

**DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)**


**Statement of Financial Position (Un-Audited)**

As at December 31, 2022

Particulars	Notes	Amount in Taka	
		Dec 31, 2022	June 30, 2022
<b>ASSETS</b>			
<b>Non-current Assets</b>		<b>59,551,131,009</b>	<b>55,618,166,572</b>
Property, Plant and Equipment	02.00	45,239,780,727	43,024,640,895
Distribution Line (Deposit Works)	03.00	3,762,296,380	3,368,731,007
Intangible Assets	04.00	93,201,975	106,070,565
Right of Use Asset	05.00	15,964,899	21,942,619
Capital Work-in-progress	06.00	10,439,887,029	9,096,781,486
<b>Current Assets</b>		<b>25,872,978,727</b>	<b>28,119,736,295</b>
Stores and Spares	07.00	3,681,309,476	4,241,562,074
Accounts Receivable	08.00	4,596,732,230	4,777,065,029
Advances and Security Deposits	09.00	893,445,791	2,373,475,907
Advance Income Tax	10.00	1,473,995,441	1,456,189,387
Investment in FDR	11.00	10,618,459,766	10,242,985,630
Cash and Cash Equivalents	11.01	4,609,036,022	5,028,458,268
<b>Total Assets</b>		<b>85,424,109,736</b>	<b>83,737,902,869</b>
<b>Equity and Liabilities</b>			
<b>Capital and Reserves</b>		<b>26,270,707,843</b>	<b>26,222,855,624</b>
Share Capital	12.00	3,975,698,040	3,975,698,040
GOB Equity	13.00	6,091,552,923	6,076,935,130
Revaluation Surplus	14.00	6,682,033,651	6,756,778,360
Retained Earnings	15.00	9,521,423,230	9,413,444,094
<b>Donated Equity (Deposit Works)</b>	16.00	<b>3,762,296,381</b>	<b>3,368,731,008</b>
<b>Long-term Liabilities</b>		<b>40,570,688,194</b>	<b>37,798,024,043</b>
Long Term Loans (ADB ,GOB ,AIIB & JICA)	17.00	31,265,786,342	28,041,254,757
Deferred Tax Liability	18.00	2,773,945,736	2,866,808,807
Due to DESA / DPDC (for assets taken over)	19.00	2,830,977,179	3,255,932,852
Consumer Security Deposits	20.00	3,683,688,256	3,612,031,884
Lease Liability (Operating lease)	21.00	16,290,680	21,995,742
<b>Current Liabilities</b>		<b>14,820,417,318</b>	<b>16,348,292,194</b>
Accounts Payable	22.00	6,493,630,165	8,323,438,228
Creditors for Goods/Works	23.00	309,485,534	250,448,876
Others liabilities	24.00	598,932,385	847,953,852
Liabilities for Expenses	25.00	528,276,096	655,882,375
Current Maturity of Long-term Loans	26.00	1,045,140,893	924,103,231
Accrued Interest on Loans	27.00	5,372,793,130	4,941,562,551
Workers Profit Participation Fund (WPPF)	28.00	100,215,241	55,730,801
Provision for Income Tax	29.00	371,943,873	349,172,280
<b>Total Equity and Liabilities</b>		<b>85,424,109,736</b>	<b>83,737,902,869</b>
<b>Net Assets Value Per Share (NAV)</b>	50.00	<b>66.08</b>	<b>65.96</b>

The annexed notes 1 to 52 and Annexure- A to C From an integral part of these Financial Statements.

  
Company Secretary

  
Executive Director (E&A)

  
Director

  
Managing Director

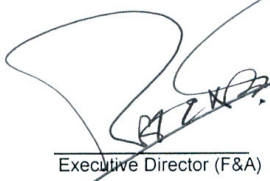
  
Chairman

**DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)**  
**Statement of Profit or Loss and Other Comprehensive Income (Un - Audited)**  
**For the half year ended December 31, 2022**

Particulars	Notes	July to Dec 2022	July to Dec 2021	Oct to Dec 2022	Oct to Dec 2021
		Taka	Taka	Taka	Taka
<b>Distribution Revenue</b>		<b>3,336,862,608</b>	<b>3,056,244,652</b>	<b>1,660,232,272</b>	<b>1,582,131,106</b>
Energy Sales (Net of VAT)	30.00	26,561,165,645	23,945,762,043	12,038,108,118	11,010,178,514
Less: Energy Purchase (including wheeling charge)	31.00	23,224,303,037	20,889,517,391	10,377,875,846	9,428,047,408
Other Operating Revenue	32.00	107,075,352	498,311,558	80,117,169	171,210,914
<b>Total Operating Revenue</b>		<b>3,443,937,960</b>	<b>3,554,556,210</b>	<b>1,740,349,441</b>	<b>1,753,342,020</b>
<b>Less: Cost of Energy Sales</b>		<b>1,556,526,572</b>	<b>1,228,153,522</b>	<b>874,663,443</b>	<b>661,375,024</b>
Direct Operating Expenses	33.00	681,636,919	488,314,255	397,325,688	281,455,390
Depreciation (Direct)	34.00	874,889,654	739,839,267	477,337,755	379,919,634
<b>Gross Profit</b>		<b>1,887,411,388</b>	<b>2,326,402,688</b>	<b>865,685,998</b>	<b>1,091,966,996</b>
<b>Less: Operating Expenses</b>		<b>1,427,409,151</b>	<b>1,442,700,436</b>	<b>738,844,986</b>	<b>713,553,274</b>
Administrative Expenses	35.00	253,604,070	237,954,407	145,213,219	126,883,291
Employee Expenses	36.00	1,117,644,952	1,151,503,537	564,576,948	554,630,542
Bad Debts Expenses	08.02	394,244	(1,844,265)	(3,361)	1,165,254
Depreciation (Indirect)	34.00	55,765,885	55,086,758	29,058,180	30,874,187
<b>Add :Other Operating Income:</b>		<b>351,327,575</b>	<b>230,616,732</b>	<b>163,105,347</b>	<b>197,988,735</b>
Interest Income	37.00	186,587,151	189,969,594	159,762,497	187,309,682
Miscellaneous Income	38.00	153,870,309	40,647,138	59,703,846	10,679,053
Others Income	39.00	10,870,115	-	(56,360,996)	-
<b>Total Operating Profit / (Loss)</b>		<b>811,329,812</b>	<b>1,114,318,983</b>	<b>289,946,359</b>	<b>576,402,457</b>
<b>Add: Non-operating Income/(Expense)</b>		<b>(803,702,419)</b>	<b>(783,483,022)</b>	<b>(421,127,520)</b>	<b>(344,611,913)</b>
Finance cost	40.00	(648,062,753)	(538,639,828)	(323,403,804)	(266,830,011)
Exchange Fluctuation Gain / (Loss)	41.00	(155,639,666)	(244,843,194)	(97,723,716)	(77,781,902)
<b>Net Profit Before contribution to WPPF</b>		<b>7,627,393</b>	<b>330,835,961</b>	<b>(131,181,161)</b>	<b>231,790,545</b>
Less: Contribution to WPPF	42.00	363,209	15,754,093	(6,246,722)	11,037,645
<b>Net Profit Before Tax</b>		<b>7,264,183</b>	<b>315,081,868</b>	<b>(124,934,439)</b>	<b>220,752,900</b>
<b>Income Tax</b>		<b>74,690,252</b>	<b>(111,426,114)</b>	<b>93,221,502</b>	<b>(72,174,630)</b>
Current Tax Expenses	43.00	(22,771,593)	(22,711,038)	(11,420,729)	(11,707,985)
Deferred Tax Income/(Expenses)	18.01	97,461,845	(88,715,077)	104,642,230	(60,466,645)
<b>Net Profit / (Loss) after Tax</b>		<b>81,954,435</b>	<b>203,655,754</b>	<b>(31,712,937)</b>	<b>148,578,270</b>
<b>Other Comprehensive Income</b>					
Deferred Tax on Adjustment		(4,598,778)	10,521,890	(6,001,696)	5,260,945
<b>Total Profit or Loss and Other Comprehensive Income</b>		<b>77,355,657</b>	<b>214,177,643</b>	<b>(37,714,633.82)</b>	<b>153,839,215</b>
<b>Basic Earnings Per Share (EPS)</b>	49.00	<b>0.21</b>	<b>0.51</b>	<b>(0.08)</b>	<b>0.37</b>

The annexed notes 1 to 52 and Annexure- A to C From an integral part of these Financial Statements.

  
 Company Secretary

  
 Executive Director (F&A)

  
 Director

  
 Managing Director

  
 Chairman

**DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)**

**Statement of Changes in Equity (Un-Audited)**


For the half year ended December 31, 2022

Particulars	Share Capital	GOB Equity	Revaluation Surplus	Retained Earnings	Total
<b>Balance as at 01 July, 2022</b>	<b>3,975,698,040</b>	<b>6,076,935,130</b>	<b>6,756,778,360</b>	<b>9,413,444,094</b>	<b>26,222,855,624</b>
GOB Equity added during the year	-	14,617,793	-	-	14,617,793
Net Profit / (Loss) during this year	-	-	-	81,954,435	81,954,435
Deferred Tax Adjustment for Revalued Assets	-	-	(4,598,778)	-	(4,598,778)
Transferred to WPPF for (FY-2013-14)	-	-	-	(44,121,231)	(44,121,231)
Adjustment of Depreciation of Revalued Assets	-	-	(70,145,932)	70,145,932	-
<b>Balance as at 31 December, 2022</b>	<b>3,975,698,040</b>	<b>6,091,552,923</b>	<b>6,682,033,651</b>	<b>9,521,423,230</b>	<b>26,270,707,843</b>

Particulars	Share Capital	GOB Equity	Revaluation Surplus	Retained Earnings	Total
<b>Balance as at 01 July, 2021</b>	<b>3,975,698,040</b>	<b>6,073,935,130</b>	<b>6,860,905,776</b>	<b>9,028,247,913</b>	<b>25,938,786,858</b>
Addition during this period	-	3,000,000	-	-	3,000,000
Deferred Tax Adjustment	-	-	10,521,890	-	10,521,890
Adjustment of Depreciation on Revalued Assets	-	-	(70,145,932)	70,145,932	-
Net profit during this period	-	-	-	203,655,754	203,655,754
<b>Balance as at 31 December, 2021</b>	<b>3,975,698,040</b>	<b>6,076,935,130</b>	<b>6,801,281,734</b>	<b>9,302,049,598</b>	<b>26,155,964,502</b>

The annexed notes 1 to 52 and Annexure- A to C Form an integral part of these Financial Statements.

  
Company Secretary

  
Executive Director (F&A)

  
Director

  
Managing Director

  
Chairman

**DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)**

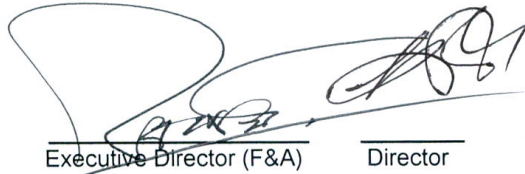
**Statement of Cash Flows (Un-Audited)**

For the half year ended December 31, 2022

	Notes	Amount in Taka	
		1st July to 31 Dec' 2022	1st July to 31 Dec' 2021
<b>Cash Flows from Operating Activities:</b>			
Received from Energy Sales		26,740,761,964	24,942,353,088
Collection of Govt. Duty, VAT & Tax		3,116,531,277	1,400,170,059
Received from Other Operating & Non Operating Activities		977,446,196	678,926,715
Received against Financial Income		164,740,424	145,969,594
Payment for Energy Purchase		(24,054,111,104)	(22,057,771,041)
Payment for Employee Expenses		(1,117,644,952)	(996,523,793)
Payment for Administrative & Other Expenses		(560,522,941)	(548,642,841)
Advance Income Tax Paid		(17,806,214)	(13,392,550)
Investment in FDR		(475,474,136)	43,015,197
Payment for Govt. Duty, VAT & Tax		(3,129,507,724)	(1,528,426,788)
Payment for Interest on Long Term Loan		(216,832,174)	(150,721,827)
<b>Net Cash Flows from Operating Activities</b>		<b>1,427,580,615</b>	<b>1,914,955,813</b>
<b>Cash Flows from Investing Activities:</b>			
Acquisition of Property & Plant		(27,359,321)	(25,866,860)
Acquisition of Stores & Equipment		(2,413,734,676)	(2,562,074,634)
<b>Net Cash used in Investing Activities</b>		<b>(2,441,093,997)</b>	<b>(2,587,941,494)</b>
<b>Cash Flows from Financing Activities:</b>			
Long Term Loan Received		5,869,863	56,252,412
Long Term Loan Paid		516,564,901	(660,917,622)
Dividend Paid		-	(19,451,801)
Consumer Security Deposits Received		71,656,372	142,780,173
<b>Net Cash Flows from Financing Activities</b>		<b>594,091,136</b>	<b>(481,336,838)</b>
Cash and Cash equivalents increase/(decrease) during the year		(419,422,246)	(1,154,322,519)
Cash and Cash equivalents at the beginning of the year		5,028,458,268	5,563,580,163
Cash and Cash Equivalents at the End of the Year		<b>4,609,036,022</b>	<b>4,409,257,644</b>
<b>Net operating cash flows per share (NOCFPS)</b>	<b>51.00</b>	<b>3.59</b>	<b>4.82</b>



Company Secretary



Executive Director (F&A)



Director



Managing Director



Chairman

# DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)

## Notes To the Financial Statements

As at and for the half year ended on Dec 31, 2022

### 1.00 Legal Status & Nature of the Company, Significant Accounting Policies and other Relevant Information:

#### 1.01 Legal Status:

Dhaka Electric Supply Company Limited (DESCO) was incorporated as a Public Limited Company by shares, on 03 November, 1996 with an Authorized Capital of TK.5,000 million divided into 500 million ordinary shares of Tk.10 each as per SEC notification no SEC/CM RRCD/2009-193/109, dated: 15/09/2011. Mentioned that under section 56 of the company Act, 1994 that by (a) special resolution of the company's 23rd AGM dated 09th January, 2021. the registered capital has been increased to Tk. 2000 crore from 500 crore. Following the event, Form-IV was submitted to Office of the Register of Joint Stock Companies and Firm on 26 January, 2021 and accepted on 27 January, 2021. The shares of the Company have been listed and are being traded in Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) since 2006.

#### 1.02 Principal Activities:

The main objective of the Company is to distribute electricity to its consumers effectively and efficiently. DESCO started its operation from 24 September 1998 in Mirpur area and as per Govt. decision the operation of greater Gulshan area was added from 09 April 2003. Further on 04 March 2007 operation of Tongi Area was also handed over from DESA to the Company.

#### 1.03 Basis of Accounting:

These Financial Statements prepared under the historical cost convention and in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), except where otherwise mentioned, and are in compliance with the relevant requirements of the Companies Act, 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

#### 1.04 Property, Plant & Equipment:

##### i) Valuation of Property, Plant & Equipment Purchased by DESCO

All property, plant & equipment purchased by DESCO are recorded at cost considering its purchase price and any directly attributable cost of bringing the assets to working condition for intended use inclusive of inward freight, duties and non-refundable taxes.

DESCO management assigned M/S Hussain Farhad & Co. regarding Asset Valuation. The entity revalued its Property, Plant & Equipment during the year by the valuation firm according to paragraph 36 of IAS-16 as per approval of the meeting of 427th Board of Director of the entity Dated 12.10.2021. As a result of revaluation, the value of fixed assets of the entity has been increased by Tk. 717.86 crore.

##### ii) Valuation of Assets taken over from DESA

Property, plant & equipment taken over from the Dhaka Electric Supply Authority (DESA) in the Mirpur area have been finalized at Tk. 1,27.12 Core as per joint consultant report and it has already been paid. The value of Transferred assets of Gulshan and Uttara area is determined and accepted for Tk. 384,04,10,313/- by both DESCO & DPDC. Valuation of building and equipment is Tk. 339,96,45,373/- only and Tk. 44,07,64,940/- is against land. Value against Building and Line & Equipment will be paid on installment as per approval of board and Value against land will be paid after finalization of ownership of land.

#### Depreciation:

Depreciation is charged at straight-line method at rates varying from 2.50% to 20% depending on category and economic life of the assets as under:

Categories	Rate (%)
Land & Land Development	0% (Nil)
Building & other Constructions	2.50%
Distribution Equipment & Cables	3%-10%
Distribution Line	3%-10%
Furniture & Fixtures	10%
Office Equipment	15%-20%
Motor Vehicles	15%

iii) The company has acquired 0.1532 acres land from National Housing Authority (NHA) at Tk. 7.45 lac on 99 years lease in the year 2005. The amortization of the cost of this land would have been Tk. 7,529/- per year, which would not have any 'material impact' on the profitability of the company, hence no amortization has been considered.

iv) Depreciation of an asset begins when it is available for use, ie. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

#### 1.05 Impairment:

The company tested for impairment of assets and the management of the company could not find any indication of impairment loss of assets.

#### 1.06 Stores and Spares:

Stores and spares have been stated at the lower of cost and net realizable value in accordance with IAS - 2 "Inventories", after making due allowance for any obsolete or slow moving items. The cost of inventories is assigned by using weighted average cost method.

#### 1.07 Foreign Currency Translation:

Foreign currency transactions are translated into Taka at exchange rates prevailing on the respective dates of transaction, while foreign currency monetary liabilities at the end of the year are reported at the rate prevailing on the balance sheet date. Exchange losses/gain arising out of the said conversion is recognized as expense/ income for the year in accordance with IAS -21.

#### 1.08 Revenue Recognition:

Under IFRS-15, the entity should recognize revenue when (or as ) a performance obligation is satisfied, i.e.: when 'control' of the goods or service underlying the particular performance obligations is transferred to the customer.

IFRS-15 is a 5-steps approach to revenue recognition:

Step 1: Identify the contract(s) with a customer;

Step 2 : Identify the performance obligations in the contract;

Step 3 : Determine the transaction price;

Step 4 : Allocate the transaction price to the performance obligations in the contract;

Step 5 : Recognize revenue when (or as) the entity satisfies a performance obligation.

DESCO is a distribution company of electricity. The company distributes electricity as per the tariff rate fixed up by Bangladesh Energy Regulatory Commission (BERC). The company purchases electricity from BPDB. Margin between tariff sales and energy purchase cost is the company's distribution revenue.

The Company (DESCO) recognizes revenue of energy on issue of bills to the consumers for consumption of energy, demand charge, service charge, meter and transformer rent.

#### 1.09 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS - 7 "Statement of Cash Flows" and the cash flow from operating activities has been presented under the direct method as required by the Securities and Exchange Rules 1987 and considering the provisions that "Enterprises are encouraged to Report Cash Flows from Operating Activities using the Direct Method".

#### 1.10 Accounts Receivable:

Accounts Receivable for energy is stated at realizable amount less provision for doubtful debts. The company provides for doubtful debts @ 0.25% of Accounts Receivable against consumers balance standing at the balance sheet date, as decided by the Board of Directors at 453rd Board meeting.

#### 1.11 Related Party Transaction:

The company in normal course of business carried out a number of transactions with directors/entities that fall within the definition of related party contained in International Accounting Standard (IASs) 24: related party disclosure. The disclosures relating to related parties have been shown in note 45.00



### 1.12 Earnings per Share:

(a) **Basic Earnings per Share (BEPS):** Basic Earnings per share has been calculated by dividing the earnings attributable to the number of shares (ordinary) outstanding during the year. However, GOB Equity amounts has not been considered for determining BEPS and no shares have been allotted against these receipts.

(b) **Weighted average Number of shares Outstanding during the year:** This represents the number of ordinary shares Outstanding at the beginning of the year plus the year the numbers of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportionate of the number of days in the year.

(c) **Diluted Earnings Per Share:** No diluted Earnings per share was required to be calculated for the year under review as there is no scope for dilution of Earnings per share for the year.

### 1.13 Retirement Benefit Plans:

(a) **Contributory Provident Fund:** The Company maintains a Contributory Provident Fund (CPF), recognized by the National Board of Revenue (NBR), under which the employees contribute 10% of their basic salary to the fund. The company contributes an equal amount. The fund is managed and operated by a Board of Trustees. The net earnings of the fund are apportioned to the Fund member's accounts at the end of the year.

(b) **Gratuity:** The Company maintains a Gratuity Fund, approved by the NBR under Income Tax Ordinance, 1984. Under the Gratuity Scheme, the company pays to a retired employee, having completed at least 3 (three) years of service, at the rate of two and half months' last drawn basic salary for every completed year of service. The company pays to the fund for the liability at the end of each year considering the number of years of service of employees eligible under the scheme.

The liability shown in the Balance Sheet does not reflect the present value of the expected payments by the company's retirement plan to existing and past employees attributable to the service already rendered and is therefore not in compliance with IAS - 26.

(c) **Group Insurance:** The Company has taken Group Endowment policy for its employees and provision for the premium on the coverage is made annually.

(d) **Worker's Profit Participation Fund:** In light of the labor law 2006 (amended in 2013) worker's profit participation fund has been implemented in DESCO from Financial Year 2017-18 . Each and every Stakeholder under this law has got benefits accordingly.

### 1.14 Taxation:

(a) **Current Tax:** The tax currently payable is based on taxable profit for the year. Taxable profit differ from net profit as reported in the income statement because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

(b) **Deferred Tax Liability:** The Company accounts for deferred tax liability as per International Accounting Standard (IAS-12). Deferred Tax is provided using the liability method for all temporary timing difference arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. An appropriate proportion of provision has been considered in calculating temporary timing difference. Tax rate prevailing at the balance sheet date is used to determine deferred tax liability.

### 1.15 Borrowing Cost:

Interest on borrowed funds for ongoing projects is charged as expense.

### 1.16 Reporting Currencies:

The financial statements presented are stated in Bangladesh Taka and rounded off to the nearest integer.

### 1.17 Reporting Period:

The accounting year of the company covers the period from July 01, 2022 to Dec. 31, 2022.

### 1.18 General:

Previous year figure has been re-arranged whenever considered necessary to ensure comparability with the current year presentation .

Notes	Particulars	Amount in Taka	
		Dec 31, 2022	June 30, 2022
<b>02.00</b>	<b>Property, Plant &amp; Equipment:</b>		
	<b>Cost</b>		
	<b>Opening Balance as at July 01, 2022</b>	58,280,917,835	50,983,527,967
	Less: Disposal During the year	(148,100)	(545,640)
		<u>58,280,769,735</u>	<u>50,982,982,327</u>
	Additions during the year (2.01)	3,127,003,251	7,297,935,508
	<b>Closing Balance as at December 31, 2022</b>	<b><u>61,407,772,986</u></b>	<b><u>58,280,917,835</u></b>
	<b>Depreciation</b>		
	<b>Opening Balance as at July 01, 2022</b>	15,256,276,940	13,590,068,483
	Less: Adjustment for disposals (Note 2.01)	(93,910)	(175,360)
		<u>15,256,183,030</u>	<u>13,589,893,123</u>
	Charged during the year	911,809,229	1,666,383,817
	<b>Closing Balance as at December 31, 2022</b>	<b><u>16,167,992,259</u></b>	<b><u>15,256,276,940</u></b>
	<b>Written Down Value (WDV)</b>	<b><u>45,239,780,727</u></b>	<b><u>43,024,640,895</u></b>
02.01	Details of property, plant & equipment and depreciation are shown in Annexure-A.		
02.02	Right to Use Assets and Distribution Lines which are constructed by funds received from consumers under depository works are shown separately from property, plant and equipment.		
<b>03.00</b>	<b>Distribution Line (Deposit Works)</b>		
	<b>Opening Balance as at July 01, 2022</b>	3,368,731,007	2,120,129,946
	Add: Addition during the year	401,597,319	1,521,531,277
	Less: Depreciation	(8,031,946)	(272,930,216)
	<b>Closing Balance as at December 31, 2022</b>	<b><u>3,762,296,380</u></b>	<b><u>3,368,731,007</u></b>
03.01	Distribution Lines for depository works which was shown in property, plant and equipment in the last FY is now shown as separate line item.		
<b>04.00</b>	<b>Intangible Asset</b>		
	<b>Opening Balance as at July 01, 2022</b>	193,445,235	193,149,235
	Less: Disposal of Office equipment	-	-
		<u>193,445,235</u>	<u>193,149,235</u>
	Additions during the year	-	296,000
	<b>Closing Balance as at December 31, 2022</b>	<b><u>193,445,235</u></b>	<b><u>193,445,235</u></b>
	<b>Amortization</b>		
	<b>Opening Balance as at July 01, 2022</b>	87,374,670	68,355,856
	Less: Adjustment for disposals	-	-
		<u>87,374,670</u>	<u>68,355,856</u>
	Charged during the year	12,868,590	19,018,814
	<b>Closing Balance as at December 31, 2022</b>	<b><u>100,243,260</u></b>	<b><u>87,374,670</u></b>
	<b>Written Down Value (WDV)</b>	<b><u>93,201,975</u></b>	<b><u>106,070,565</u></b>
04.01	Details of Intangible Assets are shown in Annexure-B		
<b>05.00</b>	<b>Right Use of Assets</b>		
	<b>Opening Balance as at July 01, 2022</b>	21,942,619	34,741,773
	Add: Addition during the year	-	-
	Less: Depreciation	5,977,720	12,799,154
	<b>Closing Balance as at December 31, 2022</b>	<b><u>15,964,899</u></b>	<b><u>21,942,619</u></b>
05.01	Details of Right of Use Assets are shown in Annexure-C		
05.02	Right to Use Assets which was shown in property, plant and equipment in the last FY is now shown as separate line item.		
<b>06.00</b>	<b>Capital Work -in- Progress:</b>		
	Construction of Head Office Building & Others	703,437,132	605,651,924
	33/11KV OH/UG Cable Line	278,992,621	320,011,548
	132/33/11Kv UG Line Construction-Turnkey Project	2,587,129,977	2,587,129,977
	33/11 KV 24 Nos Substation Augm. by Siemens Bd. Ltd	5,571,886,324	4,631,366,279
	132/33/11Kv Dhaka Underground Substation Constriction project at Gulshan	600,494,973	584,167,281
	132/33/11 KV Grid Augm.( Tongi) Siemens	225,373,520	221,913,667
	Software (Customer management)	2,039,626	2,039,626
	Smart Card Based (Prepaid Meter)	966,000	966,000
	GIS Mapping APP	211,239,886	126,771,213
	Modernization of UG Distribution Network	16,763,971	16,763,971
	Master Information Center (MIC)	241,563,000	-
	<b>Total Capital Work - In - Progress</b>	<b><u>10,439,887,029</u></b>	<b><u>9,096,781,486</u></b>



Notes	Particulars	Amount in Taka	
		Dec 31, 2022	June 30, 2022
<b>07.00 Stores &amp; Spares :</b>			
Stores & Spares (Note 7.01)		3,681,309,476	4,241,562,074
<b>Total</b>		<b>3,681,309,476</b>	<b>4,241,562,074</b>
<b>07.01 Stores &amp; Spares</b>			
Cable & Accessories		2,233,121,643	2,664,959,274
Pole & Pole fittings		408,353,916	375,010,367
Distribution transformers		181,244,397	175,422,632
Meter & Meter accessories		221,321,099	276,065,985
Sub-station equipment & spares		358,265,880	509,079,525
Tools, equipment & others		272,348,091	236,843,966
Furniture & Fixtures		711,578	48,189
Computer, Printer, Tonner & Others		5,942,872	4,132,136
<b>Total:</b>		<b>3,681,309,476</b>	<b>4,241,562,074</b>
<b>07.02</b>	Stores & spares have been valued at weighted average cost method.		
<b>08.00 Accounts Receivable:</b>			
Receivable from consumers -(Note 8.01)		3,910,556,986	4,081,506,562
Less: Provision for doubtful debts (Note 8.02)		(64,563,448)	(64,169,204)
<b>Total Receivable from sales</b>		<b>3,845,993,538</b>	<b>4,017,337,358</b>
Receivable from BPDB against Materials & Others (Notes 8.03)		57,462,294	57,462,286
Receivable from DPDC against Materials & Others (Notes 8.04)		350,954,378	347,448,028
Receivable from Govt Duty /VAT		79,180,228	83,082,580
Receivable from WZPDCL		1,197,161	1,197,161
Expenses recoverable from Employees		547,516	1,179,001
Interest Receivable on FDR		170,520,588	179,667,168
Receivable from United Trade Int.		17,222,383	17,222,383
Accounts Receivable - SREDA		806,825	806,825
Accounts Receivable - Licensing Board		806,825	806,825
Accounts Receivable-Income Tax for the FY-2013-14		68,471,658	68,471,658
Accounts Receivable - PGCB		2,368,836	2,368,836
Accounts Receivable - Other Income		-	14,920
Interest Receivable on STD		1,200,000	-
<b>Total Receivable:</b>		<b>4,596,732,230</b>	<b>4,777,065,029</b>
<b>08.01 Receivable from consumers are categorized as follows :</b>			
Government (Eqv. Month 2022-23: 7.71, 2021-22 : 6.97)		1,117,807,872	1,166,672,722
Semi- Government/Autonomous (Eqv. Month 2022-23: 0.25, 2021-22 : 2.38)		80,868,279	84,403,427
Private (Eqv. Month 2022-23: 0.95, 2021-22 :1.15)		2,711,880,835	2,830,430,413
Average ( Eqv. Month 2022-23: 1.51 , 2021-22: 1.40)		<b>3,910,556,986</b>	<b>4,081,506,562</b>
<b>08.02</b>	Provision of Tk. (391,05,56,986.38 - 375,28,59,302) = 15,76,97,684 = 3,94,244= has been made this year @ 0.25% of the receivables amount outstanding at the Balance Sheet date , as per company's policy.		
<b>A</b>	Opening Balance		64,169,204
<b>B</b>	Provision need to be mainted for accounts Receivable		69,527,122
	This balance has been arrived as follows:		
	opening Balance	64,169,204	100%
	add: Adjustment for current year balance	157,697,684	0.25%
	Total Cumilative Provision before Write off	<b>64,563,448</b>	
	Provision during the year (b-a)	<b>394,244</b>	<b>(5,357,918)</b>
<b>C</b>	Adjustment against off of Accounts Receivable (as per 415th Board Meeting decision)		-
	<b>Provision for the Doubtful Debt at 31.12.2022 (B - C)</b>	<b>64,563,448</b>	<b>64,169,204</b>
<b>08.03 This balance has been arrived at as under: (BPDB)</b>			
	Receivable from BPDB against materials supplied	55,472,115	55,472,107
	Receivable from BPDB against advertising	1,990,179	1,990,179
		<b>57,462,294</b>	<b>57,462,286</b>
<b>08.04 This balance has been arrived at as under: (DPDC)</b>			
	Opening Balance Receivable from (Material) as at July 01, 2022	350,137,923	337,506,573
	Receivable during this period against (Material)	-	9,125,000
	Receivable others	816,455	816,455
	<b>Closing Balance as at December 31, 2022</b>	<b>350,954,378</b>	<b>347,448,028</b>







Notes	Particulars	Amount in Taka	
		Dec 31, 2022	June 30, 2022
<b>09.00 Advances &amp; Security Deposits:</b>			
<b>A) Advances:</b>			
Against goods and services (Note 9.01)	47,350,561	62,279,207	
Advance against Office rent	13,421,491	13,662,459	
Advance to Rajuk against Land purchase (Note 9.02)	303,367,689	303,367,689	
Advance to Eastern Housing Ltd (Note 9.03)	12,650,000	12,650,000	
Protested Claim For Vat Appeal in Tribunal (Note 9.04)	3,508,138	3,508,138	
Prepayment - Employees	45,766,497	25,851,428	
Advance to - BPDB	6,237,150	1,506,237,150	
Advance to - DPDC	629,000	629,000	
Advance to Bangladesh Power Management Inst.	10,174,872	10,174,872	
Advance to Advocate Mahabubur Rahman (Note 9.05)	450,000	769,000	
Advance to -Power Cell (ERP Software)	23,903,000	23,903,000	
Advance to NDE Ltd. (9.06)	183,587,667	191,841,182	
Advance to Shamsul Haque Sarker	903,600	-	
Advance to Investment in share	1,000	1,000	
<b>Sub-Total:</b>	<b>651,950,665</b>	<b>2,154,874,125</b>	
<b>B) Security Deposits:</b>			
Telephone/ Mobile	742,671	739,671	
Telephone Shilpa sangstha ltd against rent of store	5,000,000	5,000,000	
Dhaka & Gazipur City Corporation (9.07)	221,145,927	198,335,583	
Dhaka WASA	10,411	10,411	
Central Depository of Bangladesh (CDBL)	500,000	500,000	
Roads and Highway	6,800,000	6,800,000	
Security Deposit - RDA Building & KDA Building	2,746,318	2,746,318	
Security Deposit - Others	3,360,350	3,280,350	
Security Deposit - Tangail Zilla Samity	1,189,449	1,189,449	
<b>Sub-Total:</b>	<b>241,495,126</b>	<b>218,601,782</b>	
<b>Total (A+B)</b>	<b>893,445,791</b>	<b>2,373,475,907</b>	
<b>09.01</b>	Advance against purchase includes Tk. 22.13 million to Meghna Petroleum, Tk.1.57 million to Jamuna Builders Ltd.,Tk. 8.02 million to BPDB against SPC Pole,Tk.3.09 million to Telephone Shilpa Sangstha Ltd against purchase of Pre-paid Meter, Tk.13.94 million to JV of Trident, BETS & Arc-1091 for consultancy service.		
<b>09.02</b>	Advance against land purchase includes Tk. 43.34 million for Purbachal, TK. 250 million for Uttara Plot, Tk. 10.03 million for Uttara Sector - 09 to Rajuk for Land purchase.		
<b>09.03</b>	This amount includes paid as advance to Eastern Housing Ltd. for land purchase at Pallabi Tk. 12.65 million.		
<b>09.04</b>	Tk. 3.5 million (which is 10% of demand notice of Commissioner LTU VAT) paid to Govt. treasury for apply in the Court of Tribunal in (VAT)		
<b>09.05</b>	Advance to Advocate Mahabubur Rahman for lawsuit in regarding recovery of electricity bill.		
<b>09.06</b>	Tk. 183.59 million paid as advance to National Development Engineers Ltd. for construction of Head Office Building.		
<b>09.07</b>	Tk. 221.15 million paid as advance to Dhaka & Gazipur City Corporation against road cutting for installation of under ground line.		
<b>10.00 Advance Income Tax:</b>			
Income Tax paid for FY - 2015-16	242,891,810	242,891,810	
Income Tax paid for FY - 2016-17	150,259,982	150,259,982	
Income Tax paid for FY - 2017-18	267,938,960	267,938,960	
Income Tax paid for FY - 2018-19	440,681,109	440,681,109	
Income Tax paid for FY - 2019-20	170,584,141	170,584,141	
Income Tax paid for FY - 2020-21	107,867,793	107,867,793	
Income Tax paid for FY - 2021-22	75,965,591	75,965,591	
Income Tax paid for FY - 2022-23 (Note 10.01)	17,806,054	-	
<b>Closing Balance</b>	<b>1,473,995,441</b>	<b>1,456,189,387</b>	
<b>10.01 Advance Income Tax paid during the year:</b>			
This arrived at as under:			
Deducted at source (on interest of FDR & STD)	16,390,554	70,249,337	
Deducted at source (on imported materials)	-	2,401,754	
Income tax paid for FY 2022-23	1,415,500	3,314,500	
	<b>17,806,054</b>	<b>75,965,591</b>	

Notes	Particulars	Amount in Taka	
		Dec 31, 2022	June 30, 2022
11.00	<b>Investment in FDR</b>		
	Fixed Deposit Receipts (FDR)	10,618,459,766	10,242,985,630
		<u>10,618,459,766</u>	<u>10,242,985,630</u>

As per payment schedule of ICB Islamic Bank Ltd. (former Oriental Bank Ltd.) DESCO has been realize accordingly. Mentioning that, total FDR amounting Tk. 1061,84,59,766/- from which amounting Tk. 250 crore lien against Secured overdraft (SOD) loan.

**11.01 Cash & Cash Equivalents:**

Imprest cash with S&D divisions	1,343,721	1,989,700
Cash at banks (Note 11.02)	4,607,692,301	5,026,468,568
<b>Total:</b>	<u>4,609,036,022</u>	<u>5,028,458,268</u>

**11.02 Cash at Banks:**

Current Account (Revenue Collection) (Note 11.03)	2,228,990,873	2,575,522,157
Current Account (VAT)	228,529	254,314,359
STD Accounts	2,378,472,898	2,196,632,053
<b>Total:</b>	<u>4,607,692,301</u>	<u>5,026,468,568</u>

11.03 This represents collection for the last one months, by the different collecting banks, which has been transferred to the Company's central account in the next month.

**12.00 Share Capital:**

**Authorized:**

2,000,000,000 No. ordinary shares @ Tk. 10 each	<u>20,000,000,000</u>	<u>20,000,000,000</u>
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As per section 56 of the company Act, 1994 that by (a) special resolution of the company's 23rd AGM dated 09th January, 2021, the registered capital has been increased to Tk. 2000,00,00,000/- from 500,00,00,000/- Following the event, Form-IV was submitted to Office of the Register of Joint Stock Companies and Firm on 26 January, 2021 and accepted on 27 January, 2021.

Date	No. of Shares	Particulars		
29.03.1998	500,000	Subscription	5,000,000	5,000,000
02.04.1998	7,000,000	Share Money Deposit	70,000,000	70,000,000
30.06.1999	119,619,400	Vendors agreement, Ordinary shares@ Tk. 10 each for consideration against Mirpur area assets taken over from DESA/BPDB	1,196,194,000	1,196,194,000
09.03.2009	6,355,970	Ordinary shares @ Tk.10 each issued as Bonus	63,559,700	63,559,700
15.02.2010	26,695,070	Ordinary shares @ Tk.10 each issued as Bonus	266,950,700	266,950,700
02.03.2011	48,051,130	Ordinary shares @ Tk.10 each issued as Bonus	480,511,300	480,511,300
06.02.2012	52,055,392	Ordinary shares @ Tk.10 each issued as Bonus	520,553,920	520,553,920
29.01.2013	39,041,545	Ordinary shares @ Tk.10 each issued as Bonus	390,415,450	390,415,450
12.02.2014	44,897,775	Ordinary shares @ Tk.10 each issued as Bonus	448,977,750	448,977,750
22.03.2015	34,421,627	Ordinary shares @ Tk.10 each issued as Bonus	344,216,270	344,216,270
18.02.2016	18,931,895	Ordinary shares @ Tk.10 each issued as Bonus	189,318,950	189,318,950
<b>Total</b>	<b>397,569,804</b>	<b>share @ tk.10 each</b>	<u><b>3,975,698,040</b></u>	<u><b>3,975,698,040</b></u>

**12.01 Composition of shareholding:**

The composition of Share holding position as of December 31, 2022 is as follows:

	No. of share holders	Number of share	% of share
Sponsors (GOB)	1	268,988,757	67.66
General Public	5,859	33,788,745	8.50
Mutual Fund/Institute	194	94,609,114	23.80
Foreign Company	30	183,188	0.05
<b>Total</b>	<u><b>6,084</b></u>	<u><b>397,569,804</b></u>	<u><b>100.00</b></u>

**13.00 GOB Equity**

Opening Balance as at July 01, 2022	6,076,935,130	6,073,935,130
Addition during the period	14,617,793	3,000,000
<b>Closing Balance as at December 31, 2022</b>	<u><b>6,091,552,923</b></u>	<u><b>6,076,935,130</b></u>

This represents 60% of loan received from the Government from time to time under Annual Development Program (ADP) as 60% is "Govt. Equity" and the balance 40% is soft loan. There is no directive from govt. to issue share against such equity.

*[Handwritten signatures and marks]*

Notes	Particulars	Amount in Taka	
		Dec 31, 2022	June 30, 2022
<b>14.00 Revaluation Surplus</b>			
	Opening Revaluation of Fixed Assets	6,756,778,360	6,860,905,775.70
	Addition During the Year	(70,145,932)	(140,291,863)
	Deffered tax on Revalued Assets	(4,598,778)	36,164,447
	<b>Closing Balance as at December 31, 2022</b>	<b>6,682,033,651</b>	<b>6,756,778,360</b>
	The entity revalued it's Property, Plant & Equipment during the year by an independent valuation firm according to paragraph 36 of IAS-16 as per approval of the meeting of 427th Board of Director of the entity Dated 12.10.2021		
<b>15.00 Retained Earnings</b>			
	<b>Opening Balance as at July 01, 2022</b>	9,413,444,094	9,028,247,913
	Adjustment of application of lease accounting (IFRS 16)	70,145,932	140,291,863
	Prior year adjustment for SCADA Project	-	11,579,566
	Net Profit/(Loss) during the year	81,954,435	630,894,556
		<b>9,565,544,461</b>	<b>9,811,013,898</b>
	Transferred to WPPF for FY-2013-14	(44,121,231)	(397,569,804)
	<b>Closing Balance as at December 31, 2022</b>	<b>9,521,423,230</b>	<b>9,413,444,094</b>
<b>16.00 Donated Equity (Deposit Works)</b>			
	<b>Opening Balance as at July 01, 2022</b>	3,368,731,008	2,494,270,525
	Add: Transferred from Receipt from Consumers:	401,597,319	1,147,390,699
	Less: Depreciation on Distribution Line (Deposit Works)	(8,031,946)	(272,930,216)
	<b>Closing Balance as at December 31, 2022</b>	<b>3,762,296,381</b>	<b>3,368,731,008</b>
<b>17.00 Long Term Loans :</b>			
(A)	<b>Loan from ADB, AIIB, JICA</b>		
	ADB Loan no. 2332	3,520,296,516	3,547,502,362
	ADB Loan no. 3087	17,272,057,807	15,084,801,888
	ADB Loan no. 3522	1,054,807,023	837,953,882
	AIIB Loan no.LN0003	6,242,801,347	5,452,240,990
	JICA Loan No - BD P97	346,595,581	289,584,432
	<b>Sub-Total:</b>	<b>28,436,558,274</b>	<b>25,212,083,554</b>
(B)	<b>Loan from Government of Bangladesh (GOB )</b>		
	Loan no. 2332	64,444,881	64,444,881
	Loan no 3087	1,937,995,306	1,937,995,306
	Loan no LN 0003	694,384,904	694,384,904
	Loan no BD - P97	70,402,977	70,346,112
	Loan no BD - BD 3522	62,000,000	62,000,000
	<b>Sub-Total:</b>	<b>2,829,228,068</b>	<b>2,829,171,203</b>
	<b>Total</b>	<b>31,265,786,342</b>	<b>28,041,254,757</b>
<b>18.00 Deferred Tax liability:</b>			
i.	<b>Deferred tax on PPE</b>		
	WDV of Accounting base	42,033,912,249	39,355,061,112
	<b>WDV of Tax base:</b>		
	WDV of Tax base	22,729,983,917	
i-i	Unabsorbed Depreciation	6,786,576,249	
	WDV of Tax base	29,516,560,166	27,787,058,697
	<b>Temporary Difference</b>	<b>12,517,352,083</b>	<b>11,568,002,415</b>
	Less: Permanent difference of vehicle	13,716,000	13,716,000
		<b>12,503,636,083</b>	<b>11,554,286,415</b>
	Effective Tax Rate	20.0%	22.5%
	Deferred tax liability/(assets)	<b>2,500,727,217</b>	<b>2,599,714,443</b>
i-i	<b>Unabsorbed Depreciation</b>		
	Opening Balance	5,932,342,810	3,630,528,808
	Add: Taxable Income / (Loss) for current quarter	854,233,439	2,301,814,002
	Closing Balance	<b>6,786,576,249</b>	<b>5,932,342,810</b>
ii.	<b>Deferred tax on Bad debt</b>		
	Provision for Bad debt	(64,563,448)	(64,169,204)
	Deferred tax liability/(asset) @ 22.5%	<b>(12,912,690)</b>	<b>(14,438,071)</b>

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Notes	Particulars	Amount in Taka	
		Dec 31, 2022	June 30, 2022
iii.	<b>Deferred Tax on Revaluation of Assets</b>		
	Revalued value of Land	6,900,850,177	6,900,850,177
	Revalued value of other than Land	67,314,682	137,460,614
	<b>Tax Rate:</b>		
	On Land	4%	4%
	On other than Land	15%	15%
	<b>Deferred Tax Liabilities</b>		
	For Land	276,034,007	276,034,007
	For other than Land	10,097,202	5,498,425
		<u>286,131,209</u>	<u>281,532,432</u>
	<b>Total Deferred Tax Liability (i+ii+iii)</b>	<u>2,773,945,736</u>	<u>2,866,808,807</u>
18.01	<b>Deferred tax Expenses/(Income)</b>		
	Deferred Tax other than Revalued Assets as at December 31, 2022	2,487,814,527	2,585,276,372
	Deferred Tax other than Revalued Assets as at July 01, 2022	2,585,276,372	2,502,679,120
	<b>Deferred Tax for the period.</b>	<u>(97,461,845)</u>	<u>82,597,251</u>
18.02	<b>Deferred tax Expenses/(Income) on Revalued Assets</b>		
	Deferred Tax Liabilities on Revalued Assets as at the end of the period	286,131,209	281,532,432
	Deferred Tax Liabilities on Revalued Assets as at the beginning of the period	281,532,432	317,696,879
	<b>Deferred Tax for the period.</b>	<u>4,598,778</u>	<u>(36,164,447)</u>
19.00	<b>Due to DPDC for assets taken over</b>		
	Area wise break-up (19.01)	2,707,195,185	3,132,150,858
	Due to DPDC for Internal Transaction (19.02)	123,781,994	123,781,994
	<b>Balance</b>	<u>2,830,977,179</u>	<u>3,255,932,852</u>
19.01	<b>Area wise break-up is as under:</b>		
	Gulshan Area (comprising Gulshan, Baridhara, Uttara, Dakshinkhan)	1,655,459,493	1,880,064,543
	Tongi Area (comprising Tongi East and Tongi West)	461,333,749	523,925,368
	Uttara & Bashundhara Grid Substation	1,015,357,617	1,153,116,620
	Less : Paid During this period	(424,955,673)	(424,955,673)
	<b>Total</b>	<u>2,707,195,185</u>	<u>3,132,150,858</u>
19.02	<b>Due to DPDC for Internal Transaction</b>		
	Opening Balance (For Material Supply)	122,046,823	122,046,823
	DESA / DPDC bill collection	6,035,171	6,035,171
	<b>Total due during this period</b>	128,081,994	128,081,994
	Less: Paid to DESA Contractor	4,300,000	4,300,000
	<b>Total</b>	<u>123,781,994</u>	<u>123,781,994</u>
19.03	An independent valuer were appointed to physically verify and value the assets taken over by the company from DESA in the year 2003. The valuer submitted its report on September 2010. The board finalized the value in its meeting held on May 05, 2019. Based on the finalized valuation report, value of Land decreased by Tk. 105,378,060, Building increased by Tk. 72,110,175, Distribution Equipment decreased by Tk. 425,364,528 and Distribution Line increased by Tk. 259,371,187 which has been adjusted.		
20.00	<b>Consumer Security Deposits:</b>		
	<b>Opening Balance as at July 01, 2022</b>	3,612,031,884	3,329,069,121
	Received during the year	76,401,583	298,435,949
		3,688,433,467	3,627,505,069
	Refunded during the year	(4,745,211)	(15,473,185)
	<b>Closing Balance as at December 31, 2022</b>	<u>3,683,688,256</u>	<u>3,612,031,884</u>
21.00	<b>Lease Liability (operating lease)</b>		
	<b>Opening Balance as at July 01, 2022</b>	21,995,742	32,791,304
	Addition during the year	564,032	2,415,454
	Payment during the year	(6,269,094)	(13,211,016)
	<b>Closing Balance as at December 31, 2022</b>	<u>16,290,680</u>	<u>21,995,742</u>

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Notes	Particulars	Amount in Taka	
		Dec 31, 2022	June 30, 2022
<b>22.00 Accounts Payable</b>			
Bangladesh Power Development Board (BPDB)- (Note 22.01)		6,154,419,731	7,959,142,877
Power Grid Company of Bangladesh (PGCB)- (Note 22.02)		338,219,276	363,304,193
Rural Electrification Board (REB) - (Note 22.03)		379,157	379,157
Power Grid Company of Bangladesh PGCB - ( Note 22.04)		612,000	612,000
		<b>6,493,630,165</b>	<b>8,323,438,228</b>
<b>22.01 Accounts Payable - BPDB</b>			
<b>Opening Balance as at July 01, 2022</b>		<b>7,959,142,877</b>	<b>7,127,895,480</b>
Energy purchased during the year		22,157,177,779	40,177,062,910
		30,116,320,656	47,304,958,390
Payment made during the year		(23,961,900,925)	(39,345,815,513)
<b>Closing Balance as at December 31, 2022</b>		<b>6,154,419,731</b>	<b>7,959,142,877</b>
<b>22.02 Accounts Payable - PGCB</b>			
<b>Opening Balance as at July 01, 2022</b>		<b>363,304,193</b>	<b>325,427,206</b>
Wheeling charge during the year		1,067,125,258	1,832,270,469
		1,430,429,451	2,157,697,675
Payment made during the year		(1,092,210,175)	(1,794,393,482)
<b>Closing Balance as at December 31, 2022</b>		<b>338,219,276</b>	<b>363,304,193</b>
<b>22.03 Accounts Payable - REB (Material)</b>			
<b>Opening Balance as at July 01, 2022</b>		379,157	379,157
Addition during this year		-	-
<b>Closing Balance as at December 31, 2022</b>		<b>379,157</b>	<b>379,157</b>
<b>22.04 Accounts Payable - PGCB (Material)</b>			
<b>Opening Balance as at July 01, 2022</b>		612,000	612,000
Addition during this year		-	-
<b>Closing Balance as at December 31, 2022</b>		<b>612,000</b>	<b>612,000</b>
<b>23.00 Creditors for Goods/ Works :</b>			
Equipment & materials (Note 23.01)		11,904,313	28,825,631
Bangladesh Telephone shilpa Sangstha		9,297,667	8,304,467
Construction of KPE & DEDA		3,288,220	3,288,220
Ideal Enterprise		2,594,822	2,594,822
Microtech		12,870,012	3,740,000
Sun Rise Enterprise		913,800	913,800
Control Ware power & AutoEng.		2,024,725	1,826,872
Dhaka Today		26,214,001	13,773,001
Meghna petroleum Limited		22,127,040	22,127,040
Siemens India Cons Siemens Bd.		33,941,633	33,941,633
Siemens Industrial Ltd.		20,883,235	34,746,813
Hexing Electrical Company Ltd.		7,165,644	-
Akhtar Furniture Ltd.		2,642,830	-
Global Brand Pvt. Limited		6,606,992	-
Bangladesh Smart Electrical Company		125,309,600	-
M/S Iconic Engineering & Trading		18,430,000	-
Milky Way Shipping Lines Pvt. Ltd.		3,271,000	-
Star Tech & Engineering Ltd.		-	12,479,265
Electromechanical Engineering Ltd.		-	7,689,177
Bangladesh Machine Tools factory		-	18,656,385
United Trade Mart		-	9,777,926
BBS Cables Ltd.		-	27,363,000
Master Simex Paper ltd.		-	1,054,873
S. S Corporation		-	14,353,200
Print Master Printing & Packaging		-	4,992,750
<b>Total</b>		<b>309,485,534</b>	<b>250,448,876</b>

23.01 This figure includes as payable to Tk. 1.40 million to Invent Technology, Tk. 0.88 million to Digicon Tech. Ltd, Tk. 1.11 million to HT Power Engineering, and so on.

Notes	Particulars	Amount in Taka	
		Dec 31, 2022	June 30, 2022
<b>24.00 Others liabilities</b>			
	VAT collected against Electricity Bills(Note 24.01)	219,362,484	319,509,479
	Tax deducted from Contractors, Suppliers & Others	15,611,787	1,039,864
	VAT deducted from Contractors, Suppliers & Others	11,741,201	19,142,576
	Retention money ( Contractors & Suppliers)	156,489,480	150,557,074
	Unpaid dividend (Note 24.02)	91,452,779	91,452,779
	Security Deposit & Others	104,274,653	266,252,080
	<b>Total</b>	<b>598,932,385</b>	<b>847,953,852</b>
<b>24.01</b>	VAT collected against electricity bill for the month Dec-2022 is Tk. 175.41 million which has been paid in January-2023.		
<b>24.02</b>	This includes as dividend payable are Tk. 0.75 million for FY (2005 - 06), Tk. 1.377 million in (2006 - 07), Tk. 1.38 million in (2007-08), Tk. 1.33 million in (2008 - 09), Tk. 1.42 million in (2009 - 10), Tk. 1.48 in (2010- 11), Tk. 3.88 in (2011-12), Tk.32.26 million(2012-13), Tk. 2.66 million in ( 2013 -14), Tk.5.57 in (2014-15) ,Tk.5.91 million (2015-16), TK. 6.54 million in (2016-17), Tk.6.54 million in (2017-18),Tk. 8.33 million in (2018-19) , Tk. 6.69 million in (2019-20) , Tk.5.31 million in (2020-21) to the owners of the different share holders respectively.		
<b>24.03</b>	Funds received from consumers under depository works for construction of Distribution Lines which was previously shown under others liabilities in the last FY 2020 - 21 is being shown as Donated Equity. Note nos 16.00		
<b>25.00 Liabilities for Expenses</b>			
	Audit Fees	212,831	532,276
	Payable for Contributory Provident Fund & GPF	94,783,888	93,112,697
	Payable for COSS, LEM, MSS , Civil Cons. & Others (Note 25.01)	279,625,934	304,953,874
	BERC Sales Charge	89,159,780	89,159,780
	Creditors to others (Note - 25.02)	9,557,193	49,710,009
	Chairman - KDA	2,192,474	2,192,474
	Chairman - RDA	8,943,183	3,048,128
	HT Power Engineering & Ayon Enterprise	48,348,243	48,348,243
	Morshed Ent. & Ayon Enterprise	6,472,150	13,001,589
	Radisson Digital Technologies	7,490,710	8,988,852
	Convoy Services	2,940,411	-
	Elite Construction	4,754,495	-
	Reliable Rent-A-Car	1,327,500	-
	J. S. S. Services	3,597,510	-
	Liabilities for Expenses	(31,130,205)	-
	Hifab International AB	-	6,967,855
	Hifab OY (Finland)	-	21,331,748
	Telephone Shilpa Sangstha (Vaccant Land)	-	14,534,850
	<b>Total</b>	<b>528,276,096</b>	<b>655,882,375</b>
<b>25.01</b>	This includes Commercial Operation Support Service (COSS) Tk.58.74 million, Line & equipment maintenance (LEM) Tk.43.33 million, Maintenance of Substation (MSS) Tk.11.60 million, Engineering Services Ltd. Tk.45.04 million, ERA Construction Ltd. Tk.34.59 million, Fabrication & Installation Tk.6.68 million, HH Traders Tk. 2.60 million, Saju Enterprise Tk.40.81 million, East Way Electric Co. Tk.5.96 million, Wahid Traders Tk. 2.64 million, Sun Rise International Tk. 20.56 million.		
<b>25.02</b>	This includes Tk. 0.35 million to Al Arafat Service Pvt. Ltd., Tk. 1.51 million to Trust Security Services, Tk. 1.33 million to State Service Ltd, Tk 1.28 million to Tangail Jila Samitee, Tk 0.70 million to Safa Enterprise and so on.		
<b>26.00 Current Maturity of Long Term Loans:</b>			
	ADB Loan No-1505	3,628,561	3,383,278
	ADB Loan No-2332	255,107,404	14,045,782
	ADB Loan No-3087	650,398,865	805,369,287
	ADB Loan No-3522	70,658,479	-
	GOB Loan No 2332	4,957,299	9,914,597
	GOB Loan No 3087	60,390,286	91,390,286
	<b>Total</b>	<b>1,045,140,893</b>	<b>924,103,231</b>
<b>27.00 Accrued Interest on Loans</b>			
	Interest payable on ADB Loan	4,235,035,042	3,965,327,151
	Interest payable on 40% (Debt Portion) of GOB Loan	400,012,915	374,659,256
	Interest payable on AIIB - LN003	704,808,098	578,631,740
	Interest payable on JICA Loan BD-P97	32,937,076	22,944,405
	<b>Total</b>	<b>5,372,793,130</b>	<b>4,941,562,551</b>

Notes	Particulars	Amount in Taka	
		Dec 31, 2022	June 30, 2022
28.00	<b>Workers Profit Participation Fund (WPPF)</b>		
	Opening Balance as at July 01, 2022	55,730,801	177,158,664
	Addition for FY-2013-14	44,121,231	-
	Addition during the year	363,209	38,014,936
		<u>100,215,241</u>	<u>215,173,600</u>
	Paid/ adjustment during the year	-	(159,442,799)
	<b>Closing Balance as at December 31, 2022</b>	<b><u>100,215,241</u></b>	<b><u>55,730,801</u></b>
28.01	As per Labor Law-2006 (Amendment 2013), WPPF is calculated at 5% on Earnings Before Tax (EBT) .		
29.00	<b>Provision for Income Tax:</b>		
	Opening Balance as at July 01, 2022	349,172,280	302,365,363
	Add: Provision during the year (Note-43.00)	22,771,593	46,806,917
	Less: Provision adjust with advance income tax	-	-
	<b>Closing Balance as at December 31, 2022</b>	<b><u>371,943,873</u></b>	<b><u>349,172,280</u></b>
29.01	<b>Details of Provision for Income Tax :</b>		
	For FY 2021-22	349,172,280	302,365,363
	For FY 2022-23	22,771,593	46,806,916
		<b><u>371,943,873</u></b>	<b><u>349,172,280</u></b>



30.00 Sales:	1st July to 31 Dec' 2022		1st July to 31 Dec' 2021	
	Unit (MKH)	Amount in Tk.	Unit (MKH)	Amount in Tk.
Sales of Electricity	3290.44	26,561,165,645	2965.44	23,945,762,043

Sales increase in amount & in volume due to increase in industrial & commercial consumption.

31.00 Energy Purchase	1st July to 31 Dec' 2022		1st July to 31 Dec' 2021	
	Unit (MKH)	Amount in Tk.	Unit (MKH)	Amount in Tk.
Energy Purchase (Including wheeling charge)	3366.28	23,224,303,037	3097.49	20,889,517,391

Energy purchase increase in amount & in volume due to increase in industrial & commercial consumption.

32.00 Other Operating Revenue	1st July to 31 Dec' 2022	1st July to 31 Dec' 2021
Received from Consumer (Note 32.01)	107,075,352	498,311,558
<b>Total</b>	<b>107,075,352</b>	<b>498,311,558</b>

32.01 This represents received from consumers for cost of materials issued and meter rent etc.

33.00 Direct Operating Expenses

Description	1st July to 31 Dec' 2022	1st July to 31 Dec' 2021
Commercial Operation Support Service	116,832,266	114,940,006
Schedule & Preventive Maintenance	194,590,017	170,503,022
Special Action Team & Collection Drive	620,394	125,726
Consultancy Fees for Distribution Network	814,640	-
Maintenance of Distribution line & Equipment	46,231,711	41,951,532
R&M of Grid Sub-Station/ Sub-Station/ Switching Station	49,784,726	19,462,647
Repair & Maintenance of Transformer	35,273,971	21,883,550
Meter & Service cable issue	179,602,091	86,377,412
Revenue Stamp Charge Against Consumer Bill	15,870,499	16,570,360
Communication Expenses - Prepaid Meter	41,298,425	16,500,000
BERC Charges on Sales	538,178	-
Rent of Yard-Sub-Station	180,000	-
<b>Total</b>	<b>681,636,919</b>	<b>488,314,255</b>

34.00 Depreciation:	1st July to 31 Dec' 2022	1st July to 31 Dec' 2021
Depreciation (Direct)	874,889,654	739,839,267
Depreciation (In-Direct)	55,765,885	55,086,758
<b>Total</b>	<b>930,655,539</b>	<b>794,926,025</b>

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35.00 Administrative Expenses:

Description	1st July to 31 Dec' 2022	1st July to 31 Dec' 2021
Advertisement & Notices	2,982,209	2,737,477
Annual Staff Meeting	73,230	-
Bank Charges	1,190,528	3,737,996
Conveyance	1,281,858	886,858
Cleaning Expenses	8,230,534	7,192,414
Directors' Fees	1,202,666	1,800,000
Electricity, Gas & Water	23,624,031	24,738,853
Entertainment	2,857,906	2,646,046
Fuel/ CNG for Vehicles	11,747,699	8,403,030
Honorarium to various committee members	3,226,009	4,255,080
Insurance of vehicles	-	1,534,006
Legal & Professional fees	1,244,200	959,230
Newspaper & Periodicals	233,866	214,825
Office Upkeep	1,634,928	1,544,799
Office Rent	37,344,465	35,736,273
Office Security	38,742,845	37,250,642
Postage, telephone & internet	12,702,884	7,643,713
Printing & Stationery	13,014,570	22,277,556
Recruitment Expenses	22,392,047	2,416,719
Rates & Taxes	1,776,195	1,478,752
Repair & Maintenance of Non operating Assets	21,207,617	15,727,789
Repair & Servicing of Vehicle	4,525,349	5,186,261
Inspection, Survey & Consultancy fees	42,900	128,700
Staff Training	9,777,276	9,244,214
Hired Transport	21,560,502	22,062,627
Corporate Social Expenses	6,783,705	9,184,449
Different Days Celebration	1,643,700	5,339,230
Listing Fee & annual charges & BERG Charge	1,614,001	2,520,070
Occupational Health & Safety	36,750	1,106,798
Other Expenses & Contingencies	909,600	-
<b>Total</b>	<b>253,604,070</b>	<b>237,954,407</b>

36.00 Employee Expenditure

Description	1st July to 31 Dec' 2022	1st July to 31 Dec' 2021
Salary & Allowances	886,746,183	843,657,619
Festival Bonus	532,119	87,049,537
Earned Leave Encashment	1,011,588	2,133,993
Company's Contribution to provident fund & Gratuity Fund	146,070,692	151,507,047
Electricity Expenses	14,274,673	14,653,620
Telephone expense reimbursed	40,260	49,703
Medical expense reimbursed	55,951,796	52,179,774
Medical Retainer Fee	585,000	270,000
Uniform & Liveries	-	2,244
Retainer Media Facilitator Fee	130,000	-
Group Insurance Premium	12,302,641	-
<b>Total</b>	<b>1,117,644,952</b>	<b>1,151,503,537</b>

37.00 Interest Income

	1st July to 31 Dec' 2022	1st July to 31 Dec' 2021
Interest Income from FDR Account	141,596,776	157,851,063
Interest Income from STD Account	44,990,375	32,118,531
<b>Total Interest</b>	<b>186,587,151</b>	<b>189,969,594</b>

	1st July to 31 Dec' 2022	1st July to 31 Dec' 2021
<b>38.00 Miscellaneous Income</b>		
Sale of Tender Document	481,540	
Sale Obsolete Material	66,995,971	241,500
Miscellaneous Income	3,196,705	38,442,911
Load Reservation Fees	44,772,548	1,962,727
Income against Recruitment	38,423,545	-
	<b>153,870,309</b>	<b>40,647,138</b>
<b>39.00 Others Income:</b>		
Miscellaneous Received from Depository Work (Note 39.01)	<b>10,870,115</b>	-
<b>Total</b>	<b>10,870,115</b>	-
<b>39.01</b> This amount is 15% (margin) of total received from consumer for line construction at different places of DESCO's jurisdiction.		
<b>40.00 Finance Cost</b>	<b>1st July to 31 Dec' 2022</b>	<b>1st July to 31 Dec' 2021</b>
Interest Expenses on ADB, GOB , AIIB & JICA (Loan)	<b>(648,062,753)</b>	<b>(538,639,828)</b>
Interest expenses increase due to additional loan taken from ADB, GOB ,AIIB & JICA for development work.		
<b>41.00 Exchange Gain / (Loss)</b>	<b>1st July to 31 Dec' 2022</b>	<b>1st July to 31 Dec' 2021</b>
Exchange gain / (loss) during this period	<b>(155,639,666)</b>	<b>(244,843,194)</b>
Exchange fluctuation Loss of Tk. 15,56,39,666/- has arisen out of translation of foreign currency loan (in dollar) into taka at Financial Position date at the rate of Tk.107.50/\$1 (at 30/06/2022: at Tk.93.95/\$1) and Tk.1.00/JPY 0.8189 (at 30/06/2022: Tk.1.00/JPY 0.6842)		
<b>42.00 Calculation of Workers Profit Participation Fund (WPPF)</b>		
Net Profit before tax& WPPF	7,627,393	330,835,961
Transfer to workers profit participation fund (WPPF)	<b>363,209</b>	<b>15,754,093</b>
(Profit before taxX 5)/105		
<b>43.00 Current tax expenses</b>	<b>1st July to 31 Dec' 2022</b>	<b>1st July to 31 Dec' 2021</b>
Profit before tax as per income statement	<b>7,264,183</b>	<b>315,081,868</b>
Add: Accounting Depreciation	930,655,539	794,926,026
Add: Bad debt Provision	394,244	(1,844,265)
Add: Corporate Social Expenses (CSR)	6,783,705	9,184,449
	945,097,672	1,117,348,078
Less: Depreciation as per 3rd Schedule of Tax Ordinance, 1984.	2,653,564,550	(1,579,578,706)
Taxable Income as per calculation	(1,708,466,879)	(462,230,628)
a. Current Tax (at 22.5%)	(341,693,376)	(104,001,891)
b. Minimum Tax (0.60% on Revenue)	22,771,593	22,711,038
c. Advance Tax for Minimum Tax Purpose	1,415,500	4,001,284
Current tax expenses (whichever is higher among a,b & c)	<b>22,771,593</b>	<b>22,711,038</b>

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44.00 Related Party Transactions:

44.01 DESCO Purchased / Received energy and materials from the following related parties in the normal course of business:

Name of Party	Nature of Relation	Nature of Transaction	Amount in Taka	
			December 31, 2022	June 30, 2022
DPDC	67.63%	Consumer bill collection	6,035,171	6,035,171
<b>Total</b>			<b>6,035,171</b>	<b>6,035,171</b>

44.02 DESCO has following outstanding balances with the related parties:

Name of Party	Amount in Taka		Amount in Taka	
	December 31, 2022		June 30, 2022	
	Receivable	Payable	Receivable	Payable
BPDB	57,462,294	6,154,419,731	57,462,286	7,959,142,882
DPDC	350,954,378	122,046,823	347,448,028	123,781,994
<b>Total</b>	<b>408,416,672</b>	<b>6,276,466,554</b>	<b>404,910,314</b>	<b>8,082,924,876</b>

44.03 Key Management Personnel:

	Amount in Taka	
	December 31, 2022	June 30, 2022
Director's Fees	1,202,666	3,945,000
Managing Director Salary	1,870,106	3,640,355
Director's Salary	10,587,775	6,663,942
Chief Engineer and General Manager Salary	30,006,522	28,661,855

Along with the mentioned cash benefit all the Key Management Personnel avail car facility as non cash benefit.

45.00 Contingent Liabilities:

45.01 As the value of assets taken over from DESA in the Gulshan and Tongi areas have been shown at estimated value, the Company may have to incurred additional cost after finalization of the value of the assets.

45.02 An aggregate amount of Tk. 394,54,24,502 claimed by BPDB as shown below is disputed by the Company.

Particulars	December 31, 2022
Arrear Energy bill (November'05 to Dec.2022)	3,769,604,569
Arrear Surcharge (Up to Dec. 2022)	174,701,178
PFC Charge (Up to Dec. 2022)	1,118,755
<b>Total</b>	<b>3,945,424,502</b>

46.00 Credit Facility Availed:

46.01 No credit facility existed under any contract as on December 31, 2022 other than trade credit available in the ordinary course of business.

47.00 Capital Commitment:

The Company has entered into various contracts for construction works, sub-stations, land development, installation, renovation dismantling O/H and U/G cables, etc. amounting to Tk 12,529.35 million, works of which will be started in the next financial year.

48.00 Employees' Salary:

a) Employment throughout the year in receipt of remuneration aggregating Tk 36,000 or more per annum.

b) Employment for a part of the year and in receipt of remuneration aggregating Tk 3,000 or less per month.

Amount in Taka	
December 31, 2022	2021-22
No. of employees	No. of employees
1,828	1,855
Nil	Nil
<b>1,828</b>	<b>1,855</b>

49.00 Earning per share

Net profit after tax	81,954,435	203,655,754
No. of Share outstanding	397,569,804	397,569,804
<b>Earning per share (EPS)</b>	<b>0.21</b>	<b>0.51</b>

EPS has been decreased compared to last year due to increase in Operating & Finance cost & increase in bulk tariff (Purchase Price) than those of last year .

50.00 Net Asset Value Per Share (NAV):

Share holders equity	26,270,707,843	26,222,855,624
No. of Share outstanding	397,569,804	397,569,804
<b>Net Asset Value Per Share (NAV)</b>	<b>66.08</b>	<b>65.96</b>

51.00 Net Operating Cash Flows Per Share (NOCFPS)

Net cash generated from operating activities	1,427,580,615	1,914,955,813
No. of Share outstanding	397,569,804	397,569,804
<b>Net Operating Cash Flows Per Share</b>	<b>3.59</b>	<b>4.82</b>

The operating cash flow has been decreased in the FY 2022-23 due to increase in interest expenses ,administrative & other expenses.

52.00 Reconciliation of Net Income With Cash Flows from Operating Activities:

**Profit before income tax & WPPF**

Depreciation charged	7,295,685	315,081,868
Exchange Fluctuation Gain/ (Loss)	930,655,538	794,926,026
Provision for bad debt	155,639,666	244,843,194
Investment in FDR	394,244	1,844,265
(Increase)/Decrease in Account Receivables	(375,474,136)	43,015,197
(Increase)/Decrease in Advances, Deposits and Pre-payments	180,332,799	534,413,281
Advance Income Tax	1,789,609,936	1,725,926,333
Increase/(Decrease) in Accounts Payable	(17,806,054)	(13,392,549)
Creditors for Goods/Works	(1,829,808,063)	(2,038,253,651)
Creditors for Expenses	59,036,658	(133,960,549)
Accrued interest	96,473,762	52,814,938
<b>Cash Generated from Operations</b>	<b>431,230,579</b>	<b>387,697,459</b>
<b>Net cash generated from operating activities</b>	<b>1,427,580,615</b>	<b>1,914,955,813</b>

Amount in Taka	
December 31, 2022	December 31, 2021
7,295,685	315,081,868
930,655,538	794,926,026
155,639,666	244,843,194
394,244	1,844,265
(375,474,136)	43,015,197
180,332,799	534,413,281
1,789,609,936	1,725,926,333
(17,806,054)	(13,392,549)
(1,829,808,063)	(2,038,253,651)
59,036,658	(133,960,549)
96,473,762	52,814,938
431,230,579	387,697,459
<b>1,427,580,615</b>	<b>1,914,955,813</b>
<b>1,427,580,615</b>	<b>1,914,955,813</b>




Company Secretary



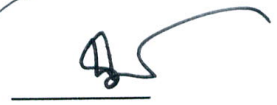
Executive Director (F&A)



Director



Managing Director



Chairman

**Dhaka Electric Supply Company Ltd.(DESCO)**  
**Schedule of Property, Plant & Equipment (Un-Audited)**  
**As at December 31, 2022**

Annexure-A

SL No.	Category of Assets	Cost			Rate	Depreciation			Written down value as at 31-12-22
		Balance as at 01-07-22	Addition during the Year	Adjustment		Total as at 31-12-22	Charged during the year	Adjustment	
1	Land	2,773,081,918	60,995,326	-	-	-	-	-	2,834,077,244
2	Building	1,118,082,262	12,634,541	-	2.50%	13,700,800	-	239,719,877	890,996,926
3	Motor Vehicles	437,335,298	8,875,600	-	15%	11,781,703	-	376,923,895	69,287,003
4	Furniture & Fixture	79,131,890	5,016,903	-	10%	2,378,774	-	60,531,656	23,617,137
5	Office Equipment	440,273,484	31,454,275	(148,100)	15%-20%	17,238,872	(93,910)	371,306,814	100,272,845
6	Distribution Equipment	23,641,449,663	2,740,876,101	-	3%-10%	481,397,093	-	6,129,810,907	20,252,514,857
7	Supervisory Digital System	1,252,892,354	131,175,521	-	4%	24,748,818	-	24,748,818	1,359,319,057
8	Distribution Line	21,360,068,312	135,974,984	-	4%-10%	290,417,238	-	8,754,512,497	12,741,530,799
	<b>Sub-Total</b>	<b>51,102,315,181</b>	<b>3,127,003,251</b>	<b>(148,100)</b>		<b>841,663,297</b>	<b>(93,910)</b>	<b>15,957,554,463</b>	<b>38,271,615,868</b>
9	Distribution Line (Depository Work)	3,368,731,008	401,597,319	-	4%	8,031,946	-	-	3,762,296,381
	<b>Total</b>	<b>54,471,046,189</b>	<b>3,528,600,570</b>	<b>(148,100)</b>		<b>849,695,244</b>	<b>(93,910)</b>	<b>15,957,554,463</b>	<b>42,033,912,249</b>

**Revaluation**

SL No.	Category of Assets	Cost			Rate	Depreciation			Written down value as at 31-12-22
		Balance as at 01-07-22	Addition during the Year	Adjustment		Total as at 31-12-22	Addition during the Year	Adjustment	
1	Land	6,900,850,177	-	-	-	-	-	-	6,900,850,177
2	Building	1,067,097,248	-	-	2.50%	13,338,716	-	40,016,147	1,027,081,101
3	Motor Vehicles	57,634,817	-	-	15%	4,322,611	-	12,967,834	44,666,983
4	Furniture & Fixture	23,952,299	-	-	10%	1,197,615	-	3,592,845	20,359,454
5	Office Equipment	(8,950,839)	-	-	15%-20%	-	-	-	(8,950,839)
6	Distribution Equipment	2,564,349,490	-	-	4%	51,286,990	-	153,860,969	2,410,488,521
7	Distribution Line	(3,426,330,537)	-	-	4%	-	-	-	(3,426,330,537)
	<b>Sub-Total</b>	<b>7,178,602,654</b>	<b>-</b>	<b>-</b>		<b>70,145,932</b>	<b>-</b>	<b>210,437,795</b>	<b>6,968,164,859</b>
	<b>Grand Total</b>	<b>61,649,648,843</b>	<b>3,528,600,570</b>	<b>(148,100)</b>		<b>919,841,175</b>	<b>(93,910)</b>	<b>16,167,992,258</b>	<b>49,002,077,109</b>

Depreciation-Operating Assets **874,889,654**  
 Depreciation -Non Operating Assets (M. Vehicles+ Furniture+ O. Equipment+Intangible Assets+Right use of Assets) **55,765,885**  
**930,655,539**


**Dhaka Electric Supply Company Ltd.(DESCO)**  
**Schedule of Intangible Assets (Un-Audited)**  
**As at December 31, 2022**

SL No.	Category of Assets	Cost				Rate	Amortization			Written down value as on 31-12-22	
		Balance as on 01-07-22	Addition during the Year	Adjustment as at 31-12-22	Total as at 31-12-22		Balance as on 01-07-22	Charged during the year	Adjustment		Total as at 31-12-22
1	Software & Software development	193,445,235	-	-	193,445,235	15%	87,374,670	12,868,590	-	100,243,260	93,201,975
	<b>Total</b>	<b>193,445,235</b>	<b>-</b>	<b>-</b>	<b>193,445,235</b>		<b>87,374,670</b>	<b>12,868,590</b>	<b>-</b>	<b>100,243,260</b>	<b>93,201,975</b>

**Dhaka Electric Supply Company Ltd.(DESCO)**  
**Schedule of Right of Use Assets (Un-Audited)**  
**As at December 31, 2022**

SL No.	Category of Assets	Cost				Rate	Amortization			Written down value as on 31-12-22	
		Balance as on 01-07-22	Addition during the Year	Adjustment as at 31-12-22	Total as at 31-12-22		Balance as on 01-07-22	Charged during the year	Adjustment		Total as at 31-12-22
1	Right Use Assets	21,942,619	-	-	21,942,619	3%-10%	-	5,977,720	-	5,977,720	15,964,899
	<b>Total</b>	<b>21,942,619</b>	<b>-</b>	<b>-</b>	<b>21,942,619</b>		<b>-</b>	<b>5,977,720</b>	<b>-</b>	<b>5,977,720</b>	<b>15,964,899</b>