

**QUARTERLY FINANCIAL STATEMENTS
FOR THE 3RD QUARTER (Q3) ENDED ON MARCH 31, 2010
(UN-AUDITED)**

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The detail of the published quarterly financial statements can also be seen at
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Balance Sheet (un-audited)
At 31 March , 2010

Particulars	31 March, 2010 Taka "000"	30 June, 2009. Taka "000"
APPLICATION OF FUND:		
Non Current Assets:		
Property, Plant & Equipment	7,984,262	7,293,091
Capital Work -in- Progress	61,151	50,442
Investment in Shares	27,299	23,392
	8,072,712	7,366,925
Current Assets:		
Stores and Spares	5,309,677	4,840,363
Accounts Receivable	2,033,687	2,130,059
Advances & Deposits	239,745	204,155
Advance Income Tax	748,825	386,901
Cash and Bank Balances	9,112,762	8,491,302
	17,444,695	16,052,782
Current Liabilities:		
Creditors for Goods	1,367,244	1,081,398
Creditors for Expenses	80,962	78,605
Creditors for Other Finance	752,564	714,182
Accounts Payable	1,330,953	1,631,202
Current maturity of Long Term Loans	169,994	254,502
Accrued Interest on Loans	571,831	488,677
Provision for income Tax	1,061,221	718,119
	5,334,769	4,966,686
Net Current Assets	12,109,926	11,086,096
	20,182,639	18,453,021
SOURCES OF FUND:		
Shareholders Equity:		
Share Capital	1,601,704	1,334,754
Share Money Deposit	75,000	75,000
GOB Equity	1,552,140	1,552,140
Proposed dividend	-	600,639
Un-appropriated Profit	4,816,732	3,757,874
	8,045,577	7,320,407
Deferred Tax Liability	1,033,553	990,291
Long Term Liabilities:		
Long Term Loan from ADB/GOB	6,210,358	5,368,637
Due to DESA (For assets taken over)	4,039,672	4,039,672
Security Deposits - Consumers	853,480	734,014
	11,103,510	10,142,323
	20,182,639	18,453,021
Net Assets Value	8,045,577	7,320,407

Income Statement (un audited)
9 months ending 31 March, 2010

Particulars	July '09 to Mar '10	July '08 to Mar '09	Jan '10 to Mar '10	Jan '09 to Mar '09
	Taka ("000")	Taka ("000")	Taka ("000")	Taka ("000")
Operating Revenue:				
Energy Sales	7,750,295	7,136,507	2,228,440	2,037,044
Other Operating Revenue	160,279	153,919	55,537	54,917
Total Revenue from Operation	7,910,574	7,290,426	2,283,978	2,091,961
Cost of energy Sales:				
Energy Purchase	5,638,879	5,040,463	1,647,997	1,549,959
Operating expenditure	292,059	240,586	97,353	50,580
Depreciation (Operating)	413,472	388,857	137,824	129,619
	6,344,411	5,669,906	1,883,174	1,730,158
Gross Margin	1,566,163	1,620,520	400,804	361,803
Cost & Expenditures:				
Administrative expenses	89,449	74,698	35,261	26,525
Employee expenses	387,254	246,495	93,119	74,138
Bad debts Provision	-	36,478	-	14,128
Depreciation (Non Operating)	32,184	27,500	10,728	11,070
Provision for diminution in value of investment	1,836	-	1,836	-
	510,721	385,171	140,944	125,861
Operating Profit	1,055,442	1,235,349	259,860	235,942
Non Operating Income/(Expense)				
Interest Income	633,960	415,691	148,887	139,917
Interest Expense	(159,787)	(204,906)	(53,262)	(42,449)
Exchange (Loss) provision	(10,845)	(32,565)	(7,213)	(10,855)
Miscellaneous Income	1,395	721	465	130
	464,723	178,940	88,877	86,743
Net Profit before tax	1,520,165	1,414,289	348,737	322,685
Current Tax Provision	(418,045)	(388,930)	(9,590)	(8,874)
Deferred Tax Provision	(43,261)	(100,000)	(14,420)	-
	(461,307)	(488,930)	(24,010)	(8,874)
Net Profit After Tax	1,058,858	925,360	324,727	313,811
Basic Earning per share (EPS)	66.11	57.77	20.27	19.59
No of Shares (Restated as per BAS)	16,017,044	16,017,044	16017044.4	16,017,044

Note: 2,669,507 no of bonus shares issued on 6th January '2010.

Cash Flow Statement (un-audited)
9 months ending 31 March , 2010

SL. NO.	PARTICULARS	31 March, 2010	31 March, 2009
A.	<u>Cash Flow from operating Activities</u>	Taka ("000")	Taka("000")
	Received from Energy Sales	7,856,603	7,213,739
	Collection of Govt. Duty, VAT & Tax	376,956	354,049
	Received from Other Operating & Non Operating Activities	200,225	180,295
	Received against Financial Income	633,961	417,475
	Payment for Energy Purchase	(5,939,133)	(5,212,299)
	Payment for Operating expenses	(185,105)	(184,523)
	Payment for Employees Expenses	(387,255)	(246,495)
	Payment for Administrative & Other Expenses	(208,235)	(74,701)
	Payment for Interest on Long Term Loan	(195,862)	(279,225)
	Income tax Paid	(362,133)	(208,918)
	Payment for Govt. Duty, Vat & Tax	(483,042)	(437,688)
	Net cash inflow from operating activities:	1,306,981	1,521,708
B.	<u>Cash Flow from Investing Activities:</u>		
	Acquisition of Property & Plant	(402,907)	(306,055)
	Acquisition of Stores & Equipment	(898,710)	(1,198,358)
	Net cash used in investing activities:	(1,301,617)	(1,504,413)
C.	<u>Cash Flow from Financing Activities:</u>		
	Long Term Loan	1,019,167	1,523,852
	Long Term Loan Paid	(259,153)	(271,129)
	Dividend Paid	(263,383)	(490)
	Consumer Security Deposit	119,466	113,354
	Net cash inflow from financing activities:	616,096	1,365,587
D.	Cash & Cash equivalents increase /(decrease) during the year	621,460	1,382,882
E.	Cash & Cash equivalents as at July 1,2009	8,491,302	7,544,641
F.	Cash & Cash equivalents as at March 31, 2010	9,112,762	8,927,523
	Net operating cash flow per share	81.60	95.01

Statement of Changes in Equity (un-Audited)
9 months ending 31 March , 2010

Taka "000"

Particulars	Share Capital	Share Money Deposit	GOB Equity	Reserve & Surplus	Proposed Dividend	Total
Balance at Ist July 2009	1,334,754	75,000	1,552,140	3,757,874	600,639	7,320,407
GOB Equity	-	-	-	-	-	-
Net profit (3rd Quarter)	-	-	-	1,058,858	-	1,058,858
Bonus share issued	266,951	-	-	-	(266,951)	-
Cash Dividend Paid	-	-	-	-	(333,688)	(333,688)
Balance at 31 Mar' 2010	1,601,704	75,000	1,552,140	4,816,732	-	8,045,577

Particulars	Share Capital	Share Money Deposit		Reserve & Surplus	Proposed Dividend	Total
Balance at Ist July 2008	1,271,194	75,000	1,264,440	1,478,783	381,358	4,470,775
GOB Equity	-	-	287,700	-	-	287,700
Net profit (3rd Quarter)	-	-	-	925,360	-	925,360
Bonus share issued	63,560	-	-	-	(63,560)	-
Dividend Paid	-	-	-	-	(317,799)	(317,799)
Balance at 31 Mar' 2009	1,334,754	75,000	1,552,140	2,404,143	-	5,366,036