basic Earning per share (EPS)	36.00 2.07	1.76	0.93	0.80
No of Shares	397,569,804	397,569,804	397,569,804	397,569,804



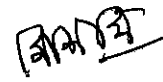
Company Secretary



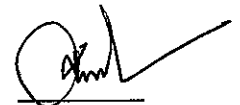
Executive Director (F&A)



Director



Managing Director








Chairman

Dhaka Electric Supply Company Limited (DESCO)
Statement of Changes in Equity (un-Audited)
For the half year ended December 31, 2019

Particulars	Share Capital	GOB Equity	Reserve & Surplus	Total
Balance at 30 June' 2019	3,975,698,040	5,694,120,000	8,736,132,715	18,405,950,755
Addition during the period				
Half yearly net profit	-	-	822,603,390	822,603,390
Balance at 31 Dec' 2019	3,975,698,040	5,694,120,000	9,558,736,105	19,228,554,145

December'31 2018

Particulars	Share Capital	GOB Equity	Reserve & Surplus	Total
Balance at 30 June' 2018	3,975,698,040	3,940,140,000	8,038,795,698	15,954,633,738
Addition during the period		975,000,000		975,000,000
Half yearly net profit	-		698,064,047	698,064,047
Balance at 31 Dec' 2018	3,975,698,040	4,915,140,000	8,736,859,745	17,627,697,785

 Company Secretary
 Executive Director (F&A)
 Director
 Managing Director
 Chairman

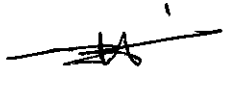
DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)
Statement of Cash Flow (un-audited)
For the half year ended December 31, 2019

SL. NO.	PARTICULARS	Notes	Dec'31, 2019	Dec'31, 2018
			Taka	Taka
A.	Cash Flow from operating Activities			
	Received from Energy Sales	37.00	23,270,185,403	21,633,479,770
	Collection of Govt. Duty, VAT & Tax		1,382,701,269	1,069,187,699
	Received from Other Operating & Non Operating Activities	38.00	605,993,937	699,278,170
	Received against Financial Income		101,404,305	63,992,813
	Payment for Energy Purchase	39.00	(21,514,515,409)	(19,897,864,091)
	Payment for Employees Expenses	40.00	(770,917,310)	(769,560,286)
	Payment for Operating Expenses		(353,236,521)	(325,403,512)
	Payment for Administrative & Other Expenses		(153,144,578)	(149,933,621)
	Payment for Interest on Long Term Loan		(101,022,838)	(114,080,616)
	Income tax Paid		(44,049,719)	(164,360,494)
	Payment for Govt. Duty, Vat & Tax		(1,364,037,785)	(1,240,203,865)
	Net cash inflow from operating activities:		1,059,360,754	804,531,966
B.	Cash Flow from Investing Activities:			
	Acquisition of Property & Plant		(240,623,728)	(102,614,453)
	Acquisition of Stores & Equipment		(2,922,682,986)	(1,873,274,328)
	Net cash used in investing activities:		(3,163,306,714)	(1,975,888,781)
C.	Cash Flow from Financing Activities:			
	Long Term Loan received		938,626,305	1,897,829,334
	Short Term Loan Received		1,679,483,150	-
	Long Term Loan Paid		(380,854,312)	(377,639,734)
	Dividend Paid		(422,070,134)	(43,331)
	Consumer Security Deposit		100,688,133	105,512,987
	Net cash inflow from financing activities:		1,915,873,142	1,625,659,256
D.	Cash & Cash equivalents increase /(decrease) during the year		(188,072,818)	454,302,441
E.	Cash & Cash equivalents at the beginning of the year		5,010,481,467	14,900,053,633
F.	Cash & Cash equivalents at the ending of the year		4,822,408,649	15,354,356,074


Net operating cash flow per share

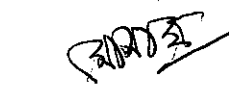
2.66

2.02


 Company Secretary


 Executive Director (F&A)


 Director
 Page 4 of 14


 Managing Director


 Chairman

Dhaka Electric Supply Company Limited (DESCO)
Notes to the financial statements - (Un Audited)
For the period ended 31 Dec' 2019

01.00 Property, Plant & Equipment:

	Amount in Taka	
	31 Dec' 2019	30 June, 2019
Cost:		
Opening Balance	31,683,764,281	29,245,160,781
Less: Disposal of distribution equipment	(154,490)	(199,501,516)
	31,683,609,791	29,045,659,265
Additions during the year	906,936,640	2,638,105,016
Closing Balance	32,590,546,431	31,683,764,281
Depreciation:		
Opening Balance	10,769,233,319	9,470,004,809
Less: Adjustment for disposals	(102,894)	(127,054)
	10,769,130,425	9,469,877,755
Charged for the year and including prior year adjustment.	731,064,204	1,299,355,564
Closing Balance	11,500,194,629	10,769,233,319
Written Down Value (WDV)	21,090,351,802	20,914,530,962

02.00 Intangible Asset

Software & Software development	140,092,856	60,231,153
Add: Addition during the year (Note 2.02)	3,158,512	79,861,703
Closing Balance	143,251,368	140,092,856
Derecognition		
Opening Balance	29,543,158	29,543,158
Charged for the period	4,967,808	-
Closing Balance	34,510,966	29,543,158
Written Down Value (WDV)	108,740,402	110,549,698

03.00 Capital Work -in- Progress:

	31 Dec' 2019	30 June, 2019
Construction of Workshop Building & Others	113,653,097	104,127,477
33/11KV OH/UG Cable Line	55,595,903	55,595,903
33/11Kv Sub- Station - Turnkey Project	808,247,631	808,247,631
132/33/11Kv Grid Sub- Station - Turnkey Project	5,266,456,175	4,995,968,454
132/33/11Kv UG Line Construction-Turnkey Project	1,923,638,989	1,935,984,233
33/11 KV 24 Nos Substation Augm. by Siemens Bd. Ltd	3,640,627,295	3,572,269,367
132/33/11 KV Grid Augm.(Bashundhara & Uttara)Hyosung	2,013,472,776	1,922,897,740
33 KV O/H Line converted to 33 KV UG cable	3,710,864,765	3,147,860,071
New SCADA System (Initial cost)	139,337,067	120,192,917
132/33/11Kv Grid Sub- Station	38,276,274	15,264,509
132/33/11 KV Grid Augm.(Tongi) Siemens	116,347,233	42,229,894
132/33/11KV Grid SS (Own Funded Project)	80,032,125	-
Total	17,906,549,330	16,720,638,196

04.00 Stores & Spares :

	31 Dec' 2019	30 June, 2019
Stores & Spares (Note-04.01)	5,601,023,993	3,681,778,119
Stores in Transit (Note-04.02)	14,841,020	14,841,020
Total	5,615,865,013	3,696,619,139

04.01 Cost of Stores & Spares

	31 Dec' 2019	30 June, 2019
Cable & Accessories	4,019,897,204	2,219,215,535
Pole & Pole fittings	367,013,750	352,151,325
Distribution transformers	182,795,632	167,820,941
Meter & Meter accessories	264,631,870	172,721,064
Sub-station equipment & spares	624,192,675	635,057,527
Tools, equipment & others	142,492,863	134,811,727
Total:	5,601,023,993	3,681,778,119

04.02 This presented cost of materials, including L/C charge and Pre -Shipment- Inspection (PSI) expenses, paid against imported materials for which post landing inspection (PLI) has not been completed.

05.00 Accounts Receivable:

	31 Dec' 2019	30 June, 2019
Receivable from consumers	3,662,650,183	4,392,670,478
Less: Provision for doubtful debts (Note 5.01)	(104,125,699)	(102,662,834)
Total Receivable from sales	3,558,524,485	4,290,007,644
Receivable (BPDB against mat. & others (Notes 5.02)	57,462,286	58,269,111
Receivable (DPDC against mat. & Others	60,270,323	60,270,323
Receivable from WZPDCL	1,197,161	1,197,161
Expenses recoverable from employees	141,755	1,516,821
Interest Receivable on FDR	263,667,029	314,781,051
Receivable from United Trade Int.	17,222,383	17,222,383
Accounts Receivable - Employees Telephone bill)	197,419	534,320
Accounts Receivablr - SREDA	806,825	806,825
Licensing Board	806,825	806,826
Accounts Receivable-Income Tax for the FY-2013-14	68,471,658	68,471,658
Accounts Receivable Govt Duty Vat	37,486,098	-
Total Receivable:	4,066,254,246	4,813,884,123

05.01 Provision of Tk. (366,26,50,183-265,51,89,406)=100,74,60,777 =5,03,73,039/= has been made this year @ 0.5% of the receivables amount outstanding at the Balance Sheet date , as per company's policy.

This balance has been arrived at as under:

Opening Balance	99,088,395	100%	99,088,395	99,088,395	99,088,395
Add: Adjustment	1,007,460,777	0.50%	5,037,304	5,037,304	3,574,439
Total Cumulative Provision				104,125,699	102,662,834
Opening Balance				102,662,834	103,169,417
Provision during the year				1,462,865	(506,583)

05.02 This balance has been arrived at as under:

	31 Dec' 2019	30 June, 2019
Receivable from BPDB against materials supplied	55,472,107	55,472,107
Receivable from BPDB against advertising	1,990,179	2,797,004
	57,462,286	58,269,111

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06.00 Advances & Security Deposits:

A) Advances:

Against goods and services (Note 06.01)	148,311,980	173,084,806
Advance against office rent	14,203,790	17,774,992
Advance to Rajuk against Land purchase	303,367,689	303,367,689
Prepayment - Employee (Including Car Loan)	44,291,349	23,400,487
Advance to Eastern Housing Ltd (Land Purchase)	12,650,000	12,650,000
Advance to PGCB	-	209,443,179
Advance VAT	3,508,138	3,508,138
Deferred/Prepaid Expenses	63,140,768	63,140,768
Advance to BPDB	6,237,150	-
Advance to DPDC	629,000	-
Advance to Power Cell (ERP Software)	23,903,000	-
Others	1,095,830	28,918,797

Sub-Total:

621,338,694 835,288,856

B) Security Deposits:

Telephone/ Mobile	664,196	123,731
Telephone Shilpha sangstha ltd against rent of store	5,000,000	5,000,000
Dhaka & Gazipur City Corp. (against road cutting)	124,598,561	124,832,569
Dhaka WASA	10,411	10,411
Central Depository of Bangladesh (CDBL)	500,000	500,000
Bangladesh Railway, Roads and Highway	7,100,000	7,100,000
Security Deposit - RDA Building	2,746,318	2,746,318
Security Deposit - Others	1,741,674	1,092,691

Sub-Total:

142,361,160 141,405,720

Total (A+B)

763,699,854 976,694,576

06.01 This amount include Pole purchase from BPDB Tk. 8 million Progoti Inds. Ltd. Tk. 4.8 million Prepaid Meter Tk 105.8 from TSS Consultancy service on GIS Tk.29.61 million form JV of rident ch. BETS & Arc-1091

07.00 Advance Income Tax:

Income Tax paid for 2015-16	242,891,810	242,891,810
Income Tax paid for 2016-17	150,259,982	150,259,982
Income Tax paid for 2017-18	267,938,960	267,938,960
Income Tax paid for 2018-19	440,680,309	440,680,309
Income Tax paid for July'19 - Dec'19 Note 07.01)	44,001,719	-
Closing Balance	1,145,772,780	1,101,771,061

07.01 Advance Income Tax paid during the year:

Deducted at source (on interest , FDR & STD)	15,373,943	83,838,393
Deducted at source (on imported materials)	28,280,747	355,464,329
Income tax paid	347,029	1,377,587
Total	44,001,719	440,680,309

08.00 Investment in FDR

31 Dec' 2019	30 June, 2019
12,168,016,991	12,162,653,691

08.01 Cash and Bank Balance

	31 Dec' 2019	30 June, 2019
Imprest Cash Account	2,088,405	1,936,808
STD Account	1,884,148,504	1,864,710,494
Curent Account (Revenue)	2,569,978,271	2,924,848,642
Current account (Vat)	182,777,345	218,985,523
Government Bank Account	183,416,124	-
Total	4,822,408,649	5,010,481,467

09.00 Share Capital:

Authorized:

500,000,000 No. ordinary shares @ Tk. 10 each

31 Dec' 2019	30 June, 2019
5,000,000,000	5,000,000,000

Date	No. of share	Particulars	31 Dec' 2019	30 June, 2019
20.03.1998	500,000	Subscription	5,000,000	5,000,000
02.04.1998	7,000,000	Share Money Deposit	70,000,000	70,000,000
30.06.1998	119,619,400	Vendors agreement, Ordinary shares@ Tk.10 each for consideration against Mirpur area assets taken over from DESA/BPDB	1,196,194,000	1,196,194,000
09.03.1998	6,355,970	Ordinary shares @ Tk.10 each issued as Bonus	63,559,700	63,559,700
15.02.2010	26,695,070	Ordinary shares @ Tk.10 each issued as Bonus	266,950,700	266,950,700
02.03.2011	48,051,130	Ordinary shares @ Tk.10 each issued as Bonus	480,511,300	480,511,300
06.02.2011	52,055,392	Ordinary shares @ Tk.10 each issued as Bonus	520,553,920	520,553,920
29.01.2013	39,041,545	Ordinary shares @ Tk.10 each issued as Bonus	390,415,450	390,415,450
12.02.2014	44,897,775	Ordinary shares @ Tk.10 each issued as Bonus	448,977,750	448,977,750
22.03.2015	34,421,627	Ordinary shares @ Tk.10 each issued as Bonus	344,216,270	344,216,270
18.02.2016	18,931,895	Ordinary shares @ Tk.10 each issued as Bonus	189,318,950	189,318,950
Total	397,569,804	Share @ Tk. 10 each	3,975,698,040	3,975,698,040

09.01 Composition of shareholding:

The composition of Share holding position as of 31 December 2019 is as follows:

	No. of share holders	Number of share	% of share
Sponsors (GOB)	2	268,866,788	67.63%
General Public	5,419	33,997,954	8.55%
Mutual Fund/Institute	267	93,691,899	23.57%
Foreign Company	47	1,013,163	0.25%
Total	5,735	397,569,804	100%

10.00 GOB Equity

	31 Dec' 2019	30 June, 2019
Opening Balance	5,694,120,000	3,940,140,000
Addition	-	1,753,980,000
Closing Balance	5,694,120,000	5,694,120,000

This represents loan received from the Government from time to time under Annual Development Program (ADP) of which 60% is "Govt. Equity" the balance 40% is soft loan. In the absence of any Govt. directive, no share have been issued against such equity.

11.00 Retained Earnings

	31 Dec' 2019	30 June, 2019
Opening Balance	8,736,132,715	8,032,273,048
Prior year's adjustment	-	(1,190,137)
Net Profit for the year	822,603,390	1,102,619,608
	9,558,736,105	9,133,702,519
Dividend paid/ Bonus shares issued for FY 2017-18	-	(397,569,804)
Closing Balance	9,558,736,105	8,736,132,715

12.00 Long term Loan (ADB , GOB & AIIB)	31 Dec' 2019	30 June, 2019
Opening Balance	22,889,851,264	16,655,264,850
Addition during the period	1,040,298,731	687,863,892
Transfer to Current Maturity	-	(644,052,507)
Closing Balance	23,930,149,995	22,889,851,264

13.00 Due to DESA/DPDC	31 Dec' 2019	30 June, 2019
Area wise break-up is as under:		
Gulshan Area (comprising Gulshan, Baridhara, Uttara, Dakshinkhan)	2,029,801,244	2,029,801,244
Tongi Area (comprising Tongi East and Tongi West)	565,653,114	565,653,114
Uttara & Bashundhara Grid Substation	1,244,955,955	1,244,955,955
Total	3,840,410,313	3,840,410,313

14.00 Consumer Security Deposit	31 Dec' 2019	30 June, 2019
Opening Balance	2,951,441,875	2,743,661,381
Received during the year	114,318,943	245,961,156
	3,065,760,818	2,989,622,537
Refunded during the year	(13,630,810)	(38,180,662)
Closing Balance	3,052,130,008	2,951,441,875

15.00 Accounts Payable		
Bangladesh Power Dev. Board (BPDB)- (15.01)	4,730,521,514	6,889,161,414
Power Grid Company of BD. (PGCB)- (15.02)	218,585,053	317,905,264
Dhaka Elect. Supply Authority (DESA/DPDC) - (15.03)	95,645,001	94,526,846
Rural Electrification Board (REB)	379,157	379,157
Total:	5,045,130,726	7,301,972,681

15.01 Accounts Payable - BPDB		
Opening Balance	6,889,161,414	5,934,480,510
Energy purchased during the year	18,409,527,020	33,996,576,302
	25,298,688,434	39,931,056,812
Payment made during the year	(20,568,166,920)	(33,041,895,398)
Closing Balance	4,730,521,514	6,889,161,414

15.02 Accounts Payable - PGCB		
Opening Balance	317,905,264	273,979,870
Wheeling charge during the year	847,028,278	1,564,201,193
	1,164,933,542	1,838,181,063
Payment made during the year	(946,348,489)	(1,520,275,799)
Closing Balance	218,585,053	317,905,264

15.03 Accounts Payable - DESA/ DPDC		
Opening Balance	94,526,846	181,607,217
Paid during this year	1,118,155	(89,097,566)
Consumer bill collection	-	2,017,195
Closing Balance	95,645,001	94,526,846

16.00 Creditors for Goods/ Works :

Bangladesh Telephone shilpa Sangstha
 Construction of KPE & DEDA
 Engineering Services Ltd.
 Ideal Enterprise
 Microtech
 Master Simex Paper ltd.
 Tara Taraders
 Imported Material through ADB Loan
 Progati Industries Ltd.
 BBS Cable ltd.
 RM Constraction
 KEI Industries Ltd.
 BRB Cable Industry ltd
 Bangladesh Machine Tools Factory
 Advance Chemical Ind. Ltd.
 HT Power Engineering
 Rangs Electronic Ltd
 Confidence Electric ltd
 Milky Way Shipping line Pvt. Ltd.
 Others Equipment & materials

91,402,871	91,402,870
3,288,220	3,288,220
3,768,800	3,768,800
2,594,822	2,594,822
25,215,001	25,215,001
-	3,004,860
-	3,693,500
-	80,133,059
4,847,000	-
4,220,616	-
5,247,407	-
349,938,532	-
652,070,648	-
45,058,950	-
5,784,000	-
2,290,347	-
2,845,000	-
17,350,000	-
3,271,000	-
4,822,768	3,091,056
1,224,015,981	216,192,188

Total**17.00 Creditors for Other Finance:**

VAT collected against electricity bills
 Tax / VAT deducted from contractors, suppliers & others
 Retention money (contractors & suppliers)
 Receipts against deposit works
 Unpaid dividend
 Others

228,595,361	228,956,372
23,772,716	4,807,721
253,394,147	135,007,452
2,577,756,222	2,577,756,222
176,834,687	598,904,821
24,513,673	24,327,906
3,284,866,805	3,569,760,494

Total**18.00 Creditors for Expenses:**

Audit Fees
 Creditor for Contributory Providend Fund & GF
 Creditors for COSS, LEM, MSS , Civil Cons. & others
 BERC Sales Charge
 Employees Welfare fund
 Guard Force Services & Human Resources
 JV of DEDA & SSL
 Recuitrement Expenses
 The Eastway Electric Co. & Associates
 Liability to REB for Tongi Grid Subst. upgrad. project
 Al Arafat Services (Pvt.) Ltd.
 Convoy Service
 Elite Security Services
 Creditors to others

307,276	307,276
16,497,559	14,368,957
138,427,798	132,984,688
68,847,222	68,847,222
176,450	346,825
3,190,400	6,238,080
-	36,177,663
25,084,050	25,084,050
30,241,560	30,241,560
152,471,105	152,471,105
3,561,854	-
4,681,460	-
3,490,028	-
17,241,815	43,532,635
464,218,577	510,600,061

Total**19.00 Current Maturity of Long Term Loans:**

265,659,133

644,052,511

19.01 ADB Loan No-1505, 1731, 2332

Opening Balance ADB Loan No-1505, 1731, 2332
 Transfer during the Year

618,051,273	711,491,491
2,460,934	622,301,517
620,512,207	1,333,793,008
(359,810,373)	(715,741,735)
260,701,834	618,051,273

Paid during the year

Closing Balance

19.02 ADB Loan No-1505, 1731, 2332

Opening Balance ADB Loan No-1505, 1731, 2332

Transfer during the Year

Paid during the year

Closing Balance

26,001,238	42,087,882
-	26,001,238
26,001,238	68,089,120
(21,043,939)	(42,087,882)
4,957,299	26,001,238

20.00 Accrued Interest on Loans

Interest payable on ADB Loan

Interest payable on 40% (Debt Portion) of GOB Loan

Interest payable on AIB - LN003

Total

31 Dec' 2019	30 June, 2019
2,682,726,884	2,429,585,699
192,225,438	150,818,391
122,836,241	51,167,696
2,997,788,564	2,631,571,786

21.00 Workers Profit Participation Fund (WPPF)

Opening Balance

Addition during the year

Paid/ adjustment during the year

Closing Balance

99,493,608	32,314,432
-	67,179,176
99,493,608	99,493,608
-	-
99,493,608	99,493,608

22.00 Secured Overdraft loan (SOD)

Opening Balance

Current Year Received

Total

Paid during the year

Closing Balance

31 Dec' 2019	30 June, 2019
-	-
1,679,483,150	-
1,679,483,150	-
-	-
1,679,483,150	-

23.00 Provision for Income Tax:

Opening Balance

Add: Provided during the year (Note-33)

Less Provision adjust with advance income tax

Add: Prior year adjustment as per settlement of Appellate

Closing Balance

(462,366,620)	(127,034,386)
103,280,825	89,526,464
-	(424,858,698)
(359,085,795)	(462,366,620)
-	-
(359,085,795)	(462,366,620)

24.00 Sales

Sales during this period

Sales increased due to retail tariff and consumption increased.

1st July to 31 Dec' 2019		1st July to 31 Dec' 2018	
Unit (MKH)	Amount in Tk.	Unit (MKH)	Amount in Tk.
2,921,313,696	22,540,165,108	2,740,224,520	21,255,106,824

25.00 Other Operating Revenue

Other operating Revenue

This represents application fee, disconnection / reconnection fees, cost of materials realized, meter testing fees, meter rent etc.

1st July to 31 Dec' 2019	1st July to 31 Dec' 2018
244,259,969	256,465,423

26.00 Energy Purchase

Energy Purchase (Including wheeling charge)

Energy Purchase increased due to increase of bulk tariff as well as consumption increased.

1st July to 31 Dec' 2019		1st July to 31 Dec' 2018	
Unit (MKH)	Amount in Tk.	Unit (MKH)	Amount in Tk.
3036021540	19,256,555,298	2,885,207,034	18,301,471,163

27.00 Operating Expenses



Description	1st July to 31 Dec' 2019	1st July to 31 Dec' 2018
Commercial Operation Support Service	86,941,653	85,137,166
Schedule & Preventive Maintenance	147,942,019	139,151,890
Consultancy servay & Inspection	-	2,768,809
Special Action Team & Collection Drive	174,946	96,951
Maintenance of Distribution line & Equipment	28,569,125	29,262,527
R&M of Grid Sub-Station/ Sub-Station/ Switching Station	23,399,316	15,430,146
Repair & Maintenance of Transformer	1,568,242	4,691,789
Meter & Service cable issue	71,508,605	69,546,292
Revenue Stamp Charge Against Consumer Bill	30,317,434	28,986,169
Total	390,421,340	375,071,739


28.00 Depreciation:



	1st July to 31 Dec' 2019	1st July to 31 Dec' 2018
Depreciation (operating)	696,061,812	487,486,217
Depreciation (non operating)	39,970,200	32,544,948
Total	736,032,012	520,031,165

29.00 Administrative Expenses:

Description	1st July to 31 Dec' 2019	1st July to 31 Dec' 2018
Advertisement & Notices	3,129,084	3,166,508
Audit fees	46,000	-
Bank Charges	1,665,263	1,264,466
Conveyance	875,174	813,130
Cleaning Expenses	6,229,318	5,832,883
Directors' Fees	1,000,000	1,087,500
Electricity, Gas & Water	15,980,838	16,450,327
Entertainment	2,194,924	2,202,874
Fuel/ CNG for Vehicles	7,303,522	7,717,764
Honorarium to various committee members	1,063,255	939,740
Insurance of vehicles	1,605,918	2,227,099
Legal & Professional fees	1,579,051	571,900
Newspaper & Periodicals	234,142	208,706
Office Upkeep	2,368,575	1,570,631
Office Rent	32,192,861	30,107,577
Office Security	33,015,760	21,394,548
Postage, telephone & internet	7,109,047	6,288,201
Printing & Stationery	10,397,416	4,579,873
Rates & Taxes	323,093	407,462
Repair & Maintenance of Non operating Assets	6,913,010	6,702,033
Repair & Servicing of Vehicle	3,527,669	3,043,626
Recruitment Expenses	1,409,279	314,764
Inspection, Survey & Consultancy fees	745,396	587,435
Staff Training	9,812,970	11,854,561
Hired Transport	12,053,710	10,799,468
Corporate Social Expenses	1,430,261	13,400,055
Listing Fee & annual charges & BERC Charge	5,776,812	106,000
Innovative Activities	181,115	-
Total	170,163,463	153,639,131



30.00 Employee Expenditure

Description	1st July to 31 Dec' 2019	1st July to 31 Dec' 2018
Salary & Allowances	647,988,901	620,425,477
Festival Bonus	59,108,172	62,952,584
Earned Leave Encashment	770,214	632,004
Company's Contribution to provident fund & Gratuity Fund	44,450,641	37,365,951
Group Insurance Premium	10,639,789	10,150,821
Electricity Expenses	10,607,740	10,603,330
Telephone expense reimbursed	74,779	60,861
Medical expense reimbursed	41,292,715	36,613,889
Medical Retainer Fee	435,000	270,000
Uniform	-	482,241
Total	815,367,951	779,557,158

31.00 Interest Income	1st July to 31 Dec' 2019	1st July to 31 Dec' 2018
Inteest Income from FDR	58,058,634	59,368,862
Inteest Income from STD	43,345,671	4,623,951
Total Interest Income	101,404,305	63,992,813

32.00 Interest Expenses	1st July to 31 Dec' 2019	1st July to 31 Dec' 2018
Interest Expenses on ADB, GOB & AIIB (Loan)	(467,239,616)	(349,553,762)
Interest Expenses on SOD Loan	(2,113,778)	-
Total Interest Expenses	(469,353,394)	(349,553,762)

Interest expenses due to additional loan taken from ADB, GOB & AIIB & SOD for development work.

33.00 Exchange Gain / (Loss)	1st July to 31 Dec' 2019	1st July to 31 Dec' 2018
Exchange gain / (loss) during this period	(101,672,426)	(37,697,005)

34.00 Current tax expenses	1st July to 31 Dec' 2019	1st July to 31 Dec' 2018
Profit before tax as per income statement	951,836,075	1,058,703,629
Add: Accounting Depreciation	736,032,012	520,031,165
Add: Bad debt Provision	1,462,865	2,349,248
Add: Corporate Social Responsibility (CSR)	1,430,261	7,694,022
	1,690,761,213	1,588,778,064
Less: Depreciation as per 3rd Schedule of Tax Ordinance, 1984.	1,277,637,914	(807,001,301)
Taxable Income as per calculation	413,123,299	781,776,763
Current Tax (at 25%)	103,280,825	195,444,191
Current tax expenses	103,280,825	195,444,191

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35.00 Deffered Tax Provision:

	1st July to 31 Dec' 2019	30 June, 2019
Opening Balance	2,908,891,996	2,657,295,469
Provision for 06 month	25,951,861	251,596,527
Closing Balance	<u>2,934,843,857</u>	<u>2,908,891,997</u>

Deferred tax provision has been arrived at as under:

Carrying amount of assets	21,199,092,204	21,025,080,660
Tax base amount of assets	9,355,591,077	9,273,133,840
Taxable Temporary Difference	11,843,501,127	11,751,946,820
Less: Permanent Difference of vehicle	-	13,716,000
Add: Bed debt provision	(104,125,699)	(102,662,834)
Taxable amount after permanent Difference	11,739,375,428	11,635,567,986
Effective Tax Rate	25.00%	25.00%
Total Deferred tax Provision required	2,934,843,857	2,908,891,997
Already provided up to last year	2,908,891,997	2,657,295,469
Deferred tax Provision during the year	<u>25,951,861</u>	<u>251,596,527</u>

36.00 Earning Per share

2.07

1.76

36.01 EPS Increase Tk. 0.31 due to increase in sales and consumer (Nos Dec - 2019- 9,85,676 Dec-2018- 9,14,205)

37.00 Cash in flow from energy sales

	1st July to 31 Dec' 2019	1st July to 31 Dec' 2018
Cash received from energy sales	23,270,185,403	21,633,479,770

Energy sales received increased due to increase of sales and price volume.

38.00 Cash in flow from other operating & non operating activities

Received from Deposit Work	273,570,525	345,433,896
Other non operating activities	332,423,412	353,844,274
	<u>605,993,937</u>	<u>699,278,170</u>

39.00 Cash paid for energy purchase

Cash paid for energy purchase	(21,514,515,409)	(19,897,864,091)
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Energy purchase payment increased due to increase of cosumer as well as consumption.

40.00 Cash paid for employee expenses

Salary and other expenses	(770,917,310)	(769,560,286)
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 Company Secretary


 Executive Director (F&A)


 Director


 Managing Director


 Chairman