





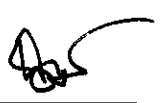
DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)

Statement of Financial Position (Un-Audited)

As at March 31, 2024

Particulars	Notes	Amount in Taka	
		March 31, 2024	June 30, 2023
ASSETS			
Non-Current Assets		57,20,83,52,315	56,41,27,77,173
Property, Plant and Equipment	02.00	46,59,86,07,075	42,29,76,30,825
Distribution Line (Deposit Works)	03.00	3,81,19,57,788	3,88,60,26,675
Intangible Assets	04.00	7,51,25,342	8,81,42,146
Right to Use Assets	05.00	7,96,21,730	1,15,16,995
Capital Work-in-Progress	06.00	6,64,30,40,380	10,12,94,60,532
Current Assets		27,67,75,27,839	29,50,62,42,185
Stores and Spares	07.00	3,48,68,95,701	3,23,65,06,402
Accounts Receivable	08.00	5,38,70,93,864	6,34,02,04,852
Advances and Security Deposits	09.00	1,03,31,39,666	1,73,04,92,476
Advance Income Tax	10.00	1,70,16,70,191	1,58,69,87,372
Investment in FDR	11.00	5,84,40,20,503	10,41,55,45,662
Cash and Cash Equivalents	11.01	10,22,47,07,914	6,19,65,05,421
Total Assets		84,88,58,80,155	85,91,90,19,358
Equity and Liabilities			
Capital and Reserves		17,29,88,52,468	20,12,46,43,780
Share Capital	12.00	3,97,56,98,040	3,97,56,98,040
GOB Equity	13.00	6,10,07,48,128	6,10,07,48,128
Revaluation Surplus	14.00	6,44,09,32,919	6,51,59,66,872
Retained Earnings	15.00	78,14,73,381	3,53,22,30,741
Donated Equity (Deposit Works)	16.00	4,18,89,89,179	3,88,60,26,676
Long-Term Liabilities		37,28,75,18,826	37,01,50,62,219
Long Term Loans (ADB, GOB, AIB & JICA)	17.00	29,35,44,10,867	29,10,86,90,616
Deferred Tax Liability	18.00	1,16,40,97,201	1,36,05,76,295
Due to DESA / DPDC (for assets taken over)	19.00	2,69,32,94,437	2,69,23,75,288
Security Deposits	20.00	3,99,38,42,172	3,83,85,15,833
Lease Liability (Operating Lease)	21.00	7,95,71,130	1,26,01,167
Other Long-Term Liabilities	22.00	23,03,020	23,03,020
Current Liabilities		26,11,05,19,682	24,89,32,86,681
Accounts Payable	23.00	9,08,24,66,880	11,32,40,53,394
Creditors for Goods/Works	24.00	1,52,31,02,384	25,44,30,979
Others Liabilities	25.00	97,72,61,789	89,60,08,819
Liabilities for Expenses	26.00	1,26,57,13,394	1,21,25,56,362
Current Maturity of Long-Term Loans	27.00	3,23,90,09,049	3,20,73,07,534
Accrued Interest on Loans	28.00	6,62,79,74,661	5,64,37,10,169
Workers Profit Participation Fund (WPPF)	29.00	7,08,70,460	16,04,41,123
Short Term Loan (Bank)	30.00	2,72,94,67,982	1,61,95,42,421
Provision for Income Tax	31.00	59,46,53,084	57,52,35,880
Total Equity and Liabilities		84,88,58,80,155	85,91,90,19,358
Net Assets Value Per Share (NAV)	53.00	43.51	50.62

The annexed notes from 1 to 55 and Annexure-A to C are integral part of these Financial Statements.

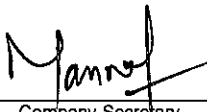
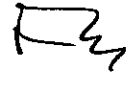

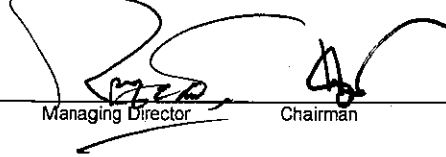
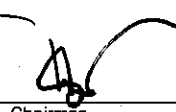
				
Company Secretary	Executive Director (F&A)	Director	Managing Director	Chairman

Signed in terms of our separate report of even date.

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the 9 Months ended March 31, 2024

Particulars	Notes	Amount in Taka			
		July 01, 2023 to Mar 31, 2024	July 01, 2022 to Mar 31, 2023	Jan 01, 2024 to Mar 31, 2024	Jan 01, 2023 to Mar 31, 2023
Distribution Revenue		2,83,95,53,934	2,76,83,55,947	93,95,60,050	(56,85,06,661)
Energy Sales (Net of VAT)	32.00	46,44,14,65,276	37,22,83,82,541	13,08,98,56,310	10,66,72,16,896
Less: Energy Purchase (including wheeling charge)	33.00	43,60,19,11,342	34,46,00,26,594	12,15,02,96,260	11,23,57,23,557
Other Operating Revenue		60,36,27,405	52,03,72,217	18,54,86,193	24,11,64,586
Miscellaneous Operating Income	34.00	50,41,56,197	18,23,30,253	17,29,43,784	7,52,54,901
Others Revenue (Deposit Works & Load Reservation Fees)	35.00	9,94,71,208	33,80,41,964	1,25,42,409	16,59,09,685
Total Operating Revenue		3,44,31,81,339	3,28,87,28,164	1,12,50,46,243	(32,73,42,075)
Less: Cost of Energy Sales		2,62,68,74,904	2,51,36,94,566	86,14,35,878	95,71,67,994
Direct Operating Expenses	36.00	1,13,17,85,010	1,04,45,33,240	36,30,72,578	36,28,96,321
Depreciation (Direct)	37.00	1,49,50,89,894	1,46,91,61,326	49,83,63,300	59,42,71,672
Gross Profit		81,63,06,434	77,50,33,598	26,36,10,364	(1,28,45,10,069)
Less: Operating Expenses		2,63,77,05,819	2,32,19,57,660	1,11,68,59,682	89,45,48,509
Administrative Expenses	38.00	29,29,82,330	36,94,69,705	10,46,03,908	11,58,66,635
Employee Expenses	39.00	2,23,71,69,565	1,86,38,62,183	97,53,94,489	74,62,17,231
Bad Debts Expenses	08.02	(19,52,193)	(15,42,388)	(36,53,666)	(19,36,633)
Depreciation (Indirect)	37.00	10,95,06,117	9,01,68,160	4,05,14,951	3,44,02,275
Total Operating Profit / (Loss)		(1,82,13,99,385)	(1,54,69,24,062)	(85,32,49,318)	(2,17,90,58,578)
Add: Non-Operating Income/(Expense)		(96,38,05,623)	(45,90,18,166)	(13,44,43,299)	16,54,88,957
Interest Income	40.00	36,24,79,351	47,65,64,538	18,60,84,213	28,99,77,387
Miscellaneous Income	41.00	9,22,27,754	22,43,15,932	2,94,97,525	23,17,07,787
Finance Cost	42.00	(1,13,84,62,543)	(96,04,00,343)	(37,17,73,661)	(31,23,37,590)
Exchange Fluctuation Gain / (Loss)	43.00	(28,00,50,185)	(19,94,98,293)	2,17,48,624	(4,38,58,627)
Net Profit Before contribution to WPPF		(2,78,52,05,008)	(2,00,59,42,228)	(98,76,92,617)	(2,01,35,69,621)
Less: Contribution to WPPF	44.00	-	-	-	(3,63,209)
Net Profit Before Tax		(2,78,52,05,008)	(2,00,59,42,228)	(98,76,92,617)	(2,01,32,06,412)
Income Tax		7,70,06,874	63,83,18,230	23,38,67,732	56,36,27,978
Current Tax Expenses	45.00	(11,46,82,820)	(2,39,37,652)	(5,29,48,935)	(11,66,059)
Deferred Tax Income/(Expenses)	18.01	19,16,89,694	66,22,55,882	28,68,16,668	56,47,94,037
Net Profit or (Loss) after Tax		(2,70,81,98,133)	(1,36,76,23,998)	(75,38,24,885)	(1,44,95,78,434)
Total Other Comprehensive Income		47,89,401	6,62,168	15,96,467	52,60,946
Deferred Tax on Revaluation Gain		47,89,401	6,62,168	15,96,467	52,60,946
Total Profit or Loss and Other Comprehensive Income		(2,70,34,08,732)	(1,36,69,61,831)	(75,22,28,418)	(1,44,43,17,488)
Basic Earnings Per Share	46.00	(6.81)	(3.44)	(1.89)	(3.65)

The annexed notes from 1 to 55 and Annexure-A to C are integral part of these Financial Statements.

				
Company Secretary	Executive Director (F&A)	Director	Managing Director	Chairman

Signed in terms of our separate report of even date.

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)



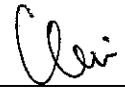


Statement of Changes in Equity (Un-Audited)

For the 9 Months ended March 31, 2024

Particulars	Share Capital	GOB Equity	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2023	3,97,56,98,040	6,10,07,48,128	6,51,59,66,872	3,53,22,30,741	20,12,46,43,781
Adjustment against advance office rent	-	-	-	61,98,465	61,98,465
Net Profit or (Loss) during the Period	-	-	-	(2,70,81,98,133)	(2,70,81,98,133)
Prior year adjustment	-	-	-	-	-
Cash dividend paid for the FY - 2022-23	-	-	-	(12,85,81,047)	(12,85,81,047)
Deferred Tax Adjustment for Revalued Assets	-	-	47,89,401	-	47,89,401
Adjustment of Depreciation of Revalued Assets	-	-	(7,98,23,355)	7,98,23,355	-
Balance as on March 31, 2024	3,97,56,98,040	6,10,07,48,128	6,44,09,32,919	78,14,73,381	17,29,88,52,468

Particulars	Share Capital	GOB Equity	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2022	3,97,56,98,040	6,07,69,35,130	6,75,67,78,360	9,41,34,44,094	26,22,28,55,624
GOB Equity Added during the Period	-	1,46,17,793	-	-	1,46,17,793
Net Profit or (Loss) during the Period	-	-	-	(1,36,76,23,998)	(1,36,76,23,998)
Deferred Tax Adjustment for Revalued Assets	-	-	6,62,168	-	6,62,168
Transferred to WPPF for (FY-2013-14)	-	-	-	(4,41,21,231)	(4,41,21,231)
Adjustment of Depreciation of Revalued Assets	-	-	(10,52,18,897)	10,52,18,897	-
Balance as on March 31, 2023	3,97,56,98,040	6,09,15,52,923	6,65,22,21,630	8,10,69,17,762	24,82,63,90,355

The annexed notes from 1 to 55 and Annexure-A to C are integral part of these Financial Statements.

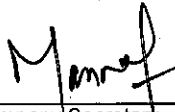




				
Company Secretary	Executive Director (F&A)	Director	Managing Director	Chairman

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)

Statement of Cash Flows (Un-Audited)

For the 9 Months ended March 31, 2024

Particulars	Notes	Amount in Taka	
		1st July 2023 to 31 March, 2024	1st July 2022 to 31 March, 2023
Cash Flows from Operating Activities:			
Received From Distribution Revenue		7,06,56,61,898	2,66,77,61,241
Collection of Govt. Duty, VAT & Tax		5,41,86,80,376	4,24,57,36,404
Received from Other Operating & Non Operating Activities		60,36,27,405	74,46,88,149
Received against Financial Income		36,24,79,351	28,57,23,528
Payment for Employee Expenses		(2,23,71,69,565)	(1,86,38,62,183)
Payment for Administrative & Other Expenses		(1,42,47,67,341)	(58,54,60,555)
Advance Income Tax Paid		(10,93,56,749)	(3,56,33,889)
Investment in FDR		(3,47,15,25,159)	(62,54,74,136)
Payment for Govt. Duty, VAT & Tax		(5,41,75,60,050)	(4,13,89,47,086)
Net Cash Flows from Operating Activities		79,00,70,167	69,45,31,472
Cash Flows from Investing Activities:			
Acquisition of Property & Plant		(82,11,02,319)	(5,92,98,894)
Acquisition of Stores & Equipment		(1,21,84,23,539)	(2,54,27,93,983)
Net Cash used in Investing Activities		(2,03,95,25,858)	(2,60,20,92,877)
Cash Flows from Financing Activities:			
Loan Received (Including Short Term Overdraft)		1,37,72,31,000	1,02,68,180
Short Term Overdraft/Long-term Loan Paid		(26,73,05,439)	(51,65,64,901)
Consumer Security Deposits Received		17,51,85,228	15,74,90,233
Dividend paid		(10,38,85,378)	(32,05,99,223)
FDR Encashment		4,09,64,32,773	-
SOD Loan Received		-	2,00,00,00,000
Net Cash Flows from Financing Activities		5,27,76,58,184	1,33,05,94,289
Cash and Cash Equivalents Increase/(Decrease) during the period		4,02,82,02,493	(57,69,67,116)
Cash and Cash Equivalents at the Beginning of the period		6,19,65,05,421	5,02,84,58,268
Cash and Cash Equivalents at the End of the Period		10,22,47,07,914	4,45,14,91,152
Net Operating Cash Flows Per Share (NOCFPS)	54.00	1.99	1.75

				
Company Secretary	Executive Director (F&A)	Director	Managing Director	Chairman

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)

Notes To the Financial Statements

As at and for the 9 Months ended on March 31, 2024

1.00 Legal Status & Nature of the Company, Significant Accounting Policies and other Relevant Information:

1.01 Legal Status:

Dhaka Electric Supply Company Limited (DESCO) was incorporated as a Public Limited Company by shares, on 03 November, 1996 with an Authorized Capital of TK.5,000 million divided into 500 million ordinary shares of Tk.10 each as per SEC notification no SEC/CM RRCD/2009-193/109, dated: 15/09/2011. Mentioned that under section 56 of the company Act, 1994 that by (a) special resolution of the company's 23rd AGM dated 09th January, 2021. the registered capital has been increased to Tk. 2000 crore from 500 crore. Following the event, Form-IV was submitted to Office of the Register of Joint Stock Companies and Firm on 26 January, 2021 and accepted on 27 January, 2021. The shares of the Company have been listed and are being traded in Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) since 2006.

1.02 Principal Activities:

The main objective of the Company is to distribute electricity to its consumers effectively and efficiently. DESCO started its operation from 24 September 1998 in Mirpur area and as per Govt. decision the operation of greater Gulshan area was added from 09 April 2003. Further on 04 March 2007 operation of Tongi Area was also handed over from DESA to the Company.

1.03 Basis of Accounting:

These Financial Statements prepared under the historical cost convention and in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), except where otherwise mentioned, and are in compliance with the relevant requirements of the Companies Act, 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

1.04 Property, Plant & Equipment:

i) Valuation of Property, Plant & Equipment Purchased by DESCO

All property, plant & equipment purchased by DESCO are recorded at cost considering its purchase price and any directly attributable cost of bringing the assets to working condition for intended use inclusive of inward freight, duties and non-refundable taxes.

DESCO management assigned M/S Hussain Farhad & Co. regarding Asset Valuation. The entity revalued its Property, Plant & Equipment during the year by the valuation firm according to paragraph 36 of IAS-16 as per approval of the meeting of 427th Board of Director of the entity Dated 12.10.2021. As a result of revaluation, the value of fixed assets of the entity has been increased by Tk. 717.86 crore.

ii) Valuation of Assets taken over from DESA

Property, plant & equipment taken over from the Dhaka Electric Supply Authority (DESA) in the Mirpur area have been finalized at Tk. 1,27.12 Core as per joint consultant report and it has already been paid. The value of Transferred assets of Gulshan and Uttara area is determined and accepted for Tk. 384,04,10,313/- by both DESCO & DPDC. Valuation of building and equipment is Tk. 339,96,45,373/- only and Tk. 44,07,64,940/- is against land. Payable balance against the valuation as on 31 March, 2024 is Tk.256,55,43,294/- against land will be paid after the finalization of ownership of land.

Depreciation:

Depreciation is charged at straight-line method at rates varying from 2% to 15% depending on category and economic life of the assets as under. Depreciation Rate has been approved by DESCO Board on its 460th meeting.

Categories	Rate (%)
Land & Land Development	0% (Nil)
Building & other Constructions	2%
Distribution Equipment & Cables	3%-15%
Distribution Line	3.33%
Furniture & Fixtures	10%
Office Equipment	10%-15%
Motor Vehicles	10%

iii) The company has acquired 0.1532 acres land from National Housing Authority (NHA) at Tk. 7.45 lac on 99 years lease in the year 2005. The amortization of the cost of this land would have been Tk. 7,529/- per year, which would not have any 'material impact' on the profitability of the company, hence no amortization has been considered.

iv) Depreciation of an asset begins when it is available for use, ie. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

1.05 Impairment:

The company tested for impairment of assets and the management of the company could not find any indication of impairment loss of assets.

1.06 Stores and Spares:

Stores and spares have been stated at the lower of cost and net realizable value in accordance with IAS - 2 "Inventories", after making due allowance for any obsolete or slow moving items. The cost of inventories is assigned by using weighted average cost method.

1.07 Foreign Currency Translation:

Foreign currency transactions are translated into Taka at exchange rates prevailing on the respective dates of transaction, while foreign currency monetary liabilities at the end of the year are reported at the rate prevailing on the balance sheet date. Exchange losses/gain arising out of the said conversion is recognized as expense/income for the year in accordance with IAS -21.

1.08 Revenue Recognition:

Under IFRS-15, the entity should recognize revenue when (or as) a performance obligation is satisfied, i.e.: when 'control' of the goods or service underlying the particular performance obligations is transferred to the customer.

IFRS-15 is a 5-steps approach to revenue recognition:

Step 1: Identify the contract(s) with a customer;

Step 2 : Identify the performance obligations in the contract;

Step 3 : Determine the transaction price;

Step 4 : Allocate the transaction price to the performance obligations in the contract;

Step 5 : Recognize revenue when (or as) the entity satisfies a performance obligations.

DESCO is a distribution company of electricity. The company distributes electricity as per the tariff rate fixed up by Bangladesh Energy Regulatory Commission (BERC) and Power Division. The company purchase electricity from BPDB. Margin between tariff sales and energy purchase cost is the company's distribution revenue.

The Company (DESCO) recognizes revenue of energy on issue of bills to the consumers for consumption of energy, demand charge, service charge, meter and transformer rent.

1.09 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS - 7 "Statement of Cash Flows" and the cash flow from operating activities has been presented under the direct method as required by the Securities and Exchange Rules 1987 and considering the provisions that "Enterprises are encouraged to Report Cash Flows from Operating Activities using the Direct Method".

1.10 Accounts Receivable:

Accounts Receivable for energy is stated at realizable amount less provision for doubtful debts. The company provides for doubtful debts @ 0.25% of Accounts Receivable against consumers balance standing at the balance sheet date, as decided by the Board of Directors at the meeting held on 17.04.2005.

1.11 Related Party Transaction:

The company in normal course of business carried out a number of transactions with directors/entities that fall within the definition of related party contained in International Accounting Standard (IASs) 24: related party disclosure. The disclosure relating to related parties have been shown in note 48.00

(a) **Basic Earnings per Share (BEPS):** Basic Earnings per share has been calculated by dividing the earnings attributable to the number of shares (ordinary) outstanding during the year. However, GOB Equity amounts has not been considered for determining BEPS and no shares have been allotted against these receipts.

(b) **Weighted average Number of shares Outstanding during the year:** This represents the number of ordinary shares Outstanding at the beginning of the year plus the year the numbers of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportionate of the number of days in the year.

(c) **Diluted Earnings Per Share:** No diluted Earnings per share was required to be calculated for the year under review as there is no scope for dilution of Earnings per share for the year.

1.13 Retirement Benefit Plans:

(a) **Contributory Provident Fund:** The Company maintains a Contributory Provident Fund (CPF), recognized by the National Board of Revenue (NBR), under which the employees contribute 10% of their basic salary to the fund. The company contributes an equal amount. The fund is managed and operated by a Board of Trustees. The net earnings of the fund are apportioned to the Fund member's accounts at the end of the year.

(b) **Gratuity:** The Company maintains a Gratuity Fund, approved by the NBR under Income Tax Ordinance, 1984. Under the Gratuity Scheme, the company pays to a retired employee, having completed at least 3 (three) years of service, at the rate of two and half months' last drawn basic salary for every completed year of service. The company pays to the fund for the liability at the end of each year considering the number of years of service of employees eligible under the scheme.

The liability shown in the Balance Sheet does not reflect the present value of the expected payments by the company's retirement plan to existing and past employees attributable to the service already rendered and is therefore not in compliance with IAS - 26.

(c) **Group Insurance:** The Company has taken Group Insurance policy for its employees and provision for the premium on the coverage is made annually.

(d) **Worker's Profit Participation Fund:** In light of the labor law 2006 (amended in 2013) worker's profit participation fund has been implemented in DESCO from Financial Year 2013-14. Each and every Stakeholder under this law has got benefits accordingly.

1.14 Taxation:

(a) **Current Tax:** The tax currently payable is based on taxable profit for the year. Taxable profit differ from net profit as reported in the income statement because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

(b) **Deferred Tax Liability:** The Company accounts for deferred tax liability as per International Accounting Standard (IAS-12). Deferred Tax is provided using the liability method for all temporary timing difference arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. An appropriate proportion of provision has been considered in calculating temporary timing difference. Tax rate prevailing at the balance sheet date is used to determine deferred tax liability.

1.15 Borrowing Cost:

Interest on borrowed funds for ongoing projects is charged as expense.

1.16 Reporting Currencies:

The financial statements presented are stated in Bangladesh Taka and rounded off to the nearest integer.

1.17 Reporting Period:

The accounting year of the company covers the period from July 01, 2023 to March 31, 2024.

1.18 General:

Previous year figure has been re-arranged whenever considered necessary to ensure comparability with the current year presentation.

Notes	Particulars	Amount in Taka	
		March 31, 2024	June 30, 2023
02.00	Property, Plant & Equipment:		
	Cost		
	Opening Balance as at July 01, 2023	59,62,73,62,393	58,28,09,17,835
	Less: Disposal During the year	-	(3,82,690)
		<u>59,62,73,62,393</u>	<u>58,28,05,35,145</u>
	Additions during the period (2.01)	5,85,60,78,703	1,34,68,27,247
	Closing Balance as at March 31, 2024	<u>65,48,34,41,095</u>	<u>59,62,73,62,394</u>
	Depreciation		
	Opening Balance as at July 01, 2023	17,32,97,31,568	15,25,62,76,938
	Less: Adjustment for disposals (Note 2.01)	(1,80,771)	(2,56,355)
		<u>17,32,95,50,797</u>	<u>15,25,60,20,583</u>
	Charged during the period	1,55,52,83,223	2,07,37,10,986
	Closing Balance as at March 31, 2024	<u>18,88,48,34,020</u>	<u>17,32,97,31,568</u>
	Written Down Value (WDV)	<u>46,59,86,07,075</u>	<u>42,29,76,30,825</u>
02.01	Details of Property, Plant & Equipment and Depreciation are shown in Annexure-A.		
03.00	Distribution Line (Deposit Works)		
	Opening Balance as at July 01, 2023	3,88,60,26,675	3,36,87,31,007
	Add: Addition during the period	-	61,60,54,184
	Less: Depreciation for the period	7,40,68,887	9,87,58,516
	Closing Balance as at March 31, 2024	<u>3,81,19,57,788</u>	<u>3,88,60,26,675</u>
03.01	Details of Distribution Line (Deposit Works) are shown in Annexure-A.		
04.00	Intangible Asset		
	Opening Balance as at July 01, 2023	19,32,10,887	19,34,45,235
	Less: Adjustment	-	(9,29,348)
		<u>19,32,10,887</u>	<u>19,25,15,887</u>
	Additions during the period	2,53,750	6,95,000
	Closing Balance as at March 31, 2024	<u>19,34,64,637</u>	<u>19,32,10,887</u>
	Amortization		
	Opening Balance as at July 01, 2023	10,50,68,741	8,73,74,670
	Less: Adjustment for disposals	-	-
		<u>10,50,68,741</u>	<u>8,73,74,670</u>
	Charged during the period	1,32,70,554	1,76,94,071
	Closing Balance as at March 31, 2024	<u>11,83,39,295</u>	<u>10,50,68,741</u>
	Written Down Value (WDV)	<u>7,51,25,342</u>	<u>8,81,42,146</u>
04.01	Details of Intangible Assets are shown Annexure-B		
05.00	Right to Use Assets		
	Opening Balance as at July 01, 2023	11,56,63,964	2,19,42,619
	Less: Depreciation	3,60,42,234	1,04,25,624
	Closing Balance as at March 31, 2024	<u>7,96,21,730</u>	<u>1,15,16,995</u>
05.01	Details of Intangible Assets are shown Annexure-C		
06.00	Capital Work -in- Progress:		
	Construction of Head Office Building & Others	1,08,83,28,739	88,79,11,018
	33/11KV OH/UG Cable Line	91,84,25,363	37,19,72,140
	132/33/11Kv UG Line Construction-Turnkey Project	2,58,71,29,977	2,58,71,29,977
	33/11 KV 24 Nos Substation Augm. by Siemens Bd. Ltd	-	4,63,13,66,279
	132/33/11Kv Dhaka Underground Substation Construction project at Gulshan	64,89,71,683	64,86,22,882
	132/33/11 KV Grid Augm.(Tongi) Siemens	45,49,73,532	22,53,73,520
	Software (Customer management)	60,86,501	54,39,001
	Mobile App (Smart Mgt. Reporting Solution)	19,32,000	9,66,000
	GIS Mapping APP	32,22,13,616	25,50,69,381
	Modernization of UG Distribution Network	10,72,25,017	2,98,30,846
	Master Information Center (MIC)	50,77,53,952	48,57,79,489
	Total Capital Work - In - Progress	<u>6,64,30,40,380</u>	<u>10,12,94,60,532</u>
07.00	Stores & Spares :		
	Stores & Spares (Note 7.01)	3,48,68,95,701	3,23,65,06,402
	Total	<u>3,48,68,95,701</u>	<u>3,23,65,06,402</u>

Notes	Particulars	Amount in Taka	
		March 31, 2024	June 30, 2023
07.01	Stores & Spares		
	Cable & Accessories	2,13,53,34,753	1,94,15,74,510
	Distribution Transformers	20,08,47,546	12,24,30,808
	Meter & Meter Accessories	11,60,08,285	19,30,89,573
	Pole & Pole Fittings	40,86,26,432	34,14,35,803
	Sub-Station Equipment & Spares	43,21,31,427	44,81,29,741
	Tools, Equipment & Others	18,82,27,715	18,49,03,280
	Computer, Printer, Tonner & Others	56,96,419	49,42,687
	Furniture & Fixtures	23,126	-
	Total	3,48,68,95,701	3,23,65,06,402
07.02	Stores & spares have been valued at weighted average cost method.		
08.00	Accounts Receivable:		
	Receivable from Consumers -(Note 8.01)	4,61,30,82,389	5,49,58,64,239
	Less: Provision for doubtful debts (Note 8.02)	(23,20,112)	(6,25,46,003)
	Total Receivable from sales	4,61,07,62,277	5,43,33,18,236
	Receivable from BPDB against Materials & Others (Notes 8.03)	5,74,62,294	5,74,62,294
	Receivable from DPDC against Materials & Others (Notes 8.04)	35,33,14,218	35,33,14,218
	Receivable from Govt Duty /VAT	15,79,95,108	16,84,62,712
	Receivable from WZPDCL	11,97,161	11,97,161
	Expenses recoverable from Employees	4,36,932	7,13,751
	Interest Receivable on FDR	6,47,32,307	23,59,52,360
	Receivable from United Trade Int.	1,72,22,383	1,72,22,383
	Accounts Receivable - SREDA	8,06,825	8,06,825
	Accounts Receivable - Licensing Board	8,06,825	8,06,825
	Accounts Receivable-Income Tax for the FY-2013-14	6,84,71,658	6,84,71,658
	Accounts Receivable - PGCB	23,68,836	23,68,836
	Accounts Receivable - Others	1,07,594	1,07,594
	Interest Receivable on STD	5,14,09,447	-
	Total Receivable:	5,38,70,93,864	6,34,02,04,852
08.01	Receivable from consumers are categorized as follows :		
	Government (Eqv. Month 2023-24: 8.70, 2022-23 : 7.71)	1,66,07,09,660	1,97,63,71,571
	Semi- Government/Autonomous (Eqv. Month 2023-24: 1.2, 2022-23 : 1.5)	92,26,165	1,35,76,685
	Private (Eqv. Month 2023-24: 1.12, 2022-23 :0.95)	2,94,31,46,564	3,50,59,15,983
	Average (Eqv. Month 2023-24: 1.34, 2022-23 : 1.51)	4,61,30,82,389	5,49,58,64,239
08.02	Provision of Tk. (461,30,82,389-539,39,59,400) = 68,05,89,278/= (19,52,193) = has been made this period @ 0.25% of the receivables amount outstanding at the Balance Sheet date , as per company's policy.		
	a. Opening Balance	6,25,46,003	6,41,69,204
	b. Provision need to be maintained for accounts Receivable		
	This balance has been arrived as follows:		
	opening Balance	6,25,46,003	100%
	Add: Adjustment for current year balance	(78,08,77,011)	0.25%
	Total Cumilative Provision before Write off	6,05,93,811	
	Provision during the period (b-a)	(19,52,193)	(16,23,201)
	c. Adjustment against Written off of Accounts Receivable (as per 465th Board Decision)	(5,82,73,699)	-
	Provision for the Doubtful Debt at 31.03.2024	23,20,112	6,25,46,003
08.03	This balance has been arrived at as under: (BPDB)		
	Receivable from BPDB against materials supplied	5,54,72,115	5,54,72,115
	Receivable from BPDB against advertising	19,90,179	19,90,179
		5,74,62,294	5,74,62,294
08.04	This balance has been arrived at as under: (DPDC)		
	Opening Balance as at July 01, 2023	35,24,97,763	34,66,31,574
	Receivable during this period against Material	-	58,66,189
		35,24,97,763	35,24,97,763
	Receivable others	8,16,455	8,16,455
	Closing Balance as at March 31, 2024	35,33,14,218	35,33,14,218

Notes	Particulars	Amount in Taka	
		March 31, 2024	June 30, 2023
09.00	Advances & Security Deposits:		
	A) Advances:		
	Against Goods and Services (Note 9.01)	1,73,04,102	1,93,70,307
	Advance against Office Rent	47,08,775	99,68,746
	Advance to Rajuk against Land Purchase (Note 9.02)	47,00,83,015	47,00,83,015
	Advance to Eastern Housing Ltd (Note 9.03)	1,26,50,000	1,26,50,000
	Prepayment - Employees	4,06,45,167	2,89,73,871
	Advance to - BPDB	62,37,150	70,62,37,150
	Advance to - DPDC	6,29,000	6,29,000
	Advance to Bangladesh Power Management Inst.	1,01,74,872	1,01,74,872
	Advance to -Power Cell (ERP Software)	4,69,03,000	4,69,03,000
	Advance to NDE Ltd. (Note 9.04)	14,83,14,022	16,63,57,000
	Advance to - Share Money Deposit	1,000	1,000
	Advance to - Techvision (ERP)	19,04,556	-
	Protested Claim For Vat Appeal in Tribunal	-	35,08,138
	Advance to Advocate Mahabubur Rahman	-	4,50,000
	Advance to - Shamsul Haque Sarkar-L.Lord-DPSESP	-	6,77,700
	Sub-Total:	75,95,54,659	1,47,59,83,799
	B) Security Deposits:		
	Telephone/ Mobile	1,42,088	1,42,088
	Telephone Shilpha sangstha ltd against rent of store	50,00,000	50,00,000
	Dhaka & Gazipur City Corporation (Note 9.05)	25,39,12,107	23,53,32,927
	Dhaka WASA	10,411	10,411
	Central Depository of Bangladesh (CDBL)	5,00,000	5,00,000
	Roads and Highway	68,00,000	68,00,000
	Security Deposit - RDA Building & KDA Building	27,46,318	27,46,318
	Security Deposit - Others	44,74,083	39,76,933
	Sub-Total:	27,35,85,007	25,45,08,677
	Total (A+B)	1,03,31,39,666	1,73,04,92,476
09.01	Advance against goods & services purchase includes Tk. 8.02 million to BPDB against SPC Pole & Tk. 1.56 million to Jamuna Builders Ltd., Tk. 7.72 million to JV of Trident , BETS & Arc and so on.		
09.02	Advance against land purchase includes Tk. 210.05 million for Purbachal, 250 million for Uttara Plot, 10.03 million for Uttara Sector - 09 to Rajuk for Land purchase.		
09.03	This amount includes paid as advance to Eastern Housing ltd. for land purchase at Pallabi Tk. 12.65 million.		
09.04	Advance to National Development Engineers Ltd. for construction of Head Office Building.		
09.05	Advance to Dhaka & Gazipur City Corporation against road cutting for installation of under ground line.		
10.00	Advance Income Tax:		
	Income Tax paid for FY - 2015-16	24,28,91,810	24,28,91,810
	Income Tax paid for FY - 2016-17	15,02,59,982	15,02,59,982
	Income Tax paid for FY - 2017-18	26,79,38,960	26,79,38,960
	Income Tax paid for FY - 2018-19	44,06,81,109	44,06,81,109
	Income Tax paid for FY - 2019-20	17,05,84,141	17,05,84,141
	Income Tax paid for FY - 2020-21	10,78,67,793	10,78,67,793
	Income Tax paid for FY - 2021-22	7,59,65,591	7,59,65,591
	Income Tax paid for FY - 2022-23	13,07,97,985	13,07,97,985
	Income Tax paid for FY - 2023-24 (Note 10.01)	11,46,82,820	-
	Closing Balance	1,70,16,70,191	1,58,69,87,372
10.01	Advance Income Tax paid during the year:		
	This arrived at as under:		
	Deducted at source (on interest of FDR & STD)	10,80,88,107	12,75,92,295
	Deducted at source (on imported materials)	46,20,713	-
	Income Tax paid for FY 2023-24	19,74,000	32,05,690
		11,46,82,820	13,07,97,985
11.00	Investment in FDR		
	Fixed Deposit Receipts (FDR)	5,84,40,20,503	10,41,55,45,662
		5,84,40,20,503	10,41,55,45,662
	Mentioning that, total FDR amounting Tk. 584,40,20,503/- from which amounting Tk 250 crore lien against Secured overdraft (SOD) loan.		
11.01	Cash & Cash Equivalents:		
	Imprest Cash with S&D Divisions	17,17,773	11,29,216
	Cash at Banks (Note 11.02)	10,22,29,90,141	6,19,53,76,205
	Total:	10,22,47,07,914	6,19,65,05,421

Notes	Particulars	Amount in Taka	
		March 31, 2024	June 30, 2023
11.02 Cash at Banks:			
	Current Account (Revenue Collection) & Others (Note 11.03)	9,90,05,65,369	5,87,21,77,448
	Current Account (VAT)	32,24,24,772	32,31,98,757
	Total:	10,22,29,90,141	6,19,53,76,205

11.03 This represents collection for the last one months, by the different collecting banks, which has been transferred to the Company's central account in the next month.

12.00 Share Capital:

Authorized:

2,000,000,000 No. ordinary shares @ Tk. 10 each

20,00,00,00,000 **20,00,00,00,000**

As per section 56 of the company Act, 1994 that by (a) special resolution of the company's 23rd AGM dated 09th January, 2021, the registered capital has been increased to Tk. 2000,00,00,000/- from 500,00,00,000/-. Following the event, Form-IV was submitted to Office of the Register of Joint Stock Companies and Firm on 26 January, 2021 and accepted on 27 January, 2021.

Date	No. of Shares	Particulars		
29.03.1998	5,00,000	Subscription	50,00,000	50,00,000
02.04.1998	70,00,000	Share Money Deposit	7,00,00,000	7,00,00,000
30.06.1999	11,96,19,400	Vendors agreement, Ordinary shares@ Tk. 10 each for consideration against Mirpur area assets taken over from DESA/BDPB	1,19,61,94,000	1,19,61,94,000
09.03.2009	63,55,970	Ordinary shares @ Tk.10 each issued as Bonus	6,35,59,700	6,35,59,700
15.02.2010	2,66,95,070	Ordinary shares @ Tk.10 each issued as Bonus	26,69,50,700	26,69,50,700
02.03.2011	4,80,51,130	Ordinary shares @ Tk.10 each issued as Bonus	48,05,11,300	48,05,11,300
06.02.2012	5,20,55,392	Ordinary shares @ Tk.10 each issued as Bonus	52,05,53,920	52,05,53,920
29.01.2013	3,90,41,545	Ordinary shares @ Tk.10 each issued as Bonus	39,04,15,450	39,04,15,450
12.02.2014	4,48,97,775	Ordinary shares @ Tk.10 each issued as Bonus	44,89,77,750	44,89,77,750
22.03.2015	3,44,21,627	Ordinary shares @ Tk.10 each issued as Bonus	34,42,16,270	34,42,16,270
18.02.2016	1,89,31,895	Ordinary shares @ Tk.10 each issued as Bonus	18,93,18,950	18,93,18,950
Total	39,75,69,804	share @ tk. 10 each	3,97,56,98,040	3,97,56,98,040

12.01 Composition of shareholding:

The composition of Share holding position as of Mar 31, 2024 is as follows:

	No. of share holders	Number of share	% of share
DPDC (GOB)	1	26,89,88,757	67.66%
General Public	5,898	3,42,09,398	8.60%
Mutual Fund/Institute	210	9,42,14,854	23.70%
Foreign Company	24	1,56,795	0.04%
Total	6,133	39,75,69,804	100%

12.02 Distribution Schedule:

The distribution Schedule as at Mar 31, 2024 showing the number of shareholders and their shareholding in percentages is disclosed below as a requirement of the "Listing Regulation" of Dhaka stock Exchange (DSE) and Chittagong Stock Exchange (CSE).

Range of Holding in number of Shares	No of share holders	% of shareholders	Number of share	% of share capital
1 to 500	2,517	40.14%	4,58,798	0.12%
501 to 5,000	2,840	45.30%	51,22,630	1.29%
5,001 to 10,000	372	5.93%	27,68,489	0.70%
10,001 to 20,000	231	3.68%	33,54,964	0.84%
20,001 to 30,000	77	1.23%	19,23,999	0.48%
30,001 to 40,000	45	0.72%	15,80,937	0.40%
40,001 to 50,000	26	0.41%	12,22,957	0.31%
50,001 to 100,000	57	0.91%	42,63,984	1.07%
100,001 to 1,000,000	80	1.28%	2,57,93,211	6.49%
Over 1,000,000 Shares	25	0.40%	35,10,79,835	88.31%
	6,270	100%	39,75,69,804	100%

Notes	Particulars	Amount in Taka	
		March 31, 2024	June 30, 2023
13.00	GOB Equity		
	Opening Balance as at July 01, 2023	6,10,07,48,128	6,07,69,35,130
	Adjustment during the period	-	10,09,13,128
	Addition during the period	-	1,80,00,000
		<u>6,10,07,48,128</u>	<u>6,19,58,48,258</u>
	Transferred during the Period	-	(9,51,00,130)
	Closing Balance as at March 31, 2024	<u>6,10,07,48,128</u>	<u>6,10,07,48,128</u>
	This represents 60% of loan received from the Government from time to time under Annual Development Program (ADP) as 60% is "Govt. Equity" and the balance 40% is soft loan. Issuance of preference share against Govt. Equity is under process as per govt. decision.		
14.00	Revaluation Surplus		
	Opening Balance as at July 01, 2023	6,51,59,66,872	6,75,67,78,360
	Adjustment of Depreciation of Revalued Assets	(7,98,23,355)	(10,64,31,141)
	Deffered tax on Revalued Assets	47,89,401	(13,43,80,347)
	Closing Balance as at March 31, 2024	<u>6,44,09,32,919</u>	<u>6,51,59,66,872</u>
	The entity revalued it's Property, Plant & Equipment in FY-2020-21 by an independent valuation firm according to paragraph 36 of IAS-16 as per approval of the meeting of 427th Board of Director of the entity Dated 12.10.2021		
15.00	Retained Earnings		
	Opening Balance as at July 01, 2023	3,53,22,30,741	9,41,34,44,094
	Adjustment of application of lease accounting (IFRS 16)	7,98,23,355	10,64,31,141
	Prior year adjustment	-	6,96,981
	Adjustment against advance office rent	61,98,465	-
	Net Profit/(Loss) during the period	(2,70,81,98,133)	(5,41,21,38,799)
		<u>91,00,54,428</u>	<u>4,10,84,33,418</u>
	Cash dividend paid for the FY - 2022-23	(12,85,81,047)	(39,75,69,804)
	Transfer to WPPF for the FY - 2013-14, 2014-15, 2015-16 & 2016-17	-	(17,86,32,873)
	Closing Balance as at March 31, 2024	<u>78,14,73,381</u>	<u>3,53,22,30,741</u>
16.00	Donated Equity (Deposit Works)		
	Opening Balance as at July 01, 2023	3,88,60,26,676	3,36,87,31,008
	Add: Amount received from consumer against line construction	37,70,31,390	61,60,54,184
	Less: Depreciation on Distribution Line (Deposit Works)	(7,40,68,887)	(9,87,58,516)
	Closing Balance as at March 31, 2024	<u>4,18,89,89,179</u>	<u>3,88,60,26,676</u>
17.00	Long Term Loans :		
(A)	Loan from ADB, AIIB, JICA		
	ADB Loan no. 2332	3,19,42,41,273	3,16,05,56,547
	ADB Loan no. 3087	15,85,38,58,169	15,68,66,72,028
	ADB Loan no. 3522	1,16,18,36,797	1,14,95,84,699
	AIIB Loan no. 003	6,20,39,05,388	6,13,84,82,387
	JICA Loan No - BD P97	32,53,34,352	35,55,31,647
	Sub-Total:	<u>26,73,91,75,979</u>	<u>26,49,08,27,308</u>
(B)	Loan from Government of Bangladesh (GOB)		
	Loan no. 2332	6,44,44,881	6,44,44,881
	Loan no 3087	1,73,11,54,660	1,73,11,54,660
	Loan no LN 0003	69,17,56,484	69,43,84,904
	Loan no BD - P97	7,65,33,114	7,65,33,114
	Loan no BD - BD 3522	5,13,45,749	5,13,45,749
	Sub-Total:	<u>2,61,52,34,888</u>	<u>2,61,78,63,309</u>
	Total	<u>29,35,44,10,867</u>	<u>29,10,86,90,616</u>
18.00	Deferred Tax liability:		
i.	Deferred tax on PPE		
	WDV of Accounting base	43,55,85,08,569	39,25,17,77,850
	WDV of Tax base:		
	WDV of Tax base Assets	39,77,76,03,341	34,45,21,98,268
	Temporary Difference	<u>3,78,09,05,228</u>	<u>4,79,95,79,582</u>
	Less: Permanent difference of vehicle	1,37,16,000	1,37,16,000
		<u>3,76,71,89,228</u>	<u>4,78,58,63,582</u>
	Effective Tax Rate	20.0%	20.0%
	Deferred tax liability/(assets)	<u>75,34,37,846</u>	<u>95,71,72,716</u>
ii	Deferred tax on Bad debt		
	Provision for Bad debt	(23,20,112)	(6,25,46,003)
	Deferred tax liability/(asset) @ 20%	<u>(4,64,022)</u>	<u>(1,25,09,201)</u>

Notes	Particulars	Amount in Taka	
		March 31, 2024	June 30, 2023
iii.	Deferred Tax on Revaluation of Assets		
	Revalued value of Land	6,90,08,50,177	6,90,08,50,177
	Revalued value of other than Land	(4,87,93,883)	3,10,29,473
	Tax Rate:		
	On Land	6%	6%
	On other than Land	15%	15%
	Deferred Tax Liabilities		
	For Land	41,40,51,011	41,40,51,011
	For other than Land	29,27,632.96	18,61,768
		<u>41,11,23,378</u>	<u>41,59,12,779</u>
	Total Deferred Tax Liability (i+ii+iii)	<u>1,16,40,97,201</u>	<u>1,36,05,76,295</u>
18.01	Deferred tax Expenses/(Income)		
	Deferred Tax other than Revalued Assets at the end of the period	75,29,73,823	94,46,63,517
	Deferred Tax other than Revalued Assets at the beginning of the period	94,46,63,517	2,58,52,76,373
	Deferred Tax for the period.	<u>(19,16,89,694)</u>	<u>(1,64,06,12,856)</u>
18.02	Deferred tax Expenses/(Income) on Revalued Assets		
	Deferred Tax Liabilities on Revalued Assets as at Mar 31, 2024	41,11,23,378	28,15,32,432
	Deferred Tax Liabilities on Revalued Assets as at July 01, 2023	41,59,12,779	31,76,96,879
	Deferred Tax for the period.	<u>(47,89,401)</u>	<u>(3,61,64,447)</u>
19.00	Due to DPDC for assets taken over		
	Area wise break-up (19.01)	2,56,55,43,294	2,56,55,43,294
	Due to DPDC for Material Supply (19.02)	12,60,15,972	12,50,96,823
	Due to DPDC for Bill Collection	17,35,171	17,35,171
	Closing Balance as at March 31, 2024	<u>2,69,32,94,437</u>	<u>2,69,23,75,288</u>
19.01	Area wise break-up is as under:		
	Gulshan Area (Comprising Gulshan, Baridhara, Uttara, Dakshinkhan)	1,35,59,86,091	1,65,54,59,492
	Tongi Area (Comprising Tongi East and Tongi West)	37,78,78,257	46,13,33,749
	Uttara & Bashundhara Grid Substation	83,16,78,946	1,01,53,57,617
	Less : Paid During this period	-	(56,66,07,564)
	Total	<u>2,56,55,43,294</u>	<u>2,56,55,43,294</u>
19.02	Due to DPDC for Material Supply		
	Opening Balance as at July 01, 2023	12,50,96,823	11,77,46,823
	Add: Adjustment against the Payment for DESA / DPDC Bill collection	-	43,00,000
	Add: Material Received	9,19,149	30,50,000
	Closing Balance as at March 31, 2024	<u>12,60,15,972</u>	<u>12,50,96,823</u>
19.03	An independent values were appointed to physically verify and value the assets taken over by the company from DESA in the year 2003. The values submitted its report on September 2010. The board finalized the value in its meeting held on May 05, 2019. Based on the finalized valuation report, value of Land decreased by Tk. 105,378,060, Building increased by Tk. 72,110,175, Distribution Equipment decreased by Tk. 425,364,528 and Distribution Line increased by Tk. 259,371,187.		
20.00	Security Deposits:		
	Security Deposits (Consumer) (Note:20.01)	3,99,11,22,172	3,83,85,15,833
	Security Deposits (Outsourcing Employee) (Note:20.02)	27,20,000	-
	Closing Balance as at March 31, 2024	<u>3,99,38,42,172</u>	<u>3,83,85,15,833</u>
20.01	Security Deposits (Consumer)		
	Opening Balance as at July 01, 2023	3,83,85,15,833	3,61,20,31,884
	Received during this period	17,51,85,228	30,51,64,795
		4,01,37,01,061	3,91,71,96,679
	Refunded during this period	(2,25,78,889)	(7,86,80,846)
	Closing Balance as at March 31, 2024	<u>3,99,11,22,172</u>	<u>3,83,85,15,833</u>
20.02	Security Deposits (Outsourcing Employee)		
	Opening Balance as at July 01, 2023	-	-
	Received during this period	27,80,000	-
		27,80,000	-
	Refunded during this period	(60,000)	-
	Closing Balance as at March 31, 2024	<u>27,20,000</u>	<u>-</u>
21.00	Lease Liability (Operating Lease)		
	Opening Balance as at July 01, 2023	1,26,01,167	2,19,95,742
	Addition during this period	10,75,42,766	26,71,945
		(4,05,72,803)	(1,20,66,520)
	Closing Balance as at March 31, 2024	<u>7,95,71,130</u>	<u>1,26,01,167</u>
22.00	Other Long-Term Liabilities		
	Opening Balance as at July 01, 2023	23,03,020	23,03,020
	Addition during this period	-	-
	Closing Balance as at March 31, 2024	<u>23,03,020</u>	<u>23,03,020</u>

Notes	Particulars	Amount in Taka	
		March 31, 2024	June 30, 2023
23.00	Accounts Payable		
	Bangladesh Power Development Board (BPDB)- (Note 23.01)	8,38,58,93,127	10,93,23,03,969
	Power Grid Company of Bangladesh (PGCB)- (Note 23.02)	69,55,82,596	39,07,58,268
	Rural Electrification Board (REB) - (Note 23.03)	3,79,157	3,79,157
	Power Grid Company of Bangladesh PGCB - (Note 23.04)	6,12,000	6,12,000
		9,08,24,66,880	11,32,40,53,394
23.01	Accounts Payable - BPDB		
	Opening Balance as at July 01, 2023	10,93,23,03,969	7,95,91,42,877
	Energy purchased during this period	42,09,25,61,961	49,09,01,19,492
		53,02,48,65,930	57,04,92,62,369
	Payment made during this period	(44,63,89,72,803)	(46,11,69,58,400)
	Closing Balance as at March 31, 2024	8,38,58,93,127	10,93,23,03,969
23.02	Accounts Payable - PGCB		
	Opening Balance as at July 01, 2023	39,07,58,268	36,33,04,193
	Wheeling charge during this period	1,89,72,77,519	1,95,50,84,410
		2,28,80,35,787	2,31,83,88,603
	Payment made during this period	(1,59,24,53,191)	(1,92,76,30,335)
	Closing Balance as at March 31, 2024	69,55,82,596	39,07,58,268
23.03	Accounts Payable - REB (Material)		
	Opening Balance as at July 01, 2023	3,79,157	3,79,157
	Addition during this period	-	-
	Closing Balance as at March 31, 2024	3,79,157	3,79,157
23.04	Accounts Payable - PGCB (Material)		
	Opening Balance as at July 01, 2023	6,12,000	6,12,000
	Addition during this period	-	-
	Closing Balance as at March 31, 2024	6,12,000	6,12,000
24.00	Creditors for Goods/ Works :		
	Equipment & Materials (Note 24.01)	95,07,986	57,63,314
	Bangladesh Telephone shilpa Sangstha	8,12,32,710	83,04,467
	Hexing Electrical Company Ltd.	71,65,644	71,65,644
	Ideal Enterprise	25,94,822	25,94,822
	Sun Rise Enterprise	9,13,800	9,13,800
	Bangladesh Smart Electrical Company Ltd.	6,07,54,620	2,97,52,320
	Bangladesh Power Equipment Manu. Com. Ltd.	5,75,00,000	13,00,00,000
	Alliance Power	57,41,100	-
	Bangladesh Cable shilpa Ltd.	14,06,10,919	-
	Evergreen Printing Press	29,71,511	-
	BRB Cable Industry Ltd.	87,38,29,914	-
	Castle Construction Co. Ltd.	6,42,49,002	-
	J.R.C Powertech	1,89,00,001	-
	Rangpur Metal Industries Ltd.	16,86,84,005	-
	Ran Power Engineering	2,84,46,351	-
	Electromechanical Engineering Ltd.	-	85,04,747
	Global Brand Ltd.	-	66,06,992
	Siemens Industrial Ltd.	-	2,08,83,238
	Siemens India Cons Siemens Bd.	-	3,39,41,635
	Total	1,52,31,02,384	25,44,30,979
24.01	This figure includes as payable Tk. 2.21 million to Digicon Technologies Ltd., Tk.1.11 million to HT Power Engineering., Tk. 0.09 million to Invent Technology and so on.		
25.00	Others Liabilities		
	VAT Collected against Electricity Bills (Note 25.01)	40,31,65,030	43,03,94,531
	Tax Deducted from Contractors, Suppliers & Others	22,48,45,141	16,44,37,069
	VAT Deducted from Contractors, Suppliers & Others	3,21,91,715	2,54,86,510
	Retention Money (Contractors & Suppliers)	9,96,96,364	11,72,78,972
	Unpaid Dividend (Note 25.02)	12,37,76,103	9,90,80,434
	Security Deposit & Others	9,35,87,436	5,93,31,304
	Total	97,72,61,789	89,60,08,819
25.01	VAT collected against electricity bill for the month March-2024 is Tk. 190.60 million which has been paid in April-2024.		
25.02	This includes as dividend payable are Tk. 0.75 million for FY (2005 - 06), Tk. 1.377 million in (2006 - 07), Tk. 1.38 million in (2007-08), Tk. 1.33 million in (2008 - 09), Tk. 1.42 million in (2009 - 10), Tk. 1.48 in (2010- 11), Tk. 3.88 in (2011-12), Tk.32.26 million(2012-13), Tk. 2.66 million in (2013 - 14), Tk.5.57 in (2014-15) ,Tk.5.91 million (2015-16), TK. 6.54 million in (2016-17), Tk.6.54 million in (2017-18),Tk. 8.31 million in (2018-19) , Tk. 6.62 million in (2019-20) , Tk.5.30 million in (2020-21), Tk.7.73 million in (2021-22) &Tk.4.79 million in (2022-23) to the owners of the different share holders respectively.		
26.00	Liabilities for Expenses		

Notes	Particulars	Amount in Taka	
		March 31, 2024	June 30, 2023
	Audit Fees	30,887	5,32,276
	Payable for Contributory Provident Fund & GPF	17,65,86,696	15,095
	Payable for COSS, LEM, MSS, Civil Cons. & Others (Note 26.01)	25,75,49,814	29,19,76,638
	BERC Sales Charge (Note -26.02)	10,05,32,911	10,25,91,277
	Creditors to others (Note - 26.03)	3,31,68,073	2,24,05,530
	Chairman - KDA	13,99,381	13,99,381
	Chairman - RDA	-	30,26,138
	HT Power Engineering & Ayon Enterprise	6,68,82,338	6,68,82,338
	Morshed Ent. & Ayon Enterprise	64,72,150	1,04,70,120
	Radisson Digital Technologies	-	28,32,186
	Liabilities for Expenses (All Departments)	3,15,37,325	9,32,79,171
	Rony Ent & Munshi Engineers	4,19,98,019	4,19,98,019
	Advance Receipt against Pre-paid Meter (Note 26.04)	54,95,55,800	51,33,51,846
	HH Traders, Morshed Ent & SM Ent	-	5,30,26,840
	Masco International & Munshi Eng.	-	87,69,507
	Total	1,26,57,13,394	1,21,25,56,362
26.01	This includes Commercial Operation Support Service (COSS) Tk.53.93 million, Line & Equipment Maintenance (LEM) Tk.42.32 million, Maintenance of Substation (MSS) Tk.6.51 million, Engineering Services Ltd. Tk.31.32 million, ERA Construction Ltd. Tk.34.59 million, HH Traders Tk. 10.54 million, Saju Enterprise Tk.39.00 million, East Way Electric Co. Tk. 9.96 million, Wahid Traders Tk. 2.64 million, Sun Rise International Tk. 20.50 million & so on.		
26.02	This includes Tk 1,16,20,709 on 0.025% of Net Sales Tk.4644,14,65,276 as provision against System Operating Fees for this period payable to Bangladesh Energy Regulatory Commission (BERC) as per BERC rules.		
26.03	This includes as creditors of different parties those are Tk.0.78 million to Al Madina Rent A Car, Tk. 1.55 million to Trust Security Services, Tk. 1.48 million to State Service Ltd, Tk. 7.03 million to Elite Construction, Tk.3.67 million to CONVOY Service, Tk. 4.61 million to Elite Security Services Ltd., Tk. 5.30 million to J.S.S Services, Tk.2.30 million to Reliable Rent-A- Car and so on.		
26.04	Advance Receipt against Pre-paid Meter includes the un-used balance of customer recharge amount on 31.03.2024.		
27.00	Current Maturity of Long Term Loans:		
	ADB Loan No-1731	21,49,038	21,26,376
	ADB Loan No-2332	44,49,05,925	44,02,14,189
	ADB Loan No-3087	2,34,51,95,382	2,32,04,64,231
	AIIB Loan No-003	21,39,27,772	21,16,71,807
	GOB Loan No 3087	23,28,30,932	23,28,30,932
	Total	3,23,90,09,049	3,20,73,07,534
28.00	Accrued Interest on Loans		
	Interest payable on ADB Loan	5,11,96,42,935	4,39,78,13,366
	Interest payable on 40% (Debt Portion) of GOB Loan	49,05,37,782	42,93,25,244
	Interest payable on AIIB - LN003	97,34,65,538	78,20,03,185
	Interest payable on JICA Loan BD-P97	4,43,28,406	3,45,68,375
	Total	6,62,79,74,661	5,64,37,10,169
29.00	Workers Profit Participation Fund (WPPF)		
	Opening Balance as at July 01, 2023	16,04,41,123	5,57,30,801
	Provision for FY 2013-14, 2014-15, 2015-16 & 2016-17.	-	17,86,32,873
		16,04,41,123	23,43,63,674
	Paid/ Adjustment for the FY-2014-15	(8,95,70,663)	(7,39,22,551)
	Closing Balance as at March 31, 2024	7,08,70,460	16,04,41,123
29.01	As per Labor Law-2006 (Amendment 2013), WPPF is calculated at 5% on Earnings Before Tax (EBT).		
30.00	Short-Term Loan (Bank)		
	Secured Over Draft (SODs) from Rupali Bank (Note: 30.01)	2,50,00,00,000	1,50,00,00,000
	Term Loan from Eastern Bank Ltd. (Note: 30.02)	22,94,67,982	11,95,42,421
	Closing Balance as at March 31, 2024	2,72,94,67,982	1,61,95,42,421
30.01	Secured Over Draft (SODs) from Rupali Bank		
	Opening Balance as at July 01, 2023	1,50,00,00,000	-
	Addition during this period	1,25,00,00,000	2,00,00,00,000
		2,75,00,00,000	2,00,00,00,000
	Paid during this period	(25,00,00,000)	(50,00,00,000)
	Closing Balance as at March 31, 2024	2,50,00,00,000	1,50,00,00,000
30.02	Term Loan from Eastern Bank Ltd.		
	Opening Balance as at July 01, 2023	11,95,42,421	-
	Addition during this period	12,72,31,000	12,15,20,000
		24,67,73,421	12,15,20,000
	Paid during this period	(1,73,05,439)	(19,77,579)
	Closing Balance as at March 31, 2024	22,94,67,982	11,95,42,421
31.00	Provision for Income Tax:		
	Opening Balance as at July 01, 2023	57,52,35,880	34,91,72,280
	Add: Provisioned during this period (Note-45.01)	11,46,82,820	22,60,63,600
	Less: Tax paid for FY 2022-23	(9,52,65,615)	-
	Closing Balance as at March 31, 2024	59,46,53,084	57,52,35,880

32.00 Sales:

1st July 2023 to 31 Mar 2024		1st July 2022 to 31 Mar 2023	
Unit (Mkwh)	Amount in Tk.	Unit (Mkwh)	Amount in Tk.
4839.15	46,44,14,65,276	4463.94	37,22,83,82,541

Sales of Electricity

Sales increase in amount & in volume due to increase in industrial & commercial consumption.

33.00 Energy Purchase:

1st July 2023 to 31 Mar 2024		1st July 2022 to 31 Mar 2023	
Unit (Mkwh)	Amount in Tk.	Unit (Mkwh)	Amount in Tk.
5069.41	43,60,19,11,342	4705.38	34,46,00,26,594

Energy Purchase (Including wheeling charge)

Energy purchase increase in amount & in volume due to increase in industrial & commercial consumption.

34.00 Miscellaneous Operating Income:

Received from Consumer (Note 34.01)

50,41,56,197

18,23,30,253

Total**50,41,56,197****18,23,30,253****34.01** This represents received from consumer for issue of materials (at cost price) and meter rent etc.**35.00 Others Revenue (Deposit Works & Load Reservation Fees):**

Miscellaneous Received from Depository Work & Load Reservation Fees (Note 35.01)

9,94,71,208

33,80,41,964

Total**9,94,71,208****33,80,41,964****35.01** These amount received from consumers against load reservation and issue of materials (at cost price) for line construction at different places of DESCO's jurisdiction as per customer's demand and request.**36.00 Direct Operating Expenses**

Commercial Operation Support Services

20,65,76,859

18,62,00,351

Schedule & Preventive Maintenance (Less Rent of Walkie Talkie)

32,93,80,163

31,19,04,145

Special Action Team & Collection Drive

10,22,039

10,56,569

Consultancy Fees for Distribution Network

7,50,000

8,14,640

Revenue Stamp Charge against Consumer Bill

2,53,08,534

2,41,71,715

System Operating Fee BERC

1,16,20,709

5,38,178

Maintenance of Distribution of Line & Equipment

5,58,31,405

6,76,08,682

Repair & Maintenance of Transformer

4,89,42,626

5,15,22,781

R&M of Grid Sub-Station/Switching-Station

3,22,63,542

7,82,47,096

Meter Issue

12,10,58,047

26,40,27,473

Service Cable Issue

16,02,62,955

-

System Automation & Customer Management

1,18,37,208

64,13,105

Communication Expenses - Prepaid Meter

7,45,26,904

5,18,48,506

Utility Expenses-Operating

5,10,79,940

-

Rent of Yard (Operating Purpose)

13,24,080

1,80,000

1,13,17,85,010**1,04,45,33,240****37.00 Depreciation:**

Depreciation (Operating Assets)

1,49,50,89,894

1,46,91,61,326

Depreciation (Non-Operating Assets)

10,95,06,117

9,01,68,160

Total**1,60,45,96,011****1,55,93,29,486****38.00 Administrative Expenses:**

Advertisement & Notices

69,09,378

58,81,185

Annual General Meeting

10,96,232

17,57,637

Audit Fees

-

11,63,486

Office Maintenance

38,90,819

21,79,936

Bank Charges

1,02,33,471

47,77,609

Newspaper & Periodicals

6,28,163

3,75,801

Cleaning Expenses

1,43,54,071

1,11,89,842

Inspection, Survey & Consultancy Fees

29,85,377

1,07,400

Director's Fees

24,49,334

17,16,000

Electricity, Gas & Water

42,76,634

4,34,08,721

Entertainment

31,75,432

44,97,184

Fuel for Vehicles

1,83,92,176

1,76,35,269

Honorarium to Various Committee Members

40,64,927

48,06,894

Legal & Professional Fees

21,45,917

15,86,900

Office Rent

81,24,853

5,10,30,525

Printing & Stationery

1,51,96,354

1,51,53,451

Rates & Taxes

46,16,436

26,06,910

Recruitment Expenses

1,04,67,214

1,63,05,832

Repair & Maintenance of Non-Operating Assets (including Head Office Building)

1,61,32,755

3,25,90,897

Repair & Servicing of Vehicle

80,51,498

64,27,951

Office Security

5,63,10,011

5,97,35,922

Listing Fee & Annual Charges

74,66,589

28,68,685

Postage, Telephone & Internet

1,50,62,489

1,66,08,473

Conveyance

27,46,899

17,63,674

Staff Training

2,91,57,212

1,39,45,779

Other Expenses & Contingencies

10,25,149

23,08,728

Corporate Social Expenses

32,06,268

98,78,496

Transport (Hired)

3,79,81,330

3,17,62,959

Different Day Celebration & Activities

28,35,342

53,97,560

Total Administrative Expenses:**29,29,82,330****36,94,69,705**

38.01	Directors are entitled to a remuneration Tk. 12,000/- which is net of VAT and AIT effect from 01.03.2020 for attending each Board meeting.		
39.00	Employee Expenses:		
	Salary & Allowances	1,51,84,30,980	1,34,91,72,140
	Festival Bonus	22,82,90,845	7,93,71,381
	Company's Contribution to Provident Fund & Gratuity Fund	27,62,42,768	22,79,22,884
	Electricity / Telephone Expense Reimbursed (Note - 39.01)	2,74,94,986	2,18,82,747
	Medical Expense Reimbursed (Note - 39.01)	9,44,00,250	8,42,33,064
	Encashment of Earned Leave	8,90,82,621	8,76,77,326
	Medical Retainer Fee	10,80,000	10,80,000
	Group Insurance Premium	-	1,23,02,641
	Uniform Liveries	18,58,115	-
	Retainer Media Facilitator Fee	2,89,000	2,20,000
	Total	2,23,71,89,565	1,86,38,62,183
39.01	Employee Electricity & Telephone bills and Medical expense are reimbursed on actual basis to employees, subject to ceiling.		
40.00	Interest Income:		
	Interest earned on FDR	29,32,64,004	40,86,87,151
	Interest earned on STD	6,92,15,348	6,78,77,387
	Total	36,24,79,351	47,65,64,538
41.00	Miscellaneous Income:		
	Sale of Tender Documents	13,21,792	6,69,340
	Sale of Obsolete Store Materials and Others Received	8,93,57,333	22,36,46,592
	Liquidated Damage	15,48,629	-
	Total	9,22,27,754	22,43,15,932
42.00	Finance Cost:		
	Interest Expenses on ADB, GOB, AIIB & JICA Loan	(1,13,84,62,543)	(96,04,00,343)
43.00	Exchange Fluctuation Gain / (Loss):		
	Exchange Fluctuation Gain / (Loss) during this period	(28,00,50,185)	(19,94,98,293)
	Exchange fluctuation Loss of Tk. 31,02,47,481/- has arisen out of translation of foreign currency loan (in dollar) into taka at Financial Position date at the rate of Tk 110.00/\$1 (2022-23: Tk 108.74/\$1) on the other hand exchange gain of Tk. 3,01,97,296/- has arisen out of translation of foreign currency loan (in JPY) into taka at reporting date at the rate of Tk.1.00/JPY 0.7270 (2023-24) Tk.1.00/JPY 0.7768 (2022-23).		
44.00	Calculation of Workers profit participation fund (WPPF)		
	Net Profit Before Tax & WPPF	(2,78,52,05,008)	(2,00,59,42,228)
	Transferred to Workers Profit Participation Fund (WPPF)	-	-
45.00	Income Tax :		
	Current Tax Provision (45.01)	11,46,82,820	2,39,37,652
	Deferred Tax Provision (18.01)	(19,16,89,694)	66,22,55,882
	Tax Expenses	(7,70,06,874)	68,61,93,535
45.01	The details of current tax calculation are given below:		
	Profit before tax as per income statement	(2,78,52,05,008)	(2,00,59,42,228)
	Add: Tax effect of expenses that are not deductible for tax purposes	1,65,90,17,324	1,56,76,65,594
	Less: Tax effect of expenses that are deductible for tax purposes	(3,09,49,10,605)	(4,15,30,13,555)
		(4,22,10,98,288)	(4,59,12,90,189)
	Current Tax (at 20.0%)	20.0%	20.0%
A	Current tax expenses	-	(91,82,58,038)
B	0.60% of Total Received from Distribution Revenue and Other Operating Revenue during this period (Note-45.02)	3,44,31,81,339	0.60% 2,06,59,088
	20% of Total Non-Operating Income	45,47,07,105	20.00% 9,09,41,421
	Tax on Total Receipt & Non-Operating Income		11,16,00,509
C	Advance Tax paid during this period		11,46,82,820
	Minimum Tax whichever is higher among A,B,C		11,46,82,820
	Tax expenses	11,46,82,820	2,39,37,652
45.02	Bangladesh Energy Regulatory Commission (BERC) and Power Division regulate the tariff price of electricity which consists of energy bill and distribution revenue components. DESCO is only given net Distribution Revenue as a power distribution licensee, DESCO collects the energy bill and distribution revenue from the customer in the form of electricity tariff. Therefore, in calculating the minimum tax, the distribution revenue is considered as receipt and the minimum tax is calculated accordingly.		

46.00 Earning Per Share (EPS)

46.01 Earning Per Share shown as below:

Earning attributable to ordinary Shareholders (Tk)	<u>(2,70,81,98,133)</u>	<u>(1,36,76,23,998)</u>
Weighted number of shares outstanding	<u>39,75,69,804</u>	<u>39,75,69,804</u>
Basic Earning Per Share	<u>(6.81)</u>	<u>(3.44)</u>

EPS has significantly declined due to increase in Operating Expenses, Foreign Exchange Fluctuation Loss and Debt Interest.

46.02 Diluted Earning per share

No diluted earning per share is required to be calculated for the year as there was no potentially dilutive ordinary shares during the year.

47.00 Related Party Transactions:

47.01 DESCO Purchased / Received energy and materials from the following related parties in the normal course of business:

Name of Party	Nature of Relation	Nature of Transaction	Amount in Taka	
			Mar 31, 2024	June 30, 2023
DPDC	67.63%	Consumer Bill Collection	17,35,171	17,35,171
Total			17,35,171	17,35,171

47.02 DESCO has following outstanding balances with the related parties:

Name of Party	Amount in Taka		Amount in Taka	
	Mar 31, 2024		June 30, 2023	
	Receivable	Payable	Receivable	Payable
BPDB	5,74,62,294	8,38,58,93,127	5,74,62,286	7,95,91,42,882
DPDC	35,33,14,218	12,60,15,972	34,74,48,028	12,37,81,994
Total	41,07,76,512	8,51,19,09,099	40,49,10,314	8,08,29,24,876

47.03 Key Management Personnel:

	Amount in Taka	
	Mar 31, 2024	June 30, 2023
Director's Fees	24,49,334	31,53,332
Managing Director Salary	25,51,129	31,44,022
Director's Salary	71,35,674	81,46,326
Chief Engineer and General Manager Salary	2,22,00,391	2,33,83,796

Along with the mentioned cash benefit all the Key Management Personnel avail car facility as non cash benefit.

48.00 Un Paid Dividend (including tax)

FY 2005-2006	3,92,304	3,92,304
FY 2006-2007	7,28,273	7,28,273
FY 2007-2008	6,74,124	6,74,124
FY 2008-2009	2,08,665	2,08,665
FY 2009-2010	19,97,085	19,97,085
FY 2010-2011	14,88,941	14,88,941
FY 2011-2012	4,47,101	4,47,101
FY 2012-2013	29,86,565	29,86,565
FY 2013-2014	4,66,156	4,66,156
FY 2014-2015	7,41,178	7,41,178
FY 2015-2016	8,33,745	8,33,745
FY 2016-2017	14,63,350	14,63,350
FY 2017-2018	14,65,626	14,65,626
FY 2018-2019	22,18,254	22,18,254
FY 2019-2020	15,50,942	15,50,942
FY 2020-2021	1,50,942	1,50,942
FY 2021-2022	7,42,665	7,42,665

49.00 Contingent Liabilities:

49.01 As the value of assets taken over from DESA in the Gulshan and Tongi areas have been shown at estimated value, the Company may have to incur additional cost after finalization of the value of the assets.

49.02 NBR finalised the VAT assessment for FY 2012-13 amounting Tk. 1,09,96,938/- which has already been deposited to Govt Treasury by DESCO. Furthermore, As per Section-37(3) of VAT Act-1991, NBR has recently imposed default interest on that assessed VAT for TK. 2,22,49,153.56/- and DESCO has decided to appeal against the NBR's ascertainment.

50.00 Credit Facility Availed:

50.01 No credit facility existed under any contract as on Mar 31, 2024 other than trade credit available in the ordinary course of business.

51.00 Capital Commitment:

The Company has entered into various contracts for construction works, sub-stations, land development, installation, renovation dismantling O/H and U/G cables, etc. amounting to Tk 10,000 million, works of which will be started in the next financial year.

52.00 Employees' Salary:

- a) Employment throughout the year in receipt of remuneration aggregating Tk 36,000 or more per annum.
- b) Employment for a part of the year and in receipt of remuneration aggregating Tk 3,000 or less per month.

Amount in Taka	
March 31, 2024	June 30, 2023
No. of employees	No. of employees
2,020	1,931
Nil	Nil
2,020	1,931

53.00 Net Asset Value Per Share (NAV):

- Share holders equity
- No. of Share outstanding
- Net Asset Value Per Share (NAV)

Amount in Taka	
March 31, 2024	June 30, 2023
17,29,88,52,468	20,12,46,43,780
39,75,69,804	39,75,69,804
43.51	50.62

54.00 Net Operating Cash Flows Per Share (NOCFPS)

- Net cash generated from operating activities
- No. of Share outstanding
- Net Operating Cash Flows Per Share

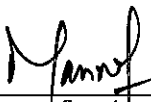
Amount in Taka	
Mar 31, 2024	Mar 31, 2023
79,00,70,167	69,45,31,472
39,75,69,804	39,75,69,804
1.99	1.75

54.01 The operating cash flow increased by Tk 0.24 per share in this 3rd Quarter due to increase in Distribution Revenue.

55.00 Reconciliation of Net Income With Cash Flows from Operating Activities:


- Profit before income tax & WPPF**
- Depreciation charged
- Exchange Fluctuation Gain/ (Loss)
- Provision for bad debt
- FDR Encashment/Investment
- (Increase)/Decrease in Account Receivables
- (Increase)/Decrease in Advances, Deposits and Pre-payments
- Tax Collection/Paid/Deducted at source
- Increase/(Decrease) in Accounts Payable
- Store Consumption and Non cash expenses for Operating and Adm. Expenses
- Creditors for Goods/Works
- Creditors for Expenses
- Interest Expenses
- Cash Generated from Operations**
- Net cash generated from operating activities**

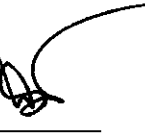
Amount in Taka	
March 31, 2024	March 31, 2023
(2,78,52,05,008)	(2,00,59,42,228)
1,60,45,96,011	1,55,93,29,486
28,00,50,185	19,94,98,293
(19,52,193)	(15,42,388)
62,49,07,614	(52,54,74,136)
82,25,55,959	57,68,96,363
4,73,52,810	2,30,02,226
(10,82,36,423)	(3,57,91,729)
(2,24,15,86,514)	(14,24,15,989)
78,35,15,292	-
57,24,52,858	11,90,39,615
5,31,57,032	(3,24,68,383)
1,13,84,62,543	96,04,00,343
79,00,70,167	69,45,31,472
79,00,70,167	69,45,31,472


Company Secretary


Executive Director (F & A)


Director


Managing Director


Chairman

Dhaka Electric Supply Company Ltd.(DESCO)
Schedule of Property, Plant & Equipment (Un-Audited)
As at March 31, 2024

Annexure-A

Cost		Cost				Rate	Depreciation				Written down value as on 31-03-24
SL No.	Category of Assets	Balance as on 01-07-23	Addition during the period	Adjustment	Total as on 31-03-24		Balance as on 01-07-23	Charged during the period	Adjustment	Total as on 31-03-24	
1	Land	2,77,84,88,203	1,15,26,095	-	2,79,00,14,298	-	-	-	-	-	2,79,00,14,298
2	Building	1,15,44,60,938	1,60,78,650	-	1,17,05,39,588	2%	27,72,15,940	4,01,35,584	-	31,73,51,524	85,31,88,064
3	Distribution Equipment	25,59,42,22,226	5,34,18,44,355	-	30,93,60,66,581	3%-15%	6,86,03,99,780	97,33,95,828	-	7,83,37,95,608	23,10,22,70,973
4	Distribution Line	21,90,54,61,642	45,19,75,970	-	22,35,74,37,612	3.33%	9,10,40,59,455	40,78,54,161	-	9,51,19,13,616	12,84,55,23,996
5	Motor Vehicles	44,70,81,818	-	-	44,70,81,818	10%	38,38,42,870	1,56,71,424	-	39,95,14,294	4,75,67,524
6	Furniture & Fixture	8,82,46,520	23,78,258	-	9,06,24,778	10%	6,48,84,838	53,79,594	-	7,02,64,432	2,03,60,346
7	Office Equipment	48,07,98,393	3,22,75,374	-	51,30,73,767	10%-15%	39,26,05,681	3,30,23,277	(1,80,771)	42,54,48,187	8,76,25,580
	Sub-Total	52,44,87,59,739	5,85,60,78,703	-	58,30,48,38,442		17,08,30,08,564	1,47,54,59,868	(1,80,771)	18,55,82,87,661	39,74,65,50,781
8	Distribution Line (Depository Work)	3,88,60,26,675	-	-	3,88,60,26,675	3.33%	-	7,40,68,887	-	-	3,81,19,57,788
	Total	56,33,47,86,414	5,85,60,78,703	-	62,19,08,65,117		17,08,30,08,564	1,54,95,28,755	(1,80,771)	18,55,82,87,661	43,55,85,08,569

Revaluation

Revaluation		Cost				Rate	Depreciation				Written down value as on 31-03-24
SL No.	Category of Assets	Balance as on 01-07-23	Addition during the period	Adjustment	Total as on 31-03-24		Balance as on 01-07-23	Charged during the period	Adjustment	Total as on 31-03-24	
1	Land	6,90,08,50,177	-	-	6,90,08,50,177	-	-	-	-	-	6,90,08,50,177
2	Building	1,06,70,97,248	-	-	1,06,70,97,248	2%	4,80,19,376	1,60,06,458	-	6,40,25,834	1,00,30,71,414
3	Distribution Equipment	2,56,43,49,490	-	-	2,56,43,49,490	3%	17,95,04,464	5,76,97,863	-	23,72,02,327	2,32,71,47,163
4	Distribution Line	(3,42,63,30,538)	-	-	(3,42,63,30,538)	0%	-	-	-	-	(3,42,63,30,538)
5	Motor Vehicles	5,76,34,817	-	-	5,76,34,817	10%	1,44,08,706	43,22,610	-	1,87,31,316	3,89,03,501
6	Furniture & Fixture	2,39,52,299	-	-	2,39,52,299	10%	47,90,458	17,96,424	-	65,86,882	1,73,65,417
7	Office Equipment	(89,50,839)	-	-	(89,50,839)	10%-15%	-	-	-	-	(89,50,839)
	Sub Total	7,17,86,02,653	-	-	7,17,86,02,653		24,67,23,004	7,98,23,355	-	32,65,46,359	6,85,20,56,294

Grand Total	63,51,33,89,068	5,85,60,78,704	-	69,36,94,67,770	-	17,32,97,31,568	1,62,93,52,110	(1,80,771)	18,88,48,34,020	50,41,05,64,863
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Depreciation-(Operating Assets)

1,49,50,89,894

Depreciation -Non Operating Assets (M. Vehicles+ Furniture+ O. Equipment+Intangible Assets+Right to use Assets)

10,95,06,117

1,60,45,96,011

Dhaka Electric Supply Company Ltd.(DESCO)

Schedule of Intangible Assets (Un-Audited)

As at March 31, 2024

											Annexure-B
SL No.	Category of Assets	Cost				Rate	Amortization				Written down value as on 31-03-24
		Balance as on 01-07-23	Addition during the period	Adjustment	Total as on 31-03-24		Balance as on 01-07-23	Charged during the period	Adjustment	Total as on 31-03-24	
1	Software & Software Development	19,32,10,887	2,53,750	-	19,34,64,637	15%	10,50,68,741	1,32,70,554	-	11,83,39,295	7,51,25,342
Total		19,32,10,887	2,53,750	-	19,34,64,637		10,50,68,741	1,32,70,554	-	11,83,39,295	7,51,25,342

Dhaka Electric Supply Company Ltd.(DESCO)

Schedule of Intangible Assets (Un-Audited)

As at March 31, 2023

											Annexure-B
SL No.	Category of Assets	Cost				Rate	Amortization				Written down value as on 31-03-23
		Balance as on 01-07-22	Addition during the period	Adjustment	Total as on 31-03-23		Balance as on 01-07-22	Charged during the period	Adjustment	Total as on 31-03-23	
1	Software & Software Development	19,34,45,235	6,95,000	-	19,41,40,235	15%	8,73,74,670	1,93,02,885	-	10,66,77,555	8,74,62,680
Total		19,34,45,235	6,95,000	-	19,41,40,235		8,73,74,670	1,93,02,885	-	10,66,77,555	8,74,62,680

Dhaka Electric Supply Company Ltd.(DESCO)
Schedule of Right to Use Assets (Un-Audited)
As at March 31, 2024

SL No.	Category of Assets	Cost				Rate	Amortization			Annexure- C	
		Balance as on 01-07-23	Addition during the period	Adjustment	Total as on 31-03-24		Balance as on 01-07-23	Charged during the period	Adjustment	Total as on 31-03-24	Written down value as on 31-03-24
1	Right Use Assets	1,15,16,995	10,41,46,969		11,56,63,964	3%-10%	-	3,60,42,234	-	3,60,42,234	7,96,21,730

Dhaka Electric Supply Company Ltd.(DESCO)
Schedule of Right to Use Assets (Un-Audited)
As at March 31, 2023

SL No.	Category of Assets	Cost				Rate	Amortization			Annexure- C	
		Balance as on 01-07-22	Addition during the period	Adjustment	Total as on 31-03-23		Balance as on 01-07-22	Charged during the period	Adjustment	Total as on 31-03-23	Written down value as on 31-03-23
1	Right Use Assets	2,19,42,619	-	-	2,19,42,619	3%-10%	-	90,46,489	-	90,46,489	1,28,96,130