

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)

Statement of Financial Position (Un-Audited)

As at March 31, 2023

Particulars	Notes	Amount in Taka	
		March 31, 2023	June 30, 2022
ASSETS			
Non-current Assets		59,68,35,25,912	55,61,81,66,572
Property, Plant and Equipment	02.00	45,24,78,86,489	43,02,46,40,895
Distribution Line (Deposit Works)	03.00	3,75,82,80,406	3,36,87,31,007
Intangible Assets	04.00	8,74,62,680	10,60,70,565
Right of Use Asset	05.00	1,28,96,130	2,19,42,619
Capital Work-in-progress	06.00	10,57,70,00,206	9,09,67,81,486
Current Assets		27,53,74,93,839	28,11,97,36,295
Stores and Spares	07.00	3,37,64,66,985	4,24,15,62,074
Accounts Receivable	08.00	4,94,57,24,022	4,77,70,65,029
Advances and Security Deposits	09.00	2,98,80,82,754	2,37,34,75,907
Advance Income Tax	10.00	1,49,19,81,116	1,45,61,89,387
Investment in FDR	11.00	10,28,37,47,810	10,24,29,85,630
Cash and Cash Equivalents	11.01	4,45,14,91,152	5,02,84,58,268
Total Assets		87,22,10,19,750	83,73,79,02,869
Equity and Liabilities			
Capital and Reserves		24,82,63,90,355	26,22,28,55,624
Share Capital	12.00	3,97,56,98,040	3,97,56,98,040
GOB Equity	13.00	6,09,15,52,923	6,07,69,35,130
Revaluation Surplus	14.00	6,65,22,21,630	6,75,67,78,360
Retained Earnings	15.00	8,10,69,17,762	9,41,34,44,094
Donated Equity (Deposit Works)	16.00	3,75,82,80,407	3,36,87,31,008
Long-term Liabilities		40,07,52,23,207	37,79,80,24,043
Long Term Loans (ADB ,GOB ,AIIB & JICA)	17.00	31,26,03,30,710	28,04,12,54,757
Deferred Tax Liability	18.00	2,20,38,90,755	2,86,68,08,808
Due to DESA / DPDC (for assets taken over)	19.00	2,83,25,02,179	3,25,59,32,852
Consumer Security Deposits	20.00	3,76,22,08,883	3,61,20,31,884
Lease Liability (Operating lease)	21.00	1,62,90,680	2,19,95,742
Current Liabilities		18,56,11,25,781	16,34,82,92,194
Accounts Payable	22.00	8,09,74,02,260	8,32,34,38,228
Creditors for Goods/Works	23.00	36,94,88,491	25,04,48,876
Others liabilities	24.00	50,02,56,202	84,79,53,852
Liabilities for Expenses	25.00	62,34,13,992	65,58,82,375
Current Maturity of Long-term Loans	26.00	1,09,44,55,152	92,41,03,231
Accrued Interest on Loans	27.00	5,67,70,70,272	4,94,15,62,551
Workers Profit Participation Fund (WPPF)	28.00	2,59,29,481	5,57,30,801
Secured Over Draft (SODs)	29.00	1,80,00,00,000	-
Provision for Income Tax	30.00	37,31,09,932	34,91,72,280
Total Equity and Liabilities		87,22,10,19,750	83,73,79,02,869
Net Assets Value Per Share (NAV)	51.00	62.45	65.96


The annexed notes 1 to 53 and Annexure- A to C From an integral part of these Financial Statements.



Company Secretary



Executive Director (F&A)



Director



Managing Director



Chairman

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)
Statement of Profit or Loss and Other Comprehensive Income (Un - Audited)
For the 9 Months ended March 31, 2023

Particulars	Notes	July 22 to Mar 23	July 21 to Mar 22	Jan 23 to Mar 23	Jan 22 to Mar 22
		Taka	Taka	Taka	Taka
Distribution Revenue		2,76,83,55,947	4,10,27,32,014	(56,85,06,661)	1,04,64,87,362
Energy Sales (Net of VAT)	31.00	37,22,83,82,541	33,48,26,18,608	10,66,72,16,896	9,53,68,56,565
Less: Energy Purchase (including wheeling charge)	32.00	34,46,00,26,594	29,37,98,86,594	11,23,57,23,557	8,49,03,69,203
Other Operating Revenue	33.00	18,23,30,253	93,33,21,935	7,52,54,901	43,50,10,377
Total Operating Revenue		2,95,06,86,200	5,03,60,53,949	(49,32,61,760)	1,48,14,97,739
Less: Cost of Energy Sales		2,51,36,94,566	1,82,18,56,758	95,71,67,994	59,37,03,236
Direct Operating Expenses	34.00	1,04,45,33,240	74,20,88,363	36,28,96,321	25,37,74,108
Depreciation (Direct)	35.00	1,46,91,61,326	1,07,97,68,395	59,42,71,672	33,99,29,128
Gross Profit		43,69,91,634	3,21,41,97,191	(1,45,04,19,754)	88,77,94,503
Less: Operating Expenses		2,32,19,57,660	2,21,25,62,341	89,45,48,509	76,98,61,907
Administrative Expenses	36.00	36,94,69,705	36,24,26,216	11,58,65,635	12,44,71,810
Employee Expenses	37.00	1,86,38,62,183	1,77,30,77,192	74,62,17,231	62,15,73,655
Bad Debts Expenses	08.02	(15,42,388)	(54,40,183)	(19,36,633)	(35,95,917)
Depreciation (Indirect)	35.00	9,01,68,160	8,24,99,117	3,44,02,275	2,74,12,359
Add :Other Operating Income:		1,03,89,22,434	53,90,70,835	68,75,94,858	30,84,54,103
Interest Income	38.00	47,65,64,538	42,96,69,594	28,99,77,387	23,97,00,000
Miscellaneous Income	39.00	38,55,78,096	10,94,01,241	23,17,07,787	6,87,54,103
Others Income	40.00	17,67,79,800	-	16,59,09,685	-
Total Operating Profit / (Loss)		(84,60,43,592)	1,54,07,05,684	(1,65,73,73,404)	42,63,86,699
Add: Non-operating income/(Expense)		(1,15,98,98,636)	(1,15,69,33,216)	(35,61,96,217)	(37,34,50,194)
Finance cost	41.00	(96,04,00,343)	(80,01,22,481)	(31,23,37,590)	(26,14,82,653)
Exchange Fluctuation Gain / (Loss)	42.00	(19,94,98,293)	(35,68,10,735)	(4,38,58,627)	(11,19,67,541)
Net Profit Before contribution to WPPF		(2,00,59,42,228)	38,37,72,468	(2,01,35,69,621)	5,29,36,506
Less: Contribution to WPPF	43.00	-	1,82,74,879	(3,63,209)	25,20,786
Net Profit Before Tax		(2,00,59,42,228)	36,54,97,588	(2,01,32,06,412)	5,04,15,720
Income Tax		63,83,18,230	(14,09,30,003)	56,36,27,978	(2,95,03,888)
Current Tax Expenses	44.00	(2,39,37,652)	(3,34,50,749)	(11,66,059)	(1,07,39,711)
Deferred Tax Income/(Expenses)	18.01	66,22,55,882	(10,74,79,254)	56,47,94,037	(1,87,64,177)
Net Profit / (Loss) after Tax		(1,36,76,23,998)	22,45,67,585	(1,44,95,78,434)	2,09,11,832
Other Comprehensive Income					
Deferred Tax on Adjustment		6,62,168	1,57,82,835	52,60,946	52,60,945
Total Profit or Loss and Other Comprehensive Income		(1,36,69,61,831)	24,03,50,420	(1,44,43,17,488)	2,61,72,777
Basic Earnings Per Share (EPS)	50.00	(3.44)	0.56	(3.65)	0.05

The annexed notes 1 to 53 and Annexure- A to C From an integral part of these Financial Statements.


 Company Secretary


 Executive Director (F&A)


 Director


 Managing Director


 Chairman

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)

Statement of Changes in Equity (Un-Audited)

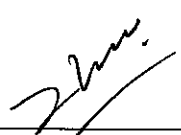
For the 9 months ended March 31, 2023

Particulars	Share Capital	GOB Equity	Revaluation Surplus	Retained Earnings	Total
Balance as at 01 July, 2022	3,97,56,98,040	6,07,69,35,130	6,75,67,78,360	9,41,34,44,094	26,22,28,55,624
GOB Equity added during the year	-	1,46,17,793	-	-	1,46,17,793
Net Profit / (Loss) during this year	-	-	-	(1,36,76,23,998)	(1,36,76,23,998)
Deferred Tax Adjustment for Revalued Assets	-	-	6,62,168	-	6,62,168
Transferred to WPPF for (FY-2013-14)	-	-	-	(4,41,21,231)	(4,41,21,231)
Adjustment of Depreciation of Revalued Assets	-	-	(10,52,18,897)	10,52,18,897	-
Balance as at 31 March, 2023	3,97,56,98,040	6,09,15,52,923	6,65,22,21,630	8,10,69,17,762	24,82,63,90,355

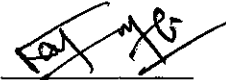
Particulars	Share Capital	GOB Equity	Revaluation Surplus	Retained Earnings	Total
Balance as at 01 July, 2021	3,97,56,98,040	6,07,39,35,130	6,86,09,05,776	9,02,82,47,913	25,93,87,86,858
Addition during this period	-	30,00,000	-	-	-
Deferred Tax Adjustment	-	-	1,57,82,835	-	-
Adjustment of Depreciation on Revalued Assets	-	-	(10,52,18,897)	10,52,18,897	-
Cash Dividend Paid for the FY-2020-21	-	-	-	(39,75,69,804)	-
Net profit during this period	-	-	-	22,45,67,585	22,45,67,585
Balance as at 31 March, 2022	3,97,56,98,040	6,07,69,35,130	6,77,14,69,713	8,96,04,64,591	26,16,33,54,443

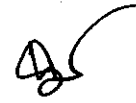
The annexed notes 1 to 53 and Annexure- A to C From an integral part of these Financial Statements.


Company Secretary


Executive Director (F&A)


Director


Managing Director


Chairman

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)

Statement of Cash Flows (Un-Audited)

For the 9 months ended March 31, 2023

Particulars	Notes	Amount in Taka	
		1st July to 31 March' 2023	1st July to 31 March' 2022
Cash Flows from Operating Activities:			
Received from Energy Sales		37,35,38,23,803	33,81,68,49,452
Collection of Govt. Duty, VAT & Tax		4,24,57,36,404	2,05,36,18,916
Received from Other Operating & Non Operating Activities		74,46,88,149	1,34,49,89,176
Received against Financial Income		28,57,23,528	42,96,69,594
Payment for Energy Purchase		(34,68,60,62,562)	(30,81,35,16,102)
Payment for Employee Expenses		(1,86,38,62,183)	(1,54,44,66,855)
Payment for Operating Expenses		(13,43,25,241)	(53,68,97,655)
Payment for Administrative & Other Expenses		(22,62,42,692)	(31,12,35,758)
Payment for Interest on Long Term Loan		(22,48,92,622)	(15,07,21,827)
Income Tax Paid		(3,56,33,889)	(2,55,21,828)
Investment / Encashment in FDR		(62,54,74,136)	79,45,62,599
Payment for Govt. Duty, Vat & Tax		(4,13,89,47,086)	(2,19,09,19,511)
Net Cash Flows from Operating Activities		69,45,31,472	2,86,64,10,201
Cash Flows from Investing Activities:			
Acquisition of Property & Plant		(5,92,98,894)	(15,26,89,833)
Acquisition of Stores & Equipment		(2,54,27,93,983)	(2,67,87,96,934)
Net Cash used in Investing Activities		(2,60,20,92,877)	(2,83,14,86,767)
Cash Flows from Financing Activities:			
Long term Loan received		1,02,68,180	14,37,74,642
Long Term Loan Paid		(51,65,64,901)	(54,15,58,118)
Dividend paid		(32,05,99,223)	9,32,65,684
Consumer Security Deposits received		15,74,90,233	24,82,84,090
SOD Loan Received		2,00,00,00,000	-
Net Cash Flows from Financing Activities		1,33,05,94,289	(5,62,33,702)
Cash and Cash equivalents increase /(decrease) during the year		(57,69,67,116)	(2,13,10,269)
Cash and Cash equivalents at the beginning of the year		5,02,84,58,268	5,56,35,80,163
Cash and Cash Equivalents at the End of the Year		4,45,14,91,152	5,54,22,69,895
Net operating cash flows per share (NOCFPS)	52.00	1.75	7.21



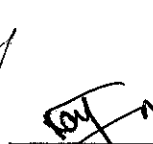
Company Secretary



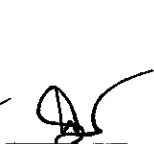
Executive Director (F&A)



Director



Managing Director



Chairman

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)

Notes To the Financial Statements

As at and for the 9 Months ended on March 31, 2023

1.00 Legal Status & Nature of the Company, Significant Accounting Policies and other Relevant Information:

1.01 Legal Status:

Dhaka Electric Supply Company Limited (DESCO) was incorporated as a Public Limited Company by shares, on 03 November, 1996 with an Authorized Capital of TK.5,000 million divided into 500 million ordinary shares of Tk.10 each as per SEC notification no SEC/CM RRCD/2009-193/109, dated: 15/09/2011. Mentioned that under section 56 of the company Act, 1994 that by (a) special resolution of the company's 23rd AGM dated 09th January, 2021. the registered capital has been increased to Tk. 2000 crore from 500 crore. Following the event, Form-IV was submitted to Office of the Register of Joint Stock Companies and Firm on 26 January, 2021 and accepted on 27 January, 2021. The shares of the Company have been listed and are being traded in Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) since 2006.

1.02 Principal Activities:

The main objective of the Company is to distribute electricity to its consumers effectively and efficiently. DESCO started its operation from 24 September 1998 in Mirpur area and as per Govt. decision the operation of greater Gulshan area was added from 09 April 2003. Further on 04 March 2007 operation of Tongi Area was also handed over from DESA to the Company.

1.03 Basis of Accounting:

These Financial Statements prepared under the historical cost convention and in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), except where otherwise mentioned, and are in compliance with the relevant requirements of the Companies Act, 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

1.04 Property, Plant & Equipment:

i) Valuation of Property, Plant & Equipment Purchased by DESCO

All property, plant & equipment purchased by DESCO are recorded at cost considering its purchase price and any directly attributable cost of bringing the assets to working condition for intended use inclusive of inward freight, duties and non-refundable taxes.

DESCO management assigned M/S Hussain Farhad & Co. regarding Asset Valuation. The entity revalued its Property, Plant & Equipment during the year by the valuation firm according to paragraph 36 of IAS-16 as per approval of the meeting of 427th Board of Director of the entity Dated 12.10.2021. As a result of revaluation, the value of fixed assets of the entity has been increased by Tk. 717.86 crore.

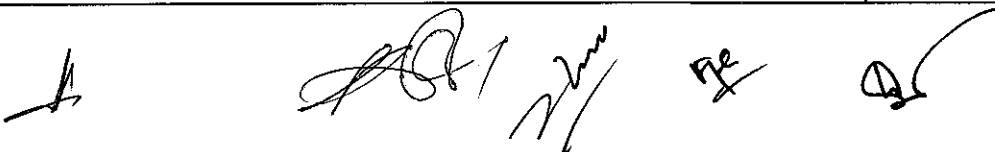
ii) Valuation of Assets taken over from DESA

Property, plant & equipment taken over from the Dhaka Electric Supply Authority (DESA) in the Mirpur area have been finalized at Tk. 1,27.12 Core as per joint consultant report and it has already been paid. The value of Transferred assets of Gulshan and Uttara area is determined and accepted for Tk. 384,04,10,313/- by both DESCO & DPDC. Valuation of building and equipment is Tk. 339,96,45,373/- only and Tk. 44,07,64,940/- is against land. Value against Building and Line & Equipment will be paid on installment as per approval of board and Value against land will be paid after finalization of ownership of land.

Depreciation:

Depreciation is charged at straight-line method at rates varying from 2.50% to 20% depending on category and economic life of the assets as under:

Categories	Rate (%)
Land & Land Development	0% (Nil)
Building & other Constructions	2.50%
Distribution Equipment & Cables	3%-10%
Distribution Line	3%-10%
Furniture & Fixtures	10%
Office Equipment	15%-20%
Motor Vehicles	15%



iii) The company has acquired 0.1532 acres land from National Housing Authority (NHA) at Tk. 7.45 lac on 99 years lease in the year 2005. The amortization of the cost of this land would have been Tk. 7,529/- per year, which would not have any 'material impact' on the profitability of the company, hence no amortization has been considered.

iv) Depreciation of an asset begins when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

1.05 Impairment:

The company tested for impairment of assets and the management of the company could not find any indication of impairment loss of assets.

1.06 Stores and Spares:

Stores and spares have been stated at the lower of cost and net realizable value in accordance with IAS - 2 "Inventories", after making due allowance for any obsolete or slow moving items. The cost of inventories is assigned by using weighted average cost method.

1.07 Foreign Currency Translation:

Foreign currency transactions are translated into Taka at exchange rates prevailing on the respective dates of transaction, while foreign currency monetary liabilities at the end of the year are reported at the rate prevailing on the balance sheet date. Exchange losses/gain arising out of the said conversion is recognized as expense/ income for the year in accordance with IAS -21.

1.08 Revenue Recognition:

Under IFRS-15, the entity should recognize revenue when (or as) a performance obligation is satisfied, i.e.: when 'control' of the goods or service underlying the particular performance obligations is transferred to the customer.

IFRS-15 is a 5-steps approach to revenue recognition:

Step 1: Identify the contract(s) with a customer;

Step 2 : Identify the performance obligations in the contract;

Step 3 : Determine the transaction price;

Step 4 : Allocate the transaction price to the performance obligations in the contract;

Step 5 : Recognize revenue when (or as) the entity satisfies a performance obligation.

DESCO is a distribution company of electricity. The company distributes electricity as per the tariff rate fixed up by Bangladesh Energy Regulatory Commission (BERC). The company purchases electricity from BPDB. Margin between tariff sales and energy purchase cost is the company's distribution revenue.

The Company (DESCO) recognizes revenue of energy on issue of bills to the consumers for consumption of energy, demand charge, service charge, meter and transformer rent.

1.09 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS - 7 "Statement of Cash Flows" and the cash flow from operating activities has been presented under the direct method as required by the Securities and Exchange Rules 1987 and considering the provisions that "Enterprises are encouraged to Report Cash Flows from Operating Activities using the Direct Method".

1.10 Accounts Receivable:

Accounts Receivable for energy is stated at realizable amount less provision for doubtful debts. The company provides for doubtful debts @ 0.25% of Accounts Receivable against consumers balance standing at the balance sheet date, as decided by the Board of Directors at 453rd Board meeting.

1.11 Related Party Transaction:

The company in normal course of business carried out a number of transactions with directors/entities that fall within the definition of related party contained in International Accounting Standard (IAS) 24: related party disclosure. The disclosures relating to related parties have been shown in note 45.00

1.12 Earnings per Share:

(a) **Basic Earnings per Share (BEPS):** Basic Earnings per share has been calculated by dividing the earnings attributable to the number of shares (ordinary) outstanding during the year. However, GOB Equity amounts has not been considered for determining BEPS and no shares have been allotted against these receipts.

(b) **Weighted average Number of shares Outstanding during the year:** This represents the number of ordinary shares Outstanding at the beginning of the year plus the year the numbers of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportionate of the number of days in the year.

(c) **Diluted Earnings Per Share:** No diluted Earnings per share was required to be calculated for the year under review as there is no scope for dilution of Earnings per share for the year.

1.13 Retirement Benefit Plans:

(a) **Contributory Provident Fund:** The Company maintains a Contributory Provident Fund (CPF), recognized by the National Board of Revenue (NBR), under which the employees contribute 10% of their basic salary to the fund. The company contributes an equal amount. The fund is managed and operated by a Board of Trustees. The net earnings of the fund are apportioned to the Fund member's accounts at the end of the year.

(b) **Gratuity:** The Company maintains a Gratuity Fund, approved by the NBR under Income Tax Ordinance, 1984. Under the Gratuity Scheme, the company pays to a retired employee, having completed at least 3 (three) years of service, at the rate of two and half months' last drawn basic salary for every completed year of service. The company pays to the fund for the liability at the end of each year considering the number of years of service of employees eligible under the scheme.

The liability shown in the Balance Sheet does not reflect the present value of the expected payments by the company's retirement plan to existing and past employees attributable to the service already rendered and is therefore not in compliance with IAS - 26.

(c) **Group Insurance:** The Company has taken Group Endowment policy for its employees and provision for the premium on the coverage is made annually.

(d) **Worker's Profit Participation Fund:** In light of the labor law 2006 (amended in 2013) worker's profit participation fund has been implemented in DESCO from Financial Year 2017-18. Each and every Stakeholder under this law has got benefits accordingly.

1.14 Taxation:

(a) **Current Tax:** The tax currently payable is based on taxable profit for the year. Taxable profit differ from net profit as reported in the income statement because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

(b) **Deferred Tax Liability:** The Company accounts for deferred tax liability as per International Accounting Standard (IAS-12). Deferred Tax is provided using the liability method for all temporary timing difference arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. An appropriate proportion of provision has been considered in calculating temporary timing difference. Tax rate prevailing at the balance sheet date is used to determine deferred tax liability.

1.15 Borrowing Cost:

Interest on borrowed funds for ongoing projects is charged as expense.

1.16 Reporting Currencies:

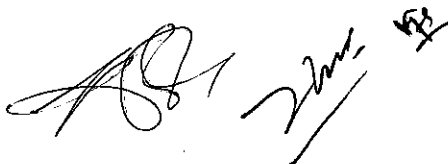
The financial statements presented are stated in Bangladesh Taka and rounded off to the nearest integer.

1.17 Reporting Period:

The accounting year of the company covers the period from July 01, 2022 to March 31, 2023.

1.18 General:

Previous year figure has been re-arranged whenever considered necessary to ensure comparability with the current year presentation.



Notes	Particulars	Amount in Taka	
		March 31, 2023	June 30, 2022
02.00	Property, Plant & Equipment:		
	Cost		
	Opening Balance as at July 01, 2022	58,28,09,17,835	50,98,35,27,967
	Less: Disposal During the year	(2,40,690)	(5,45,640)
		58,28,06,77,145	50,98,29,82,327
	Additions during the year (2.01)	3,75,43,15,739	7,29,79,35,508
	Closing Balance as at March 31, 2023	62,03,49,92,884	58,28,09,17,835
	Depreciation		
	Opening Balance as at July 01, 2022	15,25,62,76,940	13,59,00,68,483
	Less: Adjustment for disposals (Note 2.01)	(1,50,658)	(1,75,360)
		15,25,61,26,282	13,58,98,93,123
	Charged during the year	1,53,09,80,112	1,66,63,83,817
	Closing Balance as at March 31, 2023	16,78,71,06,395	15,25,62,76,940
	Written Down Value (WDV)	45,24,78,86,489	43,02,46,40,895
02.01	Details of property, plant & equipment and depreciation are shown in Annexure-A.		
02.02	Right to Use Assets and Distribution Lines which are constructed by funds received from consumers under depository works are shown separately from property, plant and equipment.		
03.00	Distribution Line (Deposit Works)		
	Opening Balance as at July 01, 2022	3,36,87,31,007	2,12,01,29,946
	Add: Addition during the year	40,15,97,319	1,52,15,31,277
	Less: Depreciation	(1,20,47,920)	(27,29,30,216)
	Closing Balance as at March 31, 2023	3,75,82,80,406	3,36,87,31,007
03.01	Distribution Lines for depository works which was shown in property, plant and equipment in the last FY is now shown as separate line item.		
04.00	Intangible Asset		
	Opening Balance as at July 01, 2022	19,34,45,235	19,31,49,235
	Less: Disposal of Office equipment	-	-
		19,34,45,235	19,31,49,235
	Additions during the year	6,95,000	2,96,000
	Closing Balance as at March 31, 2023	19,41,40,235	19,34,45,235
	Amortization		
	Opening Balance as at July 01, 2022	8,73,74,670	6,83,55,856
	Less: Adjustment for disposals	-	-
		8,73,74,670	6,83,55,856
	Charged during the year	1,93,02,885	1,90,18,814
	Closing Balance as at March 31, 2023	10,66,77,555	8,73,74,670
	Written Down Value (WDV)	8,74,62,680	10,60,70,565
04.01	Details of Intangible Assets are shown in Annexure-B		
05.00	Right Use of Assets		
	Opening Balance as at July 01, 2022	2,19,42,619	3,47,41,773
	Add: Addition during the year	-	-
	Less: Depreciation	90,46,489	1,27,99,154
	Closing Balance as at March 31, 2023	1,28,96,130	2,19,42,619
05.01	Details of Right of Use Assets are shown in Annexure-C		
05.02	Right to Use Assets which was shown in property, plant and equipment in the last FY is now shown as separate line item.		
06.00	Capital Work -in- Progress:		
	Construction of Head Office Building & Others	70,72,49,832	60,56,51,924
	33/11KV OH/UG Cable Line	24,70,50,720	32,00,11,548
	132/33/11Kv UG Line Construction-Turnkey Project	2,58,71,29,977	2,58,71,29,977
	33/11 KV 24 Nos Substation Augm. by Siemens Bd. Ltd	5,57,18,86,324	4,63,13,66,279
	132/33/11Kv Dhaka Underground Substation Constriction project at Gulshan	60,04,94,973	58,41,67,281
	132/33/11 KV Grid Augm.(Tongi) Siemens	22,53,73,520	22,19,13,667
	Software (Customer management)	53,42,315	20,39,626
	Smart Card Based (Prepaid Meter)	-	9,66,000
	GIS Mapping APP	21,12,39,886	12,67,71,213
	Modernization of UG Distribution Network	1,67,63,971	1,67,63,971
	Master Information Center (MIC)	40,44,68,689	-
	Total Capital Work - In - Progress	10,57,70,00,206	9,09,67,81,486

Notes	Particulars	Amount in Taka		
		March 31, 2023	June 30, 2022	
07.00 Stores & Spares :				
Stores & Spares (Note 7.01)		3,37,64,66,985	4,24,15,62,074	
Total		3,37,64,66,985	4,24,15,62,074	
07.01 Stores & Spares				
Cable & Accessories		1,99,68,07,122	2,66,49,59,274	
Pole & Pole fittings		36,95,41,800	37,50,10,367	
Distribution transformers		22,31,75,512	17,54,22,632	
Meter & Meter accessories		10,84,36,712	27,60,65,985	
Sub-station equipment & spares		43,35,30,338	50,90,79,525	
Tools, equipment & others		23,91,23,985	23,68,43,966	
Furniture & Fixtures		35,642	48,189	
Computer, Printer, Tonner & Others		58,15,873	41,32,136	
Total:		3,37,64,66,985	4,24,15,62,074	
07.02 Stores & spares have been valued at weighted average cost method.				
08.00 Accounts Receivable:				
Receivable from consumers -(Note 8.01)		3,97,73,12,069	4,08,15,06,562	
Less: Provision for doubtful debts (Note 8.02)		(6,26,26,816)	(6,41,69,204)	
Total Receivable from sales		3,91,46,85,253	4,01,73,37,358	
Receivable from BPDB against Materials & Others (Notes 8.03)		5,74,62,294	5,74,62,286	
Receivable from DPDC against Materials & Others (Notes 8.04)		35,12,23,818	34,74,48,028	
Receivable from Govt Duty /VAT		6,27,90,943	8,30,82,580	
Receivable from WZPDCL		11,97,161	11,97,161	
Expenses recoverable from Employees		2,65,344	11,79,001	
Interest Receivable on FDR		44,83,15,088	17,96,67,168	
Receivable from United Trade Int.		1,72,22,383	1,72,22,383	
Accounts Receivable - SREDA		8,06,825	8,06,825	
Accounts Receivable - Licensing Board		8,06,825	8,06,825	
Accounts Receivable-Income Tax for the FY-2013-14		6,84,71,658	6,84,71,658	
Accounts Receivable - PGCB		23,68,836	23,68,836	
Accounts Receivable - Alliance Power (Material)		7,394	-	
Accounts Receivable - WASA		1,00,200	-	
Accounts Receivable - Other Income		-	14,920	
Interest Receivable on STD		2,00,00,000	-	
Total Receivable:		4,94,57,24,022	4,77,70,65,029	
08.01 Receivable from consumers are categorized as follows :				
Government (Eqv. Month 2022-23: 7.71, 2021-22 : 6.97)		1,11,78,07,872	1,16,66,72,722	
Semi- Government/Autonomous (Eqv. Month 2022-23: 0.25, 2021-22 : 2.38)		8,08,68,279	8,44,03,427	
Private (Eqv. Month 2022-23: 0.95, 2021-22 :1.15)		2,77,86,35,918	2,83,04,30,413	
Average (Eqv. Month 2022-23: 1.51 , 2021-22: 1.40)		3,97,73,12,069	4,08,15,06,562	
08.02 Provision of Tk. (397,73,12,069-459,42,67,401) = (61,69,55,332) = (15,42,388)= has been made this year @ 0.25% of the receivables amount outstanding at the Balance Sheet date , as per company's policy.				
A Opening Balance		6,41,69,204	6,95,27,122	
B Provision need to be maintained for accounts Receivable				
This balance has been arrived as follows:				
opening Balance	6,41,69,204	100%	6,41,69,204	6,95,27,112
add: Adjustment for current year balance	(61,69,55,332)	0.25%	(15,42,388)	(53,57,908)
Total Cumilative Provision before Write off			6,26,26,816	6,41,69,204
Provision during the year (b-a)			(15,42,388)	(53,57,918)
C Adjustment against off of Accounts Receivable (as per 415th Board Meeting decision)				
Provision for the Doubtful Debt at 31.03.2023 (B - C)			6,26,26,816	6,41,69,204
08.03 This balance has been arrived at as under: (BPDB)				
Receivable from BPDB against materials supplied			5,54,72,115	5,54,72,107
Receivable from BPDB against advertising			19,90,179	19,90,179
			5,74,62,294	5,74,62,286
08.04 This balance has been arrived at as under: (DPDC)				
Opening Balance Receivable from (Material) as at July 01, 2022			35,04,07,363	33,75,06,573
Receivable during this period against (Material)			-	91,25,000
Receivable others			8,16,455	8,16,455
Closing Balance as at March 31, 2023			35,12,23,818	34,74,48,028

Notes	Particulars	Amount in Taka	
		March 31, 2023	June 30, 2022

09.00 Advances & Security Deposits:

A) Advances:

Against goods and services (Note 9.01)	4,73,50,561	6,22,79,207
Advance against Office rent	1,15,69,859	1,36,62,459
Advance to Rajuk against Land purchase (Note 9.02)	30,33,67,689	30,33,67,689
Advance to Eastern Housing Ltd (Note 9.03)	1,26,50,000	1,26,50,000
Protested Claim For Vat Appeal in Tribunal (Note 9.04)	35,08,138	35,08,138
Prepayment - Employees	4,22,21,510	2,58,51,428
Advance to - BPDB	2,10,62,37,150	1,50,62,37,150
Advance to - DPDC	6,29,000	6,29,000
Advance to Bangladesh Power Management Inst.	1,01,74,872	1,01,74,872
Advance to Advocate Mahabubur Rahman (Note 9.05)	4,50,000	7,69,000
Advance to -Power Cell (ERP Software)	2,39,03,000	2,39,03,000
Advance to NDE Ltd. (9.06)	18,35,87,667	19,18,41,182
Advance to Shamsul Haque Sarker	8,28,300	-
Advance to Investment in share	1,000	1,000
Sub-Total:	2,74,64,78,746	2,15,48,74,125

B) Security Deposits:

Telephone/ Mobile	7,42,671	7,39,671
Telephone Shilpha sangstha ltd against rent of store Dhaka & Gazipur City Corporation (9.07)	50,00,000	50,00,000
Dhaka WASA	22,11,45,927	19,83,35,583
Dhaka WASA	10,411	10,411
Central Depository of Bangladesh (CDBL)	5,00,000	5,00,000
Roads and Highway	68,00,000	68,00,000
Security Deposit - RDA Building & KDA Building	27,46,318	27,46,318
Security Deposit - Others	34,69,232	32,80,350
Security Deposit - Tangail Zilla Samity	11,89,449	11,89,449
Sub-Total:	24,16,04,008	21,86,01,782
Total (A+B)	2,98,80,82,754	2,37,34,75,907

09.01 Advance against purchase includes Tk. 22.13 million to Meghna Petroleum, Tk. 1.57 million to Jamuna Builders Ltd., Tk. 8.02 million to BPDB against SPC Pole, Tk. 3.09 million to Telephone Shilpa Sangstha Ltd against purchase of Pre-paid Meter, Tk. 13.94 million to JV of Trident, BETS & Arc-1091 for consultancy service.

09.02 Advance against land purchase includes Tk. 43.34 million for Purbachal, Tk. 250 million for Uttara Plot, Tk. 10.03 million for Uttara Sector - 09 to Rajuk for Land purchase.

09.03 This amount includes paid as advance to Eastern Housing ltd. for land purchase at Pallabi Tk. 12.65 million.

09.04 Tk. 3.5 million (which is 10% of demand notice of Commissioner LTU VAT) paid to Govt. treasury for apply in the Court of Tribunal in (VAT)

09.05 Advance to Advocate Mahabubur Rahman for lawsuit in regarding recovery of electricity bill.

09.06 Tk. 183.59 million paid as advance to National Development Engineers Ltd. for construction of Head Office Building.

09.07 Tk. 221.15 million paid as advance to Dhaka & Gazipur City Corporation against road cutting for installation of under ground line.

10.00 Advance Income Tax:

Income Tax paid for FY - 2015-16	24,28,91,810	24,28,91,810
Income Tax paid for FY - 2016-17	15,02,59,982	15,02,59,982
Income Tax paid for FY - 2017-18	26,79,38,960	26,79,38,960
Income Tax paid for FY - 2018-19	44,06,81,109	44,06,81,109
Income Tax paid for FY - 2019-20	17,05,84,141	17,05,84,141
Income Tax paid for FY - 2020-21	10,78,67,793	10,78,67,793
Income Tax paid for FY - 2021-22	7,59,65,591	7,59,65,591
Income Tax paid for FY - 2022-23 (Note 10.01)	3,57,91,729	-
Closing Balance	1,49,19,81,116	1,45,61,89,387

10.01 Advance Income Tax paid during the year:

This arrived at as under:

Deducted at source (on interest of FDR & STD)	3,57,91,729	7,02,49,337
Deducted at source (on imported materials)	-	24,01,754
Income tax paid for FY 2022-23	-	33,14,500
	3,57,91,729	7,59,65,591

[Signature]

[Signature]

[Signature]

[Signature]

Notes	Particulars	Amount in Taka	
		March 31, 2023	June 30, 2022
11.00	Investment in FDR		
	Fixed Deposit Receipts (FDR)	10,28,37,47,810	10,24,29,85,630
		<u>10,28,37,47,810</u>	<u>10,24,29,85,630</u>

As per payment schedule of ICB Islamic Bank Ltd. (former Oriental Bank Ltd.) DESCO has been realize accordingly.
Mentioning that, total FDR amounting Tk. 1028,37,47,810/- from which amounting Tk. 250 crore lien against Secured overdraft (SOD) loan.

11.01 Cash & Cash Equivalents:

Imprest cash with S&D divisions	19,00,421	19,89,700
Cash at banks (Note 11.02)	4,44,95,90,731	5,02,64,68,568
Total:	<u>4,45,14,91,152</u>	<u>5,02,84,58,268</u>

11.02 Cash at Banks:

Current Account (Revenue Collection) (Note 11.03)	5,55,27,28,502	2,57,55,22,157
Current Account (VAT)	15,66,62,798	25,43,14,359
STD Accounts	(1,25,98,00,570)	2,19,66,32,053
Total:	<u>4,44,95,90,731</u>	<u>5,02,64,68,568</u>

11.03 This represents collection for the last one months, by the different collecting banks, which has been transferred to the Company's central account in the next month.

12.00 Share Capital:

Authorized:

2,000,000,000 No. ordinary shares @ Tk. 10 each	<u>20,00,00,00,000</u>	<u>20,00,00,00,000</u>
---	------------------------	------------------------

As per section 56 of the company Act, 1994 that by (a) special resolution of the company's 23rd AGM dated 09th January, 2021, the registered capital has been increased to Tk. 2000,00,00,000/- from 500,00,00,000/-. Following the event, Form-IV was submitted to Office of the Register of Joint Stock Companies and Firm on 26 January, 2021 and accepted on 27 January, 2021.

Date	No. of Shares	Particulars		
29.03.1998	5,00,000	Subscription	50,00,000	50,00,000
02.04.1998	70,00,000	Share Money Deposit	7,00,00,000	7,00,00,000
30.06.1999	11,96,19,400	Vendors agreement, Ordinary shares@ Tk.10 each for consideration against Mirpur area assets taken over from DESA/BPDB	1,19,61,94,000	1,19,61,94,000
09.03.2009	63,55,970	Ordinary shares @ Tk.10 each issued as Bonus	6,35,59,700	6,35,59,700
15.02.2010	2,66,95,070	Ordinary shares @ Tk.10 each issued as Bonus	26,69,50,700	26,69,50,700
02.03.2011	4,80,51,130	Ordinary shares @ Tk.10 each issued as Bonus	48,05,11,300	48,05,11,300
06.02.2012	5,20,55,392	Ordinary shares @ Tk.10 each issued as Bonus	52,05,53,920	52,05,53,920
29.01.2013	3,90,41,545	Ordinary shares @ Tk.10 each issued as Bonus	39,04,15,450	39,04,15,450
12.02.2014	4,48,97,775	Ordinary shares @ Tk.10 each issued as Bonus	44,89,77,750	44,89,77,750
22.03.2015	3,44,21,627	Ordinary shares @ Tk.10 each issued as Bonus	34,42,16,270	34,42,16,270
18.02.2016	1,89,31,895	Ordinary shares @ Tk.10 each issued as Bonus	18,93,18,950	18,93,18,950
Total	39,75,69,804	share @ tk.10 each	<u>3,97,56,98,040</u>	<u>3,97,56,98,040</u>

12.01 Composition of shareholding:

The composition of Share holding position as of March 31, 2023 is as follows:

	No. of share holders	Number of share	% of share
Sponsors (GOB)	1	26,89,88,757	67.66
General Public	5,801	3,36,60,150	8.47
Mutual Fund/Institute	189	9,47,37,719	23.83
Foreign Company	29	1,83,178	0.05
Total	<u>6,020</u>	<u>39,75,69,804</u>	<u>100.00</u>

13.00 GOB Equity

Opening Balance as at July 01, 2022	6,07,69,35,130	6,07,39,35,130
Addition during the period	1,46,17,793	30,00,000
Closing Balance as at March 31, 2023	<u>6,09,15,52,923</u>	<u>6,07,69,35,130</u>

This represents 60% of loan received from the Government from time to time under Annual Development Program (ADP) as 60% is "Govt. Equity" and the balance 40% is soft loan. There is no directive from govt. to issue share against such equity.

(Handwritten signatures and initials)

Notes	Particulars	Amount in Taka	
		March 31, 2023	June 30, 2022
14.00 Revaluation Surplus			
	Opening Revaluation of Fixed Assets	6,75,67,78,360	6,86,09,05,775.70
	Addition During the Year	(10,52,18,897)	(14,02,91,863)
	Deffered tax on Revalued Assets	6,62,168	3,61,64,447
	Closing Balance as at March 31, 2023	6,65,22,21,630	6,75,67,78,360
	The entity revalued it's Property, Plant & Equipment during the year by an independent valuation firm according to paragraph 36 of IAS-16 as per approval of the meeting of 427th Board of Director of the entity Dated 12.10.2021		
15.00 Retained Earnings			
	Opening Balance as at July 01, 2022	9,41,34,44,094	9,02,82,47,913
	Adjustment of application of lease accounting (IFRS 16)	10,52,18,897	14,02,91,863
	Prior year adjustment for SCADA Project	-	1,15,79,566
	Net Profit/(Loss) during the year	(1,36,76,23,998)	63,08,94,556
		8,15,10,38,993	9,81,10,13,898
	Transferred to WPPF for FY-2013-14	(4,41,21,231)	(39,75,69,804)
	Closing Balance as at March 31, 2023	8,10,69,17,762	9,41,34,44,094
16.00 Donated Equity (Deposit Works)			
	Opening Balance as at July 01, 2022	3,36,87,31,008	2,49,42,70,525
	Add: Transferred from Receipt from Consumers:	40,15,97,319	1,14,73,90,699
	Less: Depreciation on Distribution Line (Deposit Works)	(1,20,47,920)	(27,29,30,216)
	Closing Balance as at March 31, 2023	3,75,82,80,407	3,36,87,31,008
17.00 Long Term Loans :			
(A) Loan from ADB, AIIB, JICA			
	ADB Loan no. 2332	3,52,02,96,516	3,54,75,02,362
	ADB Loan no. 3087	17,27,20,57,807	15,08,48,01,888
	ADB Loan no. 3522	1,05,48,07,023	83,79,53,882
	AIIB Loan no.LN0003	6,24,28,01,347	5,45,22,40,990
	JICA Loan No - BD P97	34,11,39,949	28,95,84,432
	Sub-Total:	28,43,11,02,642	25,21,20,83,554
(B) Loan from Government of Bangladesh (GOB)			
	Loan no. 2332	6,44,44,881	6,44,44,881
	Loan no 3087	1,93,79,95,306	1,93,79,95,306
	Loan no LN 0003	69,43,84,904	69,43,84,904
	Loan no BD - P97	7,04,02,977	7,03,46,112
	Loan no BD - BD 3522	6,20,00,000	6,20,00,000
	Sub-Total:	2,82,92,28,068	2,82,91,71,203
	Total	31,26,03,30,710	28,04,12,54,757
18.00 Deferred Tax liability:			
i. Deferred tax on PPE			
	WDV of Accounting base	42,07,30,75,004	39,35,50,61,112
	WDV of Tax base:		
	WDV of Tax base	21,85,79,96,738	
i-i Unabsorbed Depreciation		10,52,36,32,999	
	WDV of Tax base	32,38,16,29,737	27,78,70,58,697
	Temporary Difference	9,69,14,45,267	11,56,80,02,415
	Less: Permanent difference of vehicle	1,37,16,000	1,37,16,000
		9,67,77,29,267	11,55,42,86,415
	Effective Tax Rate	20.0%	22.5%
	Deferred tax liability/(assets)	1,93,55,45,853	2,59,97,14,443
i-i Unabsorbed Depreciation			
	Opening Balance	5,93,23,42,810	3,63,05,28,808
	Add: Taxable Income / (Loss) for current quarter	4,59,12,90,189	2,30,18,14,002
	Closing Balance	10,52,36,32,999	5,93,23,42,810
ii. Deferred tax on Bad debt			
	Provision for Bad debt	(6,26,26,816)	(6,41,69,204)
	Deferred tax liability/(asset) @ 22.5%	(1,25,25,363)	(1,44,38,071)

Notes	Particulars	Amount in Taka	
		March 31, 2023	June 30, 2022
iii.	Deferred Tax on Revaluation of Assets		
	Revalued value of Land	6,90,08,50,177	6,90,08,50,177
	Revalued value of other than Land	3,22,41,717	13,74,60,614
	Tax Rate:		
	On Land	4%	4%
	On other than Land	15%	15%
	Deferred Tax Liabilities		
	For Land	27,60,34,007	27,60,34,007
	For other than Land	48,36,257	54,98,425
		<u>28,08,70,265</u>	<u>28,15,32,432</u>
	Total Deferred Tax Liability (i+ii+iii)	<u>2,20,38,90,755</u>	<u>2,86,68,08,808</u>
18.01	Deferred tax Expenses/(Income)		
	Deferred Tax other than Revalued Assets as at March 31, 2023	1,92,30,20,490	2,58,52,76,372
	Deferred Tax other than Revalued Assets as at July 01, 2022	2,58,52,76,372	2,50,26,79,120
	Deferred Tax for the period.	<u>(66,22,55,882)</u>	<u>8,25,97,251</u>
18.02	Deferred tax Expenses/(Income) on Revalued Assets		
	Deferred Tax Liabilities on Revalued Assets as at the end of the period	28,08,70,265	28,15,32,432
	Deferred Tax Liabilities on Revalued Assets as at the beginning of the period	28,15,32,432	31,76,96,879
	Deferred Tax for the period.	<u>(6,62,168)</u>	<u>(3,61,64,447)</u>
19.00	Due to DPDC for assets taken over		
	Area wise break-up (19.01)	2,70,71,95,185	3,13,21,50,858
	Due to DPDC for Internal Transaction (19.02)	12,53,06,994	12,37,81,994
	Balance	<u>2,83,25,02,179</u>	<u>3,25,59,32,852</u>
19.01	Area wise break-up is as under:		
	Gulshan Area (comprising Gulshan, Baridhara, Uttara, Dakshinkhan)	1,65,54,59,493	1,88,00,64,543
	Tongi Area (comprising Tongi East and Tongi West)	46,13,33,749	52,39,25,368
	Uttara & Bashundhara Grid Substation	1,01,53,57,617	1,15,31,16,620
	Less : Paid During this period	(42,49,55,673)	(42,49,55,673)
	Total	<u>2,70,71,95,185</u>	<u>3,13,21,50,858</u>
19.02	Due to DPDC for Internal Transaction		
	Opening Balance (For Material Supply)	12,20,46,823	12,20,46,823
	DESA / DPDC bill collection	60,35,171	60,35,171
	Materials Received during this Period	15,25,000	-
	Total due during this period	<u>12,96,06,994</u>	<u>12,80,81,994</u>
	Less: Paid to DESA Contractor	43,00,000	43,00,000
	Total	<u>12,53,06,994</u>	<u>12,37,81,994</u>
19.03	An independent valuer were appointed to physically verify and value the assets taken over by the company from DESA in the year 2003. The valuer submitted its report on September 2010. The board finalized the value in its meeting held on May 05, 2019. Based on the finalized valuation report, value of Land decreased by Tk. 105,378,060, Building increased by Tk. 72,110,175, Distribution Equipment decreased by Tk. 425,364,528 and Distribution Line increased by Tk. 259,371,187 which has been adjusted.		
20.00	Consumer Security Deposits:		
	Opening Balance as at July 01, 2022	<u>3,61,20,31,884</u>	<u>3,32,90,69,121</u>
	Received during the year	15,74,90,233	29,84,35,949
		3,76,95,22,117	3,62,75,05,069
	Refunded during the year	(73,13,235)	(1,54,73,185)
	Closing Balance as at March 31, 2023	<u>3,76,22,08,883</u>	<u>3,61,20,31,884</u>
21.00	Lease Liability (operating lease)		
	Opening Balance as at July 01, 2022	<u>2,19,95,742</u>	<u>3,27,91,304</u>
	Addition during the year	5,64,032	24,15,454
	Payment during the year	(62,69,094)	(1,32,11,016)
	Closing Balance as at March 31, 2023	<u>1,62,90,680</u>	<u>2,19,95,742</u>

Notes	Particulars	Amount in Taka	
		March 31, 2023	June 30, 2022
22.00	Accounts Payable		
	Bangladesh Power Development Board (BPDB)- (Note 22.01)	7,81,67,26,888	7,95,91,42,877
	Power Grid Company of Bangladesh (PGCB)- (Note 22.02)	27,96,84,214	36,33,04,193
	Rural Electrification Board (REB) - (Note 22.03)	3,79,157	3,79,157
	Power Grid Company of Bangladesh PGCB - (Note 22.04)	6,12,000	6,12,000
		8,09,74,02,260	8,32,34,38,228
22.01	Accounts Payable - BPDB		
	Opening Balance as at July 01, 2022	7,95,91,42,877	7,12,78,95,480
	Energy purchased during the year	33,07,62,43,972	40,17,70,62,910
		41,03,53,86,849	47,30,49,58,390
	Payment made during the year	(33,21,86,59,961)	(39,34,58,15,513)
	Closing Balance as at March 31, 2023	7,81,67,26,888	7,95,91,42,877
22.02	Accounts Payable - PGCB		
	Opening Balance as at July 01, 2022	36,33,04,193	32,54,27,206
	Wheeling charge during the year	1,38,37,82,622	1,83,22,70,469
		1,74,70,86,815	2,15,76,97,675
	Payment made during the year	(1,46,74,02,601)	(1,79,43,93,482)
	Closing Balance as at March 31, 2023	27,96,84,214	36,33,04,193
22.03	Accounts Payable - REB (Material)		
	Opening Balance as at July 01, 2022	3,79,157	3,79,157
	Addition during this year	-	-
	Closing Balance as at March 31, 2023	3,79,157	3,79,157
22.04	Accounts Payable - PGCB (Material)		
	Opening Balance as at July 01, 2022	6,12,000	6,12,000
	Addition during this year	-	-
	Closing Balance as at March 31, 2023	6,12,000	6,12,000
23.00	Creditors for Goods/ Works :		
	Equipment & materials (Note 23.01)	1,81,58,468	2,88,25,631
	Bangladesh Telephone shilpa Sangstha	83,04,467	83,04,467
	Construction of KPE & DEDA	32,88,220	32,88,220
	Ideal Enterprise	25,94,822	25,94,822
	Microtech	1,50,14,523	37,40,000
	Sun Rise Enterprise	9,13,800	9,13,800
	Control Ware power & AutoEng.	20,24,725	18,26,872
	Dhaka Today	(11,57,120)	1,37,73,001
	Meghna petroleum Limited	2,21,27,040	2,21,27,040
	Siemens India Cons Siemens Bd.	3,39,41,633	3,39,41,633
	Siemens Industrial Ltd.	2,08,83,238	3,47,46,813
	Master Simex Paper ltd.	10,54,264	10,54,873
	Akhtar Furniture Ltd.	14,09,420	-
	Global Brand Pvt. Limited	66,06,992	-
	Bangladesh Smart Electrical Company	13,00,00,000	-
	M/S Iconic Engineering & Trading	1,64,29,000	-
	Milky Way Shipping Lines Pvt. Ltd.	32,71,000	-
	Confidence Infrastructure Ltd.	8,46,24,000	-
	Star Tech & Engineering Ltd.	-	1,24,79,265
	Electromechanical Engineering Ltd.	-	76,89,177
	Bangladesh Machine Tools factory	-	1,86,56,385
	United Trade Mart	-	97,77,926
	BBS Cables Ltd.	-	2,73,63,000
	S. S Corporation	-	1,43,53,200
	Print Master Printing & Packaging	-	49,92,750
	Total	36,94,88,491	25,04,48,876

23.01 This figure includes as payable to Tk. 0.89 million to Invent Technology, Tk. 0.88 million to Digicon Tech. Ltd. and so on.

Notes	Particulars	Amount in Taka	
		March 31, 2023	June 30, 2022
24.00	Others liabilities		
	VAT collected against Electricity Bills(Note 24.01)	20,01,48,773	31,95,09,479
	Tax deducted from Contractors, Suppliers & Others	1,66,65,597	10,39,864
	VAT deducted from Contractors, Suppliers & Others	1,60,88,231	1,91,42,576
	Retention money (Contractors & Suppliers)	15,15,72,915	15,05,57,074
	Unpaid dividend (Note 24.02)	9,14,52,779	9,14,52,779
	Security Deposit & Others	2,43,27,906	26,62,52,080
	Total	50,02,56,202	84,79,53,852
24.01	VAT collected against electricity bill for the month March-2023 is Tk. 198.92 million which has been paid in April-2023.		
24.02	This includes as dividend payable are Tk. 0.75 million for FY (2005 - 06), Tk. 1.377 million in (2006 - 07), Tk. 1.38 million in (2007-08), Tk. 1.33 million in (2008 - 09), Tk. 1.42 million in (2009 - 10), Tk. 1.48 in (2010- 11), Tk. 3.88 in (2011-12), Tk.32.26 million(2012-13), Tk. 2.66 million in (2013 -14), Tk.5.57 in (2014-15) ,Tk.5.91 million (2015-16), TK. 6.54 million in (2016-17), Tk.6.54 million in (2017-18),Tk. 8.33 million in (2018-19) , Tk. 6.69 million in (2019-20) , Tk.5.31 million in (2020-21) to the owners of the different share holders respectively.		
24.03	Funds received from consumers under depository works for construction of Distribution Lines which was previously shown under others liabilities in the last FY 2020 - 21 is being shown as Donated Equity. Note nos 16.00		
25.00	Liabilities for Expenses		
	Audit Fees	1,12,831	5,32,276
	Payable for Contributory Provident Fund & GPF	13,45,61,455	9,31,12,697
	Payable for COSS, LEM, MSS , Civil Cons. & Others (Note 25.01)	27,78,11,307	30,49,53,874
	BERC Sales Charge	8,91,59,780	8,91,59,780
	Creditors to others (Note - 25.02)	6,77,90,187	4,97,10,009
	Chairman - KDA	21,92,474	21,92,474
	Chairman - RDA	30,48,128	30,48,128
	HT Power Engineering & Ayon Enterprise	2,95,78,098	4,83,48,243
	Morshed Ent. & Ayon Enterprise	64,72,150	1,30,01,589
	Radisson Digital Technologies	14,16,093	89,88,852
	Convoy Services	21,63,780	-
	Elite Construction	58,58,261	-
	Reliable Rent-A-Car	13,50,000	-
	J. S. S. Services	18,99,450	-
	Hifab International AB	-	69,67,855
	Hifab OY (Finland)	-	2,13,31,748
	Telephone Shilpa Sangstha (Vaccant Land)	-	1,45,34,850
	Total	62,34,13,992	65,58,82,375
25.01	This includes Commercial Operation Support Service (COSS) Tk.62.85 million, Line & equipment maintenance (LEM) Tk.38.40 million, Maintenance of Substation (MSS) Tk.9.60 million, Engineering Services Ltd. Tk.45.04 million, ERA Construction Ltd. Tk.34.59 million, Fabrication & Installation Tk.6.68 million, HH Traders Tk. 2.60 million, Saju Enterprise Tk.40.81 million, East Way Electric Co. Tk.5.96 million, Wahid Traders Tk. 2.64 million, Sun Rise International Tk. 20.56 million etc.		
25.02	This includes Tk. 0.35 million to Al Arafat Service Pvt. Ltd., Tk. 1.51 million to Trust Security Services, Tk. 1.50 million to State Service Ltd, Tk 1.53 million to Tangail Jila Samitee, Tk 0.70 million to Safa Enterprise and so on.		
26.00	Current Maturity of Long Term Loans:		
	ADB Loan No-1505	37,51,202	33,83,278
	ADB Loan No-2332	27,27,62,503	1,40,45,782
	ADB Loan No-3087	67,95,92,965	80,53,69,287
	ADB Loan No-3522	7,30,00,897	-
	GOB Loan No 2332	49,57,299	99,14,597
	GOB Loan No 3087	6,03,90,286	9,13,90,286
	Total	1,09,44,55,152	92,41,03,231
27.00	Accrued Interest on Loans		
	Interest payable on ADB Loan	4,45,30,89,935	3,96,53,27,151
	Interest payable on 40% (Debt Portion) of GOB Loan	42,48,13,996	37,46,59,256
	Interest payable on AIB - LN003	76,63,80,933	57,86,31,740
	Interest payable on JICA Loan BD-P97	3,27,85,408	2,29,44,405
	Total	5,67,70,70,272	4,94,15,62,551

Notes	Particulars	Amount in Taka	
		March 31, 2023	June 30, 2022
28.00	Workers Profit Participation Fund (WPPF)		
	Opening Balance as at July 01, 2022	5,57,30,801	17,71,58,664
	Addition for FY-2013-14	4,41,21,231	-
	Addition during the year	-	3,80,14,936
		<u>9,98,52,032</u>	<u>21,51,73,600</u>
	Paid/ adjustment during the year	(7,39,22,551)	(15,94,42,799)
	Closing Balance as at March 31, 2023	<u>2,59,29,481</u>	<u>5,57,30,801</u>
28.01	As per Labor Law-2006 (Amendment 2013), WPPF is calculated at 5% on Earnings Before Tax (EBT) .		
29.00	Secured Over Draft (SODs)		
	Opening Balance as at July 01, 2022	-	-
	Addition during this year	2,00,00,00,000	-
	Paid during this year	(20,00,00,000)	-
	Closing Balance as at March 31, 2023	<u>1,80,00,00,000</u>	<u>-</u>
30.00	Provision for Income Tax:		
	Opening Balance as at July 01, 2022	34,91,72,280	30,23,65,363
	Add: Provision during the year (Note-44.00)	2,39,37,652	4,68,06,917
	Less: Provision adjust with advance income tax	-	-
	Closing Balance as at March 31, 2023	<u>37,31,09,932</u>	<u>34,91,72,280</u>
30.01	Details of Provision for Income Tax :		
	For FY 2021-22	34,91,72,280	30,23,65,363
	For FY 2022-23	2,39,37,652	4,68,06,916
		<u>37,31,09,931</u>	<u>34,91,72,280</u>

31.00 Sales:

1st July 2022 to 31 March 2023		1st July 2021 to 31 March 2022	
Unit (MKH)	Amount in Tk.	Unit (MKH)	Amount in Tk.
4463.94	37,22,83,82,541	4134.31	33,48,26,18,608

Sales of Electricity

Sales increase in amount & in volume due to increase in retail tariff and increase in residential, industrial & commercial consumption.

32.00 Energy Purchase

1st July 2022 to 31 March 2023		1st July 2021 to 31 March 2022	
Unit (MKH)	Amount in Tk.	Unit (MKH)	Amount in Tk.
4705.38	34,46,00,26,594	4356.71	29,37,98,86,594

Energy Purchase (Including wheeling charge)

Energy purchase increase in amount & in volume due to increase in bulk tariff and increase in residential, industrial & commercial consumption.

33.00 Other Operating Revenue

	1st July 2022 to 31 March 2023	1st July 2021 to 31 March 2022
Received from Consumer (Note 33.01)	18,23,30,253	93,33,21,935
Total	18,23,30,253	93,33,21,935

33.01 This represents received from consumers for cost of materials issued and meter rent etc.

34.00 Direct Operating Expenses

Description	1st July 2022 to 31 March 2023	1st July 2021 to 31 March 2022
Commercial Operation Support Service	18,62,00,351	18,04,25,397
Schedule & Preventive Maintenance	31,19,04,145	26,60,97,738
Special Action Team & Collection Drive	10,56,569	8,80,425
Consultancy Survey & Inspection	8,14,640	8,93,798
Maintenance of Distribution line & Equipment	6,76,08,682	6,21,61,692
R&M of Grid Sub-Station/ Sub-Station/ Switching Station	7,82,47,096	5,46,25,341
Repair & Maintenance of Transformer	5,15,22,781	3,09,95,378
Meter & Service cable issue	26,40,27,473	9,15,74,934
Revenue Stamp Charge Against Consumer Bill	2,41,71,715	2,55,44,360
Communication Expenses - Prepaid Meter	5,18,48,506	2,88,89,300
BERC Charges on Sales	5,38,178	-
Maintenance of Call Center	64,13,105	-
Rent of Yard-Sub-Station	1,80,000	-
Total	1,04,45,33,240	74,20,88,363

35.00 Depreciation:

	1st July 2022 to 31 March 2023	1st July 2021 to 31 March 2022
Depreciation (Direct)	1,46,91,61,326	1,07,97,68,395
Depreciation (In-Direct)	9,01,68,160	8,24,99,117
Total	1,55,93,29,486	1,16,22,67,512

36.00 Administrative Expenses:

Description	1st July 2022 to 31 March 2023	1st July 2021 to 31 March 2022
Advertisement & Notices	58,81,185	50,91,730
Annual General Meeting	17,57,637	23,00,052
Audit Fees	11,63,486	5,750
Annual Picnic	1,01,597	52,525
Bank Charges	47,77,609	60,72,180
Conveyance	17,63,674	15,59,449
Cleaning Expenses	1,11,89,842	99,47,635
Directors' Fees	17,16,000	26,85,000
Electricity, Gas & Water	4,34,08,721	4,15,13,123
Entertainment	44,97,184	42,62,144
Fuel/ CNG for Vehicles	1,76,35,269	1,47,00,499
Honorarium to various committee members	48,06,894	53,38,862
Insurance of vehicles	-	9,97,693
Legal & Professional fees	15,86,900	12,24,230
Newspaper & Periodicals	3,75,801	3,28,789
Office Upkeep	21,79,936	20,10,484
Office Rent	5,10,30,525	5,08,54,867
Office Security	5,97,35,922	5,95,57,823
Postage, telephone & internet	1,66,08,473	1,60,88,070
Printing & Stationery	1,51,53,451	1,45,83,820
Rates & Taxes	26,06,910	17,18,331
Repair & Maintenance of Non operating Assets	3,25,90,897	2,98,33,696
Repair & Servicing of Vehicle	64,27,951	85,70,360
Recruitment Expenses	1,63,05,832	59,59,173
Inspection, Survey & Consultancy fees	1,07,400	7,93,550
Staff Training	1,39,45,779	1,75,41,508
Hired Transport	3,17,62,959	2,93,85,000
Corporate Social Expenses	98,78,496	77,99,449
Different Days Celebration	53,97,560	65,34,972
Listing Fee & annual charges & BERG Charge	28,68,685	1,18,46,612
Occupational Health & Safety	45,593	4,67,693
Other Expenses & Contingencies	21,61,538	28,01,147
Total	36,94,69,705	36,24,26,216

37.00 Employee Expenditure

Description	1st July 2022 to 31 March 2023	1st July 2021 to 31 March 2022
Salary & Allowances	1,34,91,72,140	1,27,14,09,828
Festival Bonus	7,93,71,381	8,72,85,451
Earned Leave Encashment	8,76,77,326	8,34,33,474
Company's Contribution to provident fund & Gratuity Fund	22,79,22,884	22,86,10,337
Electricity Expenses	2,18,10,396	2,17,37,011
Medical expense reimbursed	8,42,33,064	7,93,30,706
Medical Retainer Fee	10,80,000	5,40,000
Uniform & Liveries	-	6,35,224
Retainer Media Facilitator Fee	2,20,000	95,161
Telephone Expenses reimbursed	72,351	-
Group Insurance Premium	1,23,02,641	-
Total	1,86,38,62,183	1,77,30,77,192

	1st July 2022 to 31 March 2023	1st July 2021 to 31 March 2022
38.00 Interest Income		
Interest Income from FDR Account	40,86,87,151	36,75,51,063
Interest Income from STD Account	6,78,77,387	6,21,18,531
Total Interest	47,65,64,538	42,96,69,594
39.00 Miscellaneous Income		
Sale of Tender Document	6,69,340	6,53,500
Sale Obsolete Material	18,19,61,571	10,50,58,161
Miscellaneous Income	32,70,476	36,89,580
Load Reservation Fees	16,12,62,164	-
Income against Recruitment	3,84,14,545	-
	38,55,78,096	10,94,01,241
40.00 Others Income:		
Miscellaneous Received from Depository Work (Note 40.01)	17,67,79,800	-
Total	17,67,79,800	-
40.01 This amount is 15% (margin) of total received from consumer for line construction at different places of DESCO's jurisdiction.		
41.00 Finance Cost		
Interest Expenses on ADB, GOB , AIIB & JICA (Loan)	(96,04,00,343)	(80,01,22,481)
Interest expenses increase due to additional loan taken from ADB, GOB ,AIIB & JICA for development work.		
42.00 Exchange Gain / (Loss)		
Exchange gain / (loss) during this period	(19,94,98,293)	(35,68,10,735)
Exchange fluctuation Loss of Tk. 15,56,39,666/- has arisen out of translation of foreign currency loan (in dollar) into taka at Financial Position date at the rate of Tk.107.50/\$1 (at 30/06/2022: at Tk.93.95/\$1) and Tk.1.00/JPY 0.80601 (at 30/06/2022: Tk.1.00/JPY 0.6842)		
43.00 Calculation of Workers Profit Participation Fund (WPPF)		
Net Profit before tax& WPPF	(2,00,59,42,228)	38,37,72,468
Transfer to workers profit participation fund (WPPF) (Profit before taxX 5)/105	-	1,82,74,879
44.00 Current tax expenses		
Profit before tax as per income statement	(2,00,59,42,228)	36,54,97,588
Add: Accounting Depreciation	1,55,93,29,486	1,16,22,67,512
Add: Bad debt Provision	(15,42,388)	(54,40,183)
Add: Corporate Social Expenses (CSR)	98,78,496	77,99,449
	(43,82,76,634)	1,53,01,24,366
Less: Depreciation as per 3rd Schedule of Tax Ordinance, 1984.	4,15,30,13,555	(2,53,87,89,502)
Taxable Income as per calculation	(4,59,12,90,189)	(1,00,86,65,136)
a. Current Tax (at 22.5%)	(91,82,58,038)	(22,69,49,656)
b. Minimum Tax (0.60% on Revenue)	2,39,37,652	3,34,50,749
c. Advance Tax for Minimum Tax Purpose	14,15,500	42,56,284
Current tax expenses (whichever is higher among a,b & c)	2,39,37,652	3,34,50,749

45.00 Related Party Transactions:

45.01 DESCO Purchased / Received energy and materials from the following related parties in the normal course of business:

Name of Party	Nature of Relation	Nature of Transaction	Amount in Taka	
			March 31, 2023	June 30, 2022
DPDC	67.63%	Consumer bill collection	60,35,171	60,35,171
Total			60,35,171	60,35,171

45.02 DESCO has following outstanding balances with the related parties:

Name of Party	Amount in Taka		Amount in Taka	
	March 31, 2023		June 30, 2022	
	Receivable	Payable	Receivable	Payable
BPDB	5,74,62,294	7,81,67,26,888	5,74,62,286	7,95,91,42,882
DPDC	35,12,23,818	12,20,46,823	34,74,48,028	12,37,81,994
Total	40,86,86,112	7,93,87,73,711	40,49,10,314	8,08,29,24,876

45.03 Key Management Personnel:

	Amount in Taka	
	March 31, 2023	June 30, 2022
Director's Fees	17,16,000	39,45,000
Managing Director Salary	23,66,848	36,40,355
Director's Salary	61,26,588	66,63,942
Chief Engineer and General Manager Salary	2,01,70,182	2,86,61,855

Along with the mentioned cash benefit all the Key Management Personnel avail car facility as non cash benefit.

46.00 Contingent Liabilities:

46.01 As the value of assets taken over from DESA in the Gulshan and Tongi areas have been shown at estimated value, the Company may have to incurred additional cost after finalization of the value of the assets.

46.02 An aggregate amount claimed by BPDB as shown below is disputed by the Company.

Particulars	March 31, 2023
Arrear Energy bill (November'05 to Mar.2023)	Nil
Arrear Surcharge (Up to Mar. 2023)	Nil
PFC Charge (Up to Mar. 2023)	Nil
Total	-

47.00 Credit Facility Availed:

47.01 No credit facility existed under any contract as on March 31, 2023 other than trade credit available in the ordinary course of business.

48.00 Capital Commitment:

The Company has entered into various contracts for construction works, sub-stations, land development , installation, renovation dismantling O/H and U/G cables, etc. amounting to Tk 12,529.35 million , works of which will be started in the next financial year.

49.00 Employees' Salary:

- a) Employment throughout the year in receipt of remuneration aggregating Tk 36,000 or more per annum.
- b) Employment for a part of the year and in receipt of remuneration aggregating Tk 3,000 or less per month.

Amount in Taka	
March 31, 2023	2021-22
No. of employees	No. of employees
1,938	1,855
Nil	Nil
1,938	1,855

50.00 Earning per share

Net profit after tax	(1,36,76,23,998)	22,45,67,585
No. of Share outstanding	39,75,69,804	39,75,69,804
Earning per share (EPS)	(3.44)	0.56

EPS has been decreased drastically compared to last year due to increase in asymmetric increase in bulk/ purchase tariff rate and retail tariff rate.

51.00 Net Asset Value Per Share (NAV):

Share holders equity	24,82,63,90,355	26,22,28,55,624
No. of Share outstanding	39,75,69,804	39,75,69,804
Net Asset Value Per Share (NAV)	62.45	65.96

Net Assets Value Per Share (NAV) has been decreased compared to last year due to sharp decrease in Net Profit after Tax than that of last year .

52.00 Net Operating Cash Flows Per Share (NOCFPS)

Net cash generated from operating activities	69,45,31,472	2,86,64,10,201
No. of Share outstanding	39,75,69,804	39,75,69,804
Net Operating Cash Flows Per Share	1.75	7.21


The operating cash flow has been decreased in the FY 2022-23 compare to last FY due to increase in interest payment, employee expenses and decrease in other operating income.

53.00 Reconciliation of Net Income With Cash Flows from Operating Activities:

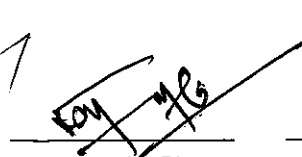
Profit before income tax & WPPF	(2,00,59,42,228)	36,54,97,588
Depreciation charged	1,55,93,29,486	1,16,22,67,512
Exchange Fluctuation Gain/ (Loss)	19,94,98,293	35,68,10,735
Provision for bad debt	(15,42,388)	54,40,183
Investment in FDR	(52,54,74,136)	79,45,62,599
(Increase)/Decrease in Account Receivables	57,68,96,363	39,31,18,199
(Increase)/Decrease in Advances, Deposits and Pre-payments	2,30,02,226	94,79,76,687
Advance Income Tax	(3,57,91,729)	(2,55,21,829)
Increase/(Decrease) in Accounts Payable	(14,24,15,989)	(1,43,36,29,509)
Creditors for Goods/Works	11,90,39,615	(13,17,75,575)
Creditors for Expenses	(3,24,68,383)	(21,77,37,043)
Accrued interest	96,04,00,343	64,94,00,653
Cash Generated from Operations	69,45,31,472	2,86,64,10,200
Net cash generated from operating activities	69,45,31,472	2,86,64,10,200

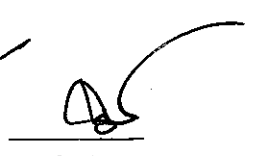
Amount in Taka	
March 31, 2023	March 31, 2022
(2,00,59,42,228)	36,54,97,588
1,55,93,29,486	1,16,22,67,512
19,94,98,293	35,68,10,735
(15,42,388)	54,40,183
(52,54,74,136)	79,45,62,599
57,68,96,363	39,31,18,199
2,30,02,226	94,79,76,687
(3,57,91,729)	(2,55,21,829)
(14,24,15,989)	(1,43,36,29,509)
11,90,39,615	(13,17,75,575)
(3,24,68,383)	(21,77,37,043)
96,04,00,343	64,94,00,653
69,45,31,472	2,86,64,10,200
69,45,31,472	2,86,64,10,200


Company Secretary


Executive Director (F&A)


Director


Managing Director


Chairman

Dhaka Electric Supply Company Ltd.(DESCO)
Schedule of Property, Plant & Equipment (Un-Audited)
As at March 31, 2023

Annexure-A

SL No.	Category of Assets	Cost				Rate	Depreciation				Written down value as at 31-03-23
		Balance as at 01-07-22	Addition during the Year	Adjustment	Total as at 31-03-23		Balance as at 01-07-22	Charged during the year	Adjustment	Total as at 31-03-23	
1	Land	2,77,30,81,918	16,80,10,872	-	2,94,10,92,790	-	-	-	-	-	2,94,10,92,790
2	Building	1,11,80,82,262	2,27,94,026	-	1,14,08,76,288	2.50%	22,60,19,077	2,11,45,854	-	24,71,64,931	89,37,11,357
3	Motor Vehicles	43,73,35,298	91,70,600	-	44,65,05,898	15%	36,51,42,192	2,03,00,463	-	38,54,42,655	6,10,63,243
4	Furniture & Fixture	7,91,31,890	91,18,659	-	8,82,50,549	10%	5,81,52,882	33,56,677	-	6,15,09,559	2,67,40,990
5	Office Equipment	44,02,73,484	3,74,31,267	(2,40,690)	47,74,64,061	15%-20%	35,41,61,852	2,98,81,307	(1,50,658)	38,38,92,501	9,35,71,560
6	Distribution Equipment	23,64,14,49,663	2,91,22,37,413	-	26,55,36,87,076	3%-10%	5,64,84,13,814	78,29,49,923	-	6,43,13,63,737	20,12,23,23,338
7	Supervisory Digital System	1,25,28,92,354	13,11,75,521	-	1,38,40,67,875	4%	-	3,71,23,227	-	3,71,23,227	1,34,69,44,649
8	Distribution Line	21,36,00,68,312	46,43,77,381	-	21,82,44,45,693	4%-10%	8,46,40,95,259	53,10,03,764	-	8,99,50,99,023	12,82,93,46,670
	Sub-Total	51,10,23,15,181	3,75,43,15,739	(2,40,690)	54,85,63,90,229		15,11,59,85,076	1,42,57,61,215	(1,50,658)	16,54,15,95,633	38,31,47,94,596
9	Distribution Line (Depository Work)	3,36,87,31,008	40,15,97,319	-	3,77,03,28,327	4%	-	1,20,47,920	-	-	3,75,82,80,407
	Total	54,47,10,46,189	4,15,59,13,058	(2,40,690)	58,62,67,18,556		15,11,59,85,076	1,43,78,09,135	(1,50,658)	16,54,15,95,633	42,07,30,75,004

Revaluation

SL No.	Category of Assets	Cost				Rate	Depreciation				Written down value as at 31-03-23
		Balance as at 01-07-22	Addition during the Year	Adjustment	Total as at 31-03-23		Balance as at 01-07-22	Addition during the Year	Adjustment	Total as at 31-03-23	
1	Land	6,90,08,50,177	-	-	6,90,08,50,177	-	-	-	-	-	6,90,08,50,177
2	Building	1,06,70,97,248	-	-	1,06,70,97,248	2.50%	2,66,77,431	2,00,08,073	-	4,66,85,505	1,02,04,11,743
3	Motor Vehicles	5,76,34,817	-	-	5,76,34,817	15%	86,45,223	64,83,917	-	1,51,29,140	4,25,05,678
4	Furniture & Fixture	2,39,52,299	-	-	2,39,52,299	10%	23,95,230	17,96,422	-	41,91,652	1,97,60,646
5	Office Equipment	(89,50,839)	-	-	(89,50,839)	15%-20%	-	-	-	-	(89,50,839)
6	Distribution Equipment	2,56,43,49,490	-	-	2,56,43,49,490	4%	10,25,73,980	7,69,30,485	-	17,95,04,464	2,38,48,45,026
7	Distribution Line	(3,42,63,30,537)	-	-	(3,42,63,30,537)	4%	-	-	-	-	(3,42,63,30,537)
	Sub-Total	7,17,86,02,654			7,17,86,02,654		14,02,91,863	10,52,18,897		24,55,10,761	6,93,30,91,894

Grand Total	61,64,96,48,843	4,15,59,13,058	(2,40,690)	65,80,53,21,211		15,25,62,76,939	1,54,30,28,032	(1,50,658)	16,78,71,06,394	49,00,61,66,897
--------------------	------------------------	-----------------------	-------------------	------------------------	--	------------------------	-----------------------	-------------------	------------------------	------------------------

Depreciation-Operating Assets

1,46,91,61,326

Depreciation -Non Operating Assets (M. Vehicles+ Furniture+ O. Equipment+Intangible Assets+Right use of Assets)

9,01,68,160

1,55,93,29,486

Dhaka Electric Supply Company Ltd.(DESCO)
Schedule of Intangible Assets (Un-Audited)
As at March 31, 2023

											Annexure-B
SL No.	Category of Assets	Cost				Rate	Amortization				Written down value as on 31-03-23
		Balance as on 01-07-22	Addition during the Year	Adjustment	Total as at 31-03-23		Balance as on 01-07-22	Charged during the year	Adjustment	Total as at 31-03-23	
1	Software & Software development	19,34,45,235	6,95,000	-	19,41,40,235	15%	8,73,74,670	1,93,02,885	-	10,66,77,555	8,74,62,680
Total		19,34,45,235	6,95,000	-	19,41,40,235		8,73,74,670	1,93,02,885	-	10,66,77,555	8,74,62,680

Dhaka Electric Supply Company Ltd.(DESCO)
Schedule of Right of Use Assets (Un-Audited)
As at March 31, 2023

											Annexure- C
SL No.	Category of Assets	Cost				Rate	Amortization				Written down value as on 31-03-23
		Balance as on 01-07-22	Addition during the Year	Adjustment	Total as at 31-03-23		Balance as on 01-07-22	Charged during the year	Adjustment	Total as at 31-03-23	
1	Right Use Assets	2,19,42,619	-	-	2,19,42,619	3%-10%	-	90,46,489	-	90,46,489	1,28,96,130
Total		2,19,42,619	-	-	2,19,42,619		-	90,46,489	-	90,46,489	1,28,96,130

A

[Handwritten signature]

[Handwritten mark]

[Handwritten mark]