

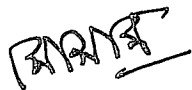
# Dhaka Electric Supply Company Limited (DESCO)

## Statement of Financial Position (Un-Audited)

As at 31 March, 2018

	31 March, 2018 Taka	Notes	30 June, 2017 Taka
<b>APPLICATION OF FUND:</b>			
<b>Non Current Assets:</b>			
Property, Plant & Equipment	19,483,312,697	01	16,389,376,671
Capital Work -in- Progress	5,319,886,067	02	4,078,349,998
	<b>24,803,198,764</b>		<b>20,467,726,669</b>
<b>Current Assets:</b>			
Stores and Spares	5,817,745,695	03	7,040,185,610
Accounts Receivable	3,500,764,638		4,205,233,504
Advances & Deposits	952,351,526	04	582,799,971
Advance Income Tax	972,653,642	05	786,323,070
Cash and Bank Balances	14,835,649,206	06	15,032,516,674
	<b>26,079,164,707</b>		<b>27,647,058,829</b>
<b>Total Assets</b>	<b>50,882,363,471</b>		<b>48,114,785,497</b>
<b>Equity &amp; Liabilities:</b>			
<b>Capital &amp; Reserves:</b>			
Share Capital	3,975,698,044		3,975,698,044
GOB Equity	3,730,140,000	07	3,100,140,000
Retained Earnings	7,921,412,630	08	7,945,740,236
	<b>15,627,250,675</b>		<b>15,021,578,281</b>
<b>Long Term Liabilities:</b>			
Share Money Deposit	37,500,000	09	56,250,000
Long Term Loans (ADB, AIIB & GOB)	14,895,881,614	10	12,099,346,138
Deferred Tax Liability	2,529,774,595	11	2,217,755,794
Due to DESA / DPDC (for assets taken o	4,039,671,539		4,039,671,539
Consumer Security Deposits	2,687,235,462		2,384,802,056
	<b>24,190,063,210</b>		<b>20,797,825,527</b>
<b>Current Liabilities:</b>			
Accounts Payable	5,198,403,360	12	6,299,552,429
Creditors for Goods/Works	221,965,118	13	514,967,500
Creditors for Other Finance	2,651,214,716	14	2,496,773,858
Creditors for Expenses	215,826,522	15	323,345,647
Current Maturity of Long Term Loans	373,644,501	16	727,227,833
Accrued Interest on Loans	2,058,676,172	17	1,769,571,524
Provision for Income Tax	345,319,198	18	163,945,896
	<b>11,065,049,586</b>		<b>12,295,384,686</b>
<b>Total Equity &amp; Liabilities</b>	<b>50,882,363,471</b>		<b>48,114,788,497</b>

  
Md. Abdullah Al Masud Chowdhury  
Executive Director (F & A)

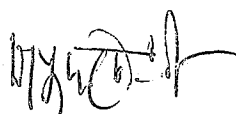
  
Brig General Md. Shahid Sarwar (Rtd)  
Managing Director

# Dhaka Electric Supply Company Limited (DESCO)

## Statement of Comprehensive Income (Un Audited)

9 Month ended 31st March, 2018

	July 17 to Mar 18	July 16 to Mar 17	Jan to Mar 18	Jan to Mar 17
<b>Operating Revenue:</b>				
Energy Sales	26,589,114,399	24,196,727,362	7,547,632,743	6,484,051,056
Other Operating Revenue	398,503,935	405,886,181	128,701,500	135,082,656
<b>Total Revenue from Operation</b>	<b>26,987,618,334</b>	<b>24,602,613,543</b>	<b>7,607,876,914</b>	<b>6,619,133,712</b>
<b>Cost of energy Sales:</b>				
Energy Purchase	23,678,576,566	21,713,791,362	6,974,159,654	6,121,354,456
Operating expenditure	461,774,152	477,666,814	107,490,567	121,609,015
Depreciation (Operating)	603,973,727	492,745,032	201,324,576	164,248,344
<b>Total Operating Expenses</b>	<b>24,744,324,445</b>	<b>22,684,203,208</b>	<b>7,282,974,797</b>	<b>6,407,211,815</b>
<b>Gross Margin</b>	<b>2,243,293,889</b>	<b>1,918,410,335</b>	<b>324,902,117</b>	<b>211,921,897</b>
<b>Cost &amp; Expenditures:</b>				
Administrative expenses	252,651,296	205,881,206	90,744,439	80,897,541
Employee expenses	1,121,738,533	1,282,520,016	370,308,399	548,181,694
Bad debts Provision	4,921,244	-	2,021,623	-
Depreciation (Non Operating)	39,447,453	28,550,295	13,149,152	9,516,764
<b>Total Administrative Expenses</b>	<b>1,418,758,526</b>	<b>1,516,951,517</b>	<b>476,223,612</b>	<b>638,595,999</b>
<b>Operating Profit</b>	<b>824,535,363</b>	<b>401,458,818</b>	<b>(151,321,495)</b>	<b>(426,674,102)</b>
<b>Non Operating Income/(Expense):</b>				
Interest Income	427,868,868	532,627,572	355,037,752	396,133,849
Interest Expense	(420,436,932)	(348,880,122)	(148,307,254)	(120,470,506)
Exchange Gain/( Loss) provision	(356,125,296)	(162,408,049)	(35,154,789)	(120,908,368)
Miscellaneous Income	28,042,681	12,305,400	23,899,306	5,593,229
<b>Total Non Operating Income/(Exp.)</b>	<b>(320,650,679)</b>	<b>33,644,801</b>	<b>195,475,015</b>	<b>160,348,204</b>
<b>Net Profit before tax</b>	<b>503,884,684</b>	<b>435,103,619</b>	<b>44,153,520</b>	<b>(266,325,898)</b>
Current Tax Provision	181,376,303	(54,304,815)	132,052,401	121,052,564
Deferred Tax Provision	(312,018,802)	(8,541,451)	(143,506,465)	(8,541,451)
<b>Tax to be Charge</b>	<b>(130,642,498)</b>	<b>(62,846,266)</b>	<b>(11,454,064)</b>	<b>112,511,113</b>
<b>Net Profit After Tax</b>	<b>373,242,185</b>	<b>372,257,353</b>	<b>32,699,456</b>	<b>(153,814,785)</b>
<b>Earning per share</b>	<b>0.94</b>	<b>0.94</b>	<b>0.08</b>	<b>(0.39)</b>
<b>Nos of Share</b>	<b>397,569,805</b>	<b>397,569,805</b>	<b>397,569,805</b>	<b>397,569,805</b>



Md. Abdullah Al Masud Chowdhury  
Executive Director ( Finance & Accounts)



Brig General Md. Shahid Sarwar (Rtd)  
Managing Director

**Dhaka Electric Supply Company Limited (DESCO)**  
**Statement of Changes in Equity (un-Audited)**  
**9 months ended 31 March, 2018**

Particulars	Share Capital	GOB Equity	Retained Earnings	Total
Balance at 30th June' 2017	3,975,698,044	3,100,140,000	7,945,740,249	15,021,578,293
GOB Equity		630,000,000		630,000,000
Net profit (3rd Quarter)			373,242,185	373,242,185
Cash Dividend			(397,569,804)	(397,569,804)
<b>Balance at 31 March' 2018</b>	<b>3,975,698,044</b>	<b>3,730,140,000</b>	<b>7,921,412,630</b>	<b>15,627,250,674</b>

Particulars	Share Capital	GOB Equity	Reserve & Surplus	Total
Balance at 30th June' 2016	3,975,698,044	2,722,140,000	7,951,353,677	14,649,191,721
GOB Equity		225,000,000		225,000,000
Net profit (3rd Quarter)			372,257,352	372,257,352
Cash Dividend			(397,569,804)	(397,569,804)
<b>Balance at 31st March' 2017</b>	<b>3,975,698,044</b>	<b>2,947,140,000</b>	<b>7,926,041,225</b>	<b>14,848,879,269</b>



Md. Abdullah Al Masud Chowdhury  
 Executive Director ( Finance & Accounts)



Brig General Md. Shahid Sarwar (Rtd)  
 Managing Director

**Dhaka Electric Supply Company Limited (DESCO)**  
**Statement of Cash Flows (Un-Audited)**  
**9 months ended 31 March , 2018**

SL. NO.	PARTICULARS	Notes	31 March, 2018	31 March, 2017
			Amount in Tk.	Amount in Tk.
A.	<b>Cash Flow from operating Activities</b>			
	Received from Energy Sales	30	27,455,983,039	24,595,288,438
	Collection of Govt. Duty, VAT & Tax		1,540,280,843	1,430,175,031
	Received from Other Operating & Non Operating Activities	31	1,049,960,758	1,021,339,055
	Received against Financial Income		427,868,867	532,627,571
	Payment for Energy Purchase	32	(24,779,046,012)	(23,445,088,827)
	Payment of operating expenses		(330,105,321)	(326,172,862)
	Payment for Employees Expenses	33	(1,061,547,544)	(1,638,181,528)
	Payment for Administrative & Other Expenses	34	(236,130,281)	(195,881,205)
	Payment for Interest on Long Term Loan		(131,332,285)	(137,303,967)
	Income tax Paid		(186,330,591)	(94,618,408)
	Payment for Govt. Duty, Vat & Tax		(1,525,562,771)	(1,503,935,648)
	<b>Net cash inflow from operating activities:</b>		<b>2,224,038,702</b>	<b>238,247,650</b>
B.	<b>Cash Flow from Investing Activities:</b>			
	Acquisition of Property & Plant		(423,333,683)	(281,530,622)
	Acquisition of Stores & Equipment		(4,981,603,681)	(1,598,058,999)
	<b>Net cash used in investing activities:</b>		<b>(5,404,937,364)</b>	<b>(1,879,589,621)</b>
C.	<b>Cash Flow from Financing Activities:</b>			
	Long Term Loan received(ADB, AIIB & GOB)		3,453,787,751	997,776,031
	Long Term Loan Paid		(371,434,373)	(354,518,387)
	Dividend Paid		(400,755,591)	(81,608,658)
	Consumer Security Deposit received		302,433,407	346,528,087
	<b>Net cash inflow from financing activities:</b>		<b>2,984,031,194</b>	<b>908,177,073</b>
D.	Cash & Cash equivalents increase /(decrease) during the year		(196,867,468)	(733,164,898)
E.	Cash & Cash equivalents as at July 1,2017		15,032,516,674	15,141,555,339
F.	Cash & Cash equivalents as at March 31, 2018		<b>14,835,649,206</b>	<b>14,408,390,441</b>

Net operating cash flow per share

5.59

0.60



**Md. Abdullah Al Masud Chowdhury**  
**Executive Director ( Finance & Accounts)**



**Brig General Md. Shahid Sarwar (Rtd)**  
**Managing Director**

**Dhaka Electric Supply Company Limited**  
**Notes to the financial statements - (Un Audited)**  
**For the period 1st July - 2017 to March'31 - 2018**

**01.00 Property, Plant & Equipment:**

**Cost:**

Opening Balance  
Less: Disposal of distribution equipment

Additions during the year

**Closing Balance**

Amount in Taka	
July'2017-March'18	30 June, 2017
24,946,867,964	21,983,522,671
(174,642)	(1,032,553)
24,946,693,322	21,982,490,118
3,737,447,648	2,964,377,846
<b>28,684,140,970</b>	<b>24,946,867,963</b>

**Depreciation:**

Opening Balance  
Less: Adjustment for disposals

Charged for the year and including prior year adjustment.

Closing Balance

**Written Down Value (WDV)**

8,557,491,292	7,819,986,787
(84,199)	(390,400)
8,557,407,093	7,819,596,387
643,421,179	737,894,905
9,200,828,272	8,557,491,292
<b>19,483,312,697</b>	<b>16,389,376,671</b>

**02.00 Work In Progress (WIP)**

Civil Construction  
Grid Sub Station  
U/G Cable  
Sub Station  
Total

July'2017-March'18	30 June, 2017
105,752,594	142270805
1,916,718,322	1,096,060,620
1,753,292,974	848,002,720
1,544,122,177	1,992,015,853
<b>5,319,886,067</b>	<b>4078349998</b>

**03.00 Stores & Spares :**

Stores & Spares (Note-03.01)  
Stores in Transit (Note-03.02)  
Total

July'2017-March'18	30 June, 2017
5,190,825,992	6,700,505,094
626,919,704	339,680,517
<b>5,817,745,695</b>	<b>7,040,185,611</b>

**03.01 Cost of Stores & Spares**

Cable & Accessories  
Pole & Pole fittings  
Distribution transformers  
Meter & Meter accessories  
Sub-station equipment & spares  
Tools, equipment & others  
Total:

July'2017-March'18	30 June, 2017
3,218,567,750	4,224,933,631
614,423,688	483,769,115
429,843,572	590,870,180
62,416,266	473,967,610
740,216,681	813,780,880
125,358,034	113,183,678
<b>5,190,825,992</b>	<b>6,700,505,094</b>

03.02 This presented cost of materials, including L/C charge and Pre -Shipment- Inspection (PSI) expenses, paid against imported materials for which post landing inspection (PLI) has not been completed.

**04.00 Advances & Security Deposits:**

**A) Advances:**

Against goods and services  
Advance against office rent  
Advance to Rajuk against Land purchase  
Prepayment - Employee  
Deferred/Prepaid Exp. & Others  
**Sub-Total:**

July'2017-March'18	30 June, 2017
93,159,786	25,632,716
32,423,929	36,664,052
-	306,367,689
14,951,804	3,174,836
623,835,141	80,456,343
<b>764,370,660</b>	<b>452,295,636</b>

**B) Security Deposits:**

Telephone/ Mobile  
 Telephone Shilpha sangstha ltd against rent of store  
 Dhaka & Gazipur City Corporation (against road cutting)  
 Dhaka WASA  
 Central Depository of Bangladesh (CDBL)  
 Bangladesh Railway, Roads and Highway  
 Security Deposit - RDA Building  
 Security Deposit - Others

**Sub-Total:****Total (A+B)**

730,739	730,739
5,000,000	5,000,000
172,135,253	120,494,118
10,471	10,411
500,000	500,000
4,300,000	4,300,000
1,772,717	1,772,717
3,531,686	696,350
<b>187,980,866</b>	<b>133,504,335</b>
<b>952,351,526</b>	<b>585,799,971</b>

05.00

Income Tax paid for 2011-12  
 Income Tax paid for 2012-13  
 Income Tax paid for 2013-14  
 Income Tax paid for 2014-15  
 Income Tax paid for 2015-16  
 Income Tax paid for 2016-17  
 Income Tax paid for July'17 - March'18  
**Closing Balance**

July'2017-March'18	30 June, 2017
141,567,000	141,567,000
49,135,498	49,135,498
69,253,387	69,253,387
133,215,392	133,215,392
242,891,810	242,891,810
150,259,982	150,259,982
186,330,572	-
<b>972,653,642</b>	<b>786,323,070</b>

05.01 Advance Income Tax paid during the year:

Deducted at source (on interest on FDR & STD)  
 Deducted at source (on imported materials)  
 Income tax paid for July'17 - March'18  
**Total**

July'2017-March'18	30 June, 2017
7,570,974	76,348,899
54,820,827	72,781,006
8,000	1,130,077
<b>186,330,572</b>	<b>150,259,982</b>

06.00 Cash and Bank Balance

Imprest Cash Account  
 FDR  
 STD Account  
 Current Account (Revenue Account)  
 Vat Account  
**Total Cash & Bank Balance**

July'2017-March'18	30 June, 2017
1,933,833	1,933,833
10,657,840,242	10,381,256,874
1,565,213,453	1,274,676,597
2,382,024,780	3,172,754,284
228,636,897	201,895,085
<b>14,835,649,206</b>	<b>15,032,516,674</b>

07.00 GOB Equity

**Opening Balance**  
 Addition during the period  
**Closing Balance**

July'2017-March'18	30 June, 2017
3,100,140,000	2,722,140,000
630,000,000	378,000,000
<b>3,730,140,000</b>	<b>3,100,140,000</b>

This represents loan received from the Government from time to time under Annual Development Program (ADP) of which 60% is "Govt. Equity" the balance 40% is soft loan. In the absence of any Govt. directive, no share have been issued against such equity.

08.00 Retained Earnings

**Opening Balance**  
 Cash Dividend  
 Prior year's adjustment  
 Net Profit for the Period  
 Sub Total  
 Dividend paid/ Bonus shares issued for previous FY  
**Closing Balance**

July'2017-March'18	30 June, 2017
7,945,740,249	7,951,353,689
(397,569,804)	-
-	216,142,700
373,242,185	175,813,664
7,921,412,630	8,343,310,052
-	(397,569,804)
<b>7,921,412,630</b>	<b>7,945,740,236</b>

09.00 Share Money Deposit

	July'17 - March'18	30 June, 2017
Opening Balance	56,250,000	75,000,000
Paid during the period	(18,750,000)	(18,750,000)
Closing Balance	37,500,000	56,250,000

10.00 Long term Loan (ADB, AIB & GOB)

	July'2017-March'18	30 June, 2017
Opening Balance	12,099,346,137	10,534,771,717
Addition during the period	3,167,969,850	2,241,309,809
Paid during the period	(371,434,373)	(676,735,389)
Closing Balance	14,895,881,614	12,099,346,137

11.00 Deferred Tax Liability

	July'2017-March'18	30 June, 2017
Opening Balance	2,217,755,793	1,928,129,606
Addition during the period	312,018,802	289,626,187
Closing Balance	2,529,774,595	2,217,755,793

12.00 Accounts Payable

	July'2017-March'18	30 June, 2017
Opening Balance	6,299,552,426	6,103,227,542
Addition during the period	23,677,896,946	30,527,355,536
Sub Total	29,977,449,372	36,630,583,078
Paid During the Year	(24,779,046,012)	(30,331,030,650)
Closing Balance	5,198,403,360	6,299,552,428

13.00 Creditors for Goods/ Works :

	July'2017-March'18	30 June, 2017
Equipment & Materials	221,965,118	127,793,450
Imported materials against ADB Loan	-	387,174,050
Closing Balance	221,965,118	514,967,500

14.00 Creditors for Other Finance:

VAT collected against electricity bills	57,608,832	209,443,743
Tax / VAT deducted from contractors, suppliers & others	19,532,497	15,939,734
Retention money ( contractors & suppliers)	53,452,466	127,162,309
Receipts against deposit works	2,437,140,003	1,770,403,747
Unpaid dividend	58,037,154	351,744,304
Others	25443764.88	22,080,021
<b>Total</b>	<b>2,651,214,716</b>	<b>2,496,773,858</b>

15.00 Creditors for Expenses:

Audit Fees	41,275	308,275
Creditor for Contributory Providend Fund	25,152,397	15,447,976
Line maintenance & commercial services and others	140,844,555	238,844,381
BERC sales charge	49,788,295	68,745,013
<b>Total</b>	<b>215,826,522</b>	<b>323,345,646</b>

*(Handwritten mark)*

*(Handwritten mark)*

16.00 Current Maturity to long term loan

July'2017-March'18	30 June, 2017
ADB Loan	685,139,951
GOB Loan	42,087,882
<b>Total</b>	<b>727,227,833</b>

17.00 Accrued Interest on Loan

July'2017-March'18	30 June, 2017
Opening Balance (ADB & GOB)	1,568,076,097
Addition during the period	472,566,122
Paid during the period	(271,070,695)
<b>Closing Balance</b>	<b>1,769,571,524</b>

18.00 Provision for Income Tax  
 Opening Balance  
 Add Provided During the year  
 Less Provision adjustwith advance Income Tax  
 Sub total  
 Less prior year adjustment  
 Provision for Income Tax

July'2017-March'18	30 June, 2017
163,942,895	745,665,875
181,376,303	(231,739,133)
-	(393,273,970)
<b>345,319,198</b>	<b>120,652,772</b>
-	43,290,123
<b>345,319,198</b>	<b>163,942,895</b>

19.00 Energy Sales

July-17 to March-18	July-16 to March-17
Amount in Tk.	Amount in Tk.
<b>26,157,571,728</b>	<b>24,196,727,362</b>

Energy Sales has increased in unit & in tk. due to increase of retail tariff and number of consumer increased. This change effect from December - 2017.

20.00 Other Operating Revenue

July'2017-March'18	July'2016-March'17
<b>398,503,935</b>	<b>405,886,181</b>

Other operating Revenue

This represents application fee, disconnection / reconnection fees, cost of materials realized, meter testing fees, meter rent

21.00 Energy Purchase

July-17 to March-18		July-16 to March-17	
Unit (MKH)	Amount in Tk.	Unit (MKH)	Amount in Tk.
<b>3812.72</b>	<b>23,676,297,234</b>	<b>3,531.34</b>	<b>21,713,791,362</b>

Energy Purchase increased due to increase of bulk tariff as well as increase of consumption.

22.00 Operating Expenses

Description	July'2017-March'18	July'2016-March'17
Commercial Operation Support Service	122,840,426	110,821,525
Schedule & Preventive Maintenance	193,623,008	167,277,971
Consultancy Survey & Inspection	12,238,922	1,554,546
Special Action Team & Collection Drive	462,502	4,329,757
Maintenance of distribution line & equipment	33,039,441	10,516,740
R&M of Grid Sub-Station/ Sub-Station/ Switching Station	28,556,505	23,145,962
Repair & Maintenance of Transformer	2,666,782	6,208,386
Meter & Service cable issue	26,708,770	112,104,120
Revenue Stamp Charge against Consumer Bill	41,637,795	41,707,807
<b>Total</b>	<b>461,774,152</b>	<b>477,666,814</b>



23.00 Depreciation:

	July'2017-March'18	July'2016-March'17
Depreciation (operating)	603,973,727	492,745,032
Depreciation (non operating)	39,447,453	28,550,295
<b>Total</b>	<b>643,421,180</b>	<b>521,295,327</b>

24.00 Administrative Expenses

Description

Description	July'2017-March'18	July'2016-March'17
Advertisement & Notices	4,350,126	5,692,840
Annual General Meeting	1182188	1301983
Annual Picnic	2,021,623	1,804,923
Bank Charges	5,051,921	2,699,011
Conveyance	1,205,343	1,215,220
Cleaning Expenses	7,212,047	4,361,433
Directors' Fees	1,850,000	993,750
Electricity, gas & water	19,276,954	18,037,528
Entertainment	3,354,083	3,268,713
Fuel/ CNG for Vehicles	12,774,474	12,833,314
Honorarium to various committee members	1,604,754	2,278,570
Insurance of vehicles	2,741,096	1,294,583
Legal & Professional fees	4,713,787	3,888,862
Newspaper & Periodicals	355,292	301,901
Office Upkeep	383,348	1,449,090
Office Rent	28,785,423	33,112,468
Office Security	31,970,233	27,582,069
Postage, telephone & internet	5,036,112	4,970,326
Printing & Stationery	18,041,322	7,809,418
Rates & Taxes	796,615	945,334
Repair & Maintenance of Non operating Assets	9,525,123	9,603,737
Repair & Servicing of Vehicle	6,456,608	7,591,479
Inspection, Survey & Consultancy fees	20,356,248	1,585,640
Staff Training	23,809,450	19,825,636
Listing Fee & annual charges & BERC Charge	5,451,790	2,486,000
Hired Transport	19,131,744	15,799,815
Recurement Expenses	164,938	559,378
Corporate Social Expenses	13,679,869	10,860,939
Different Days Celebration	576,066	612,630
Other Expneses , Contingency & Office shifting	792,719	1,114,616
<b>Total</b>	<b>252,651,296</b>	<b>205,881,206</b>

July'2017-March'18	July'2016-March'17
4,350,126	5,692,840
1182188	1301983
2,021,623	1,804,923
5,051,921	2,699,011
1,205,343	1,215,220
7,212,047	4,361,433
1,850,000	993,750
19,276,954	18,037,528
3,354,083	3,268,713
12,774,474	12,833,314
1,604,754	2,278,570
2,741,096	1,294,583
4,713,787	3,888,862
355,292	301,901
383,348	1,449,090
28,785,423	33,112,468
31,970,233	27,582,069
5,036,112	4,970,326
18,041,322	7,809,418
796,615	945,334
9,525,123	9,603,737
6,456,608	7,591,479
20,356,248	1,585,640
23,809,450	19,825,636
5,451,790	2,486,000
19,131,744	15,799,815
164,938	559,378
13,679,869	10,860,939
576,066	612,630
792,719	1,114,616
<b>252,651,296</b>	<b>205,881,206</b>

25.00 Employee Expenditure

Description

Description	July'2017-March'18	July'2016-March'17
Salary & Allowances	920,117,685	879,930,442
Festival Bonus	61,773,942	58,211,212
Incentive Bonus	-	134,680,890
Earned Leave Encashment	501,424	75,172,251
Company's Contribution to provident fund	60,190,989	63,207,217
Group Insurance	7,981,062	3,824,206
Electricity Expenses	15,438,288	14,690,076
Telephone expense reimbursed	140,344	200,617
Medical expense reimbursed	54,814,914	51,411,979
Medical Retainer Fee	450,000	380,000
Uniform	329,885	811,126
<b>Total</b>	<b>1,121,738,533</b>	<b>1,282,520,016</b>

July'2017-March'18	July'2016-March'17
920,117,685	879,930,442
61,773,942	58,211,212
-	134,680,890
501,424	75,172,251
60,190,989	63,207,217
7,981,062	3,824,206
15,438,288	14,690,076
140,344	200,617
54,814,914	51,411,979
450,000	380,000
329,885	811,126
<b>1,121,738,533</b>	<b>1,282,520,016</b>

26.00 Interest Income

July'2017-March'18	July'2016-March'17
427,868,868	532,627,572

Interest Income from FDR, STD Account

Interest income decrease due to lower interest rate on FDR & STD Accounts than previous year .

27.00 Interest Expenses

July'2017-March'18	July'2016-March'17
(420,436,932)	(348,880,122)

Interest Expenses on ADB & GOB Loan

Interest expenses due to additional loan taken from ADB & GOB for development work.

28.00 Current tax expenses

Amount in Taka	
July'2017-March'18	July'2016-March'17
503,884,684	435,103,618
643,421,179	521,295,327
4,921,244	-
13,679,869	10,860,939
1,165,906,976	967,259,884
(1,891,412,189)	(750,040,624)
(725,505,213)	217,219,260
(181,376,303)	54,304,815
(181,376,303)	54,304,815

Profit before tax as per income statement

Add: Accounting depreciation

Add: Bad debt Provision

Add: Corporate Social Expenses (CSR)

Less: Depreciation as per 3rd Schedule of Tax Ordinance,1984.

Taxable Income as per calculation

Current Tax (at 25%)

Current tax expenses

29.00 Deffered Tax

July'2017-March'18	30 June, 2017
2,217,755,793	1,928,129,605
312,018,802	289,626,187
2,529,774,595	2,217,755,792

Opening Balance

Provision for the period

Closing Balance

Deferred tax provision has been arrived at as under:

Carrying amount of assets

Tax base amount of assets

Temporary Difference

Effective Tax Rate

Total Deferred tax Provision required

Already provided up to last year

Deferred tax Provision during the year

19,483,312,697	16,389,376,671
9,364,214,319	7,518,353,501
10,119,098,379	8,871,023,170
25%	25%
2,529,774,595	2,217,755,793
2,217,755,793	1,928,129,606
312,018,802	289,626,187

30.00 Cash in flow from energy sales

July'2017-March'18	July'2016-March'17
27,455,983,039	24,595,288,438

Cash received from energy sales

Energy sales received increased due to increase of sales volume and price.

31.00 Cash in flow from other operating & non operating activities

Received from Deposit Work  
 Received from Deposit Work (MRT)  
 Other operating revenue  
 Cash flow other operating & non operating activities

July'2017-March'18	30 June, 2017
69,290,578	460,914,322
670,000,000	200,000,000
	360,424,733
<b>1,049,960,758</b>	<b>1,021,339,055</b>

32.00 Cash paid for energy purchase

Cash paid for energy purchase  
 Energy purchase payment increased due to increase of consumption.

<b>(24,779,046,012)</b>	<b>(23,445,088,827)</b>
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33.00 Cash out flow from employee expenses

Salary and other expenses  
 Cash flow from employee expenses

(1,061,547,544)	(1,638,181,528)
<b>(1,061,547,544)</b>	<b>(1,638,181,528)</b>

34.00 Cash out flow from Adminstrative & Other expenses

Cash out flow from Adminstrative & Other expenses  
 Cash out flow from Adminstrative & Other expenses

(236,130,281)	(195,881,205)
<b>(236,130,281)</b>	<b>(195,881,205)</b>



Md. Abdullah Al Masud Chowdhury  
 Executive Director ( Finance & Accounts)



Brig General Md. Shahid Sarwar (Rtd)  
 Managing Director