






**DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)**

**Statement of Financial Position (Un-Audited)**

As on December 31, 2023

Particulars	Notes	Amount in Taka	
		Dec 31, 2023	June 30, 2023
<b>ASSETS</b>			
<b>Non-Current Assets</b>		<b>56,629,682,765</b>	<b>56,412,777,173</b>
Property, Plant and Equipment	02.00	46,789,586,306	42,297,630,825
Distribution Line (Deposit Works)	03.00	3,836,647,417	3,886,026,675
Intangible Assets	04.00	79,295,110	88,142,146
Right to Use Assets	05.00	78,425,076	11,516,995
Capital Work-in-Progress	06.00	5,845,728,856	10,129,460,532
<b>Current Assets</b>		<b>27,263,091,453</b>	<b>29,506,242,185</b>
Stores and Spares	07.00	2,873,815,500	3,236,506,402
Accounts Receivable	08.00	5,643,474,612	6,340,204,852
Advances and Security Deposits	09.00	1,067,182,783	1,730,492,476
Advance Income Tax	10.00	1,612,736,201	1,586,987,372
Investment in FDR	11.00	9,840,844,602	10,415,545,662
Cash and Cash Equivalents	11.01	6,225,037,755	6,196,505,421
<b>Total Assets</b>		<b>83,892,774,219</b>	<b>85,919,019,358</b>
<b>Equity and Liabilities</b>			
<b>Capital and Reserves</b>		<b>18,178,365,307</b>	<b>20,124,643,780</b>
Share Capital	12.00	3,975,698,040	3,975,698,040
GOB Equity	13.00	6,100,748,128	6,100,748,128
Revaluation Surplus	14.00	6,465,944,236	6,515,966,872
Retained Earnings	15.00	1,635,974,903	3,532,230,741
<b>Donated Equity (Deposit Works)</b>	16.00	<b>4,244,808,920</b>	<b>3,886,026,676</b>
<b>Long-Term Liabilities</b>		<b>37,560,347,891</b>	<b>37,015,062,219</b>
Long Term Loans (ADB, GOB, AIIB & JICA)	17.00	29,376,159,490	29,108,690,616
Deferred Tax Liability	18.00	1,452,510,336	1,360,576,295
Due to DESA / DPDC (for assets taken over)	19.00	2,693,294,436	2,692,375,288
Security Deposits	20.00	3,957,953,797	3,838,515,833
Lease Liability (Operating Lease)	21.00	78,126,812	12,601,167
Other Long-Term Liabilities	22.00	2,303,020	2,303,020
<b>Current Liabilities</b>		<b>23,909,252,100</b>	<b>24,893,286,681</b>
Accounts Payable	23.00	8,154,074,760	11,324,053,394
Creditors for Goods/Works	24.00	487,009,181	254,430,979
Others Liabilities	25.00	1,294,027,906	896,008,819
Liabilities for Expenses	26.00	1,740,441,210	1,212,556,362
Current Maturity of Long-Term Loans	27.00	3,239,009,049	3,207,307,534
Accrued Interest on Loans	28.00	6,310,537,960	5,643,710,169
Workers Profit Participation Fund (WPPF)	29.00	160,441,123	160,441,123
Short Term Loan (Bank)	30.00	1,886,741,147	1,619,542,421
Provision for Income Tax	31.00	636,969,764	575,235,880
<b>Total Equity and Liabilities</b>		<b>83,892,774,219</b>	<b>85,919,019,358</b>
<b>Net Assets Value Per Share (NAV)</b>	53.00	<b>45.72</b>	<b>50.62</b>

The annexed notes from 1 to 55 and Annexure-A to B are integral part of these Financial Statements.




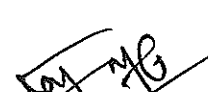

				
Company Secretary	Executive Director (F&A)	Director	Managing Director	Chairman

Signed in terms of our separate report of even date.

**DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)**  
For the Half Year Ended December 31, 2023

Particulars	Notes	Amount in Taka			
		July 01, 2023	July 01, 2022	Oct 01, 2023	Oct 01, 2022
		to Dec 31, 2023	to Dec 31, 2022	to Dec 31, 2023	to Dec 31, 2022
<b>Distribution Revenue</b>		<b>1,899,993,884</b>	<b>3,336,862,608</b>	<b>1,037,580,989</b>	<b>1,660,232,272</b>
Energy Sales (Net of VAT)	32.00	33,351,608,966	26,561,165,645	14,773,858,779	12,038,108,118
Less: Energy Purchase (including wheeling charge)	33.00	31,451,615,082	23,224,303,037	13,736,277,790	10,377,875,846
<b>Other Operating Revenue</b>		<b>418,141,212</b>	<b>162,718,015</b>	<b>191,715,949</b>	<b>23,756,173</b>
Miscellaneous Operating Income	34.00	331,212,413	107,075,352	179,951,428	23,756,173
Others Revenue (Deposit Works & Load Reservation Fees)	35.00	86,928,799	55,642,663	11,764,521	-
<b>Total Operating Revenue</b>		<b>2,318,135,096</b>	<b>3,499,580,623</b>	<b>1,229,296,938</b>	<b>1,683,988,445</b>
<b>Less: Cost of Energy Sales</b>		<b>1,765,439,026</b>	<b>1,556,526,572</b>	<b>920,454,318</b>	<b>874,663,443</b>
Direct Operating Expenses	36.00	768,712,432	681,636,918	422,091,022	397,325,688
Depreciation (Direct)	37.00	996,726,594	874,889,654	498,363,296	477,337,755
<b>Gross Profit</b>		<b>552,696,070</b>	<b>1,943,054,051</b>	<b>308,842,620</b>	<b>809,325,002</b>
<b>Less: Operating Expenses</b>		<b>1,520,846,137</b>	<b>1,427,409,151</b>	<b>794,869,800</b>	<b>738,844,986</b>
Administrative Expenses	38.00	188,378,422	253,604,070	88,778,727	145,213,219
Employee Expenses	39.00	1,261,775,076	1,117,644,952	660,391,342	564,576,948
Bad Debts Expenses	08.02	1,701,473	394,244	3,021,814	(3,361)
Depreciation (Indirect)	37.00	68,991,166	55,765,885	42,677,918	29,058,180
<b>Total Operating Profit / (Loss)</b>		<b>(968,150,067)</b>	<b>515,644,900</b>	<b>(486,027,181)</b>	<b>70,480,016</b>
<b>Add: Non-Operating Income/(Expense)</b>		<b>(829,362,323)</b>	<b>(508,017,507)</b>	<b>14,695,035</b>	<b>(201,661,177)</b>
Interest Income	40.00	176,395,138	186,587,151	149,036,205	159,762,497
Miscellaneous Income	41.00	62,730,229	109,097,761	59,678,801	59,703,846
Finance Cost	42.00	(766,688,882)	(648,062,753)	(333,719,761)	(323,403,804)
Exchange Fluctuation Gain / (Loss)	43.00	(301,798,809)	(155,639,666)	139,699,789	(97,723,716)
<b>Net Profit Before contribution to WPPF</b>		<b>(1,797,512,390)</b>	<b>7,627,393</b>	<b>(471,332,146)</b>	<b>(131,181,161)</b>
Less: Contribution to WPPF	44.00	-	363,209	-	(6,246,722)
<b>Net Profit Before Tax</b>		<b>(1,797,512,390)</b>	<b>7,264,183</b>	<b>(471,332,146)</b>	<b>(124,934,439)</b>
<b>Income Tax</b>		<b>(156,860,858)</b>	<b>74,690,252</b>	<b>36,667,928</b>	<b>93,221,502</b>
Current Tax Expenses	45.00	(61,733,884)	(22,771,593)	(49,118,783)	(11,420,729)
Deferred Tax Income/(Expenses)	18.01	(95,126,974)	97,461,845	85,786,711	104,642,230
<b>Net Profit or (Loss) after Tax</b>		<b>(1,954,373,248)</b>	<b>81,954,435</b>	<b>(434,664,218)</b>	<b>(31,712,937)</b>
<b>Total Other Comprehensive Income</b>		<b>3,192,934</b>	<b>(4,598,778)</b>	<b>1,596,467</b>	<b>(6,001,696)</b>
Deferred Tax on Revaluation Gain		3,192,934	(4,598,778)	1,596,467	(6,001,696)
<b>Total Profit or Loss and Other Comprehensive Income</b>		<b>(1,951,180,314)</b>	<b>77,355,657</b>	<b>(433,067,751)</b>	<b>(37,714,634)</b>
<b>Basic Earnings Per Share</b>	46.00	<b>(4.92)</b>	<b>0.21</b>	<b>(1.10)</b>	<b>(0.08)</b>

The annexed notes from 1 to 55 and Annexure-A to B are integral part of these Financial Statements.

				
Company Secretary	Executive Director (F&A)	Director	Managing Director	Chairman

Signed in terms of our separate report of even date.

**DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)**

**Statement of Changes in Equity (Un-Audited)**

For the Half Year Ended December 31, 2023

Particulars	Share Capital	GOB Equity	Revaluation Surplus	Retained Earnings	Total
<b>Balance as on July 01, 2023</b>	<b>3,975,698,040</b>	<b>6,100,748,128</b>	<b>6,515,986,872</b>	<b>3,532,230,741</b>	<b>20,124,643,781</b>
Adjustment against advance office rent	-	-	-	6,198,465	6,198,465
Net Profit or (Loss) during the Period	-	-	-	(1,954,373,248)	(1,954,373,248)
Prior year adjustment	-	-	-	(1,296,625)	(1,296,625)
Deferred Tax Adjustment for Revalued Assets	-	-	3,192,934	-	3,192,934
Adjustment of Depreciation of Revalued Assets	-	-	(53,215,570)	53,215,570	-
<b>Balance as on December 31, 2023</b>	<b>3,975,698,040</b>	<b>6,100,748,128</b>	<b>6,465,944,236</b>	<b>1,635,974,903</b>	<b>18,178,365,307</b>

Particulars	Share Capital	GOB Equity	Revaluation Surplus	Retained Earnings	Total
<b>Balance as on July 01, 2022</b>	<b>3,975,698,040</b>	<b>6,076,935,130</b>	<b>6,756,778,360</b>	<b>9,413,444,094</b>	<b>26,222,855,624</b>
GOB Equity Added during the Period	-	14,617,793	-	-	14,617,793
Net Profit or (Loss) during the Period	-	-	-	81,954,435	81,954,435
Deferred Tax Adjustment for Revalued Assets	-	-	(4,598,778)	-	(4,598,778)
Transferred to WPPF for (FY-2013-14)	-	-	-	(44,121,231)	(44,121,231)
Adjustment of Depreciation of Revalued Assets	-	-	(70,145,932)	70,145,932	-
<b>Balance as on December 31, 2022</b>	<b>3,975,698,040</b>	<b>6,091,552,923</b>	<b>6,682,033,651</b>	<b>9,521,423,230</b>	<b>26,270,707,843</b>

The annexed notes from 1 to 55 and Annexure-A to B are integral part of these Financial Statements.

  
Executive Director (F&A)

  
Director

  
Managing Director

  
Chairman

Company Secretary

Executive Director (F&A)

Director


Managing Director


Chairman


**DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)**  
**Statement of Cash Flows (Un-Audited)**  
For the Half Year Ended December 31, 2023


Particulars	Notes	Amount in Taka	
		1st July to 31 Dec, 2023	1st July to 31 Dec, 2022
<b>Cash Flows from Operating Activities:</b>			
Received From Distribution Revenue		1,756,863,897	2,686,650,860
Collection of Govt. Duty, VAT & Tax		4,267,261,916	3,116,531,277
Received from Other Operating & Non Operating Activities		418,141,212	977,446,196
Received against Financial Income		176,395,138	164,740,424
Payment for Employee Expenses		(1,261,775,076)	(1,117,644,952)
Payment for Administrative & Other Expenses		(957,090,854)	(777,355,115)
Advance Income Tax Paid		(25,665,830)	(17,806,214)
Investment in FDR		574,701,060	(475,474,136)
Payment for Govt. Duty, VAT & Tax		(3,951,703,612)	(3,129,507,724)
<b>Net Cash Flows from Operating Activities</b>		<b>997,127,851</b>	<b>1,427,580,615</b>
<b>Cash Flows from Investing Activities:</b>			
Acquisition of Property & Plant		(142,941,440)	(27,359,321)
Acquisition of Stores & Equipment		(1,218,423,539)	(2,413,734,676)
<b>Net Cash used in Investing Activities</b>		<b>(1,361,364,979)</b>	<b>(2,441,093,997)</b>
<b>Cash Flows from Financing Activities:</b>			
Loan Received (Including Short Term Overdraft)		527,581,000	5,869,863
Short Term Overdraft/Long-term Loan Paid		(260,382,274)	516,564,901
Consumer Security Deposits Received		125,570,735	71,656,372
<b>Net Cash Flows from Financing Activities</b>		<b>392,769,461</b>	<b>594,091,136</b>
Cash and Cash Equivalents Increase /(Decrease) during the period		28,532,333	(419,422,246)
Cash and Cash Equivalents at the Beginning of the period		6,196,505,421	5,028,458,268
<b>Cash and Cash Equivalents at the End of the Period</b>		<b>6,225,037,754</b>	<b>4,609,036,022</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>54.00</b>	<b>2.51</b>	<b>3.59</b>

  
Company Secretary

  
Executive Director (F&A)

  
Director

  
Managing Director

  
Chairman

## DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)

### Notes To the Financial Statements

As at and for the Half Year Ended December 31, 2023

#### 1.00 Legal Status & Nature of the Company, Significant Accounting Policies and other Relevant Information:

##### 1.01 Legal Status:

Dhaka Electric Supply Company Limited (DESCO) was incorporated as a Public Limited Company by shares, on 03 November, 1996 with an Authorized Capital of TK.5,000 million divided into 500 million ordinary shares of Tk.10 each as per SEC notification no SEC/CM RRCD/2009-193/109, dated: 15/09/2011. Mentioned that under section 56 of the company Act, 1994 that by (a) special resolution of the company's 23rd AGM dated 09th January, 2021. the registered capital has been increased to Tk. 2000 crore from 500 crore. Following the event, Form-IV was submitted to Office of the Register of Joint Stock Companies and Firm on 26 January, 2021 and accepted on 27 January, 2021. The shares of the Company have been listed and are being traded in Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) since 2006.

##### 1.02 Principal Activities:

The main objective of the Company is to distribute electricity to its consumers effectively and efficiently. DESCO started its operation from 24 September 1998 in Mirpur area and as per Govt. decision the operation of greater Gulshan area was added from 09 April 2003. Further on 04 March 2007 operation of Tongi Area was also handed over from DESA to the Company.

##### 1.03 Basis of Accounting:

These Financial Statements prepared under the historical cost convention and in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), except where otherwise mentioned, and are in compliance with the relevant requirements of the Companies Act, 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

##### 1.04 Property, Plant & Equipment:

###### i) Valuation of Property, Plant & Equipment Purchased by DESCO

All property, plant & equipment purchased by DESCO are recorded at cost considering its purchase price and any directly attributable cost of bringing the assets to working condition for intended use inclusive of inward freight, duties and non-refundable taxes.

DESCO management assigned M/S Hussain Farhad & Co. regarding Asset Valuation. The entity revalued its Property, Plant & Equipment during the year by the valuation firm according to paragraph 36 of IAS-16 as per approval of the meeting of 427th Board of Director of the entity Dated 12.10.2021. As a result of revaluation, the value of fixed assets of the entity has been increased by Tk. 717.86 crore.

###### ii) Valuation of Assets taken over from DESA

Property, plant & equipment taken over from the Dhaka Electric Supply Authority (DESA) in the Mirpur area have been finalized at Tk. 1,27.12 Core as per joint consultant report and it has already been paid. The value of Transferred assets of Gulshan and Uttara area is determined and accepted for Tk. 384,04,10,313/- by both DESCO & DPDC. Valuation of building and equipment is Tk. 339,96,45,373/- only and Tk. 44,07,64,940/- is against land. Payable balance against the valuation as on 30 September, 2023 is Tk.256,55,43,294/-. Value against land will be paid after the finalization of ownership of land.

##### Depreciation:

Depreciation is charged at straight-line method at rates varying from 2% to 15% depending on category and economic life of the assets as under. Depreciation Rate has been approved by DESCO Board on its 460th meeting.

Categories	Rate (%)
Land & Land Development	0% (Nil)
Building & other Constructions	2%
Distribution Equipment & Cables	3%-15%
Distribution Line	3.33%
Furniture & Fixtures	10%
Office Equipment	10%-15%
Motor Vehicles	10%

iii) The company has acquired 0.1532 acres land from National Housing Authority (NHA) at Tk. 7.45 lac on 99 years lease in the year 2005. The amortization of the cost of this land would have been Tk. 7,529/- per year, which would not have any 'material impact' on the profitability of the company, hence no amortization has been considered.

iv) Depreciation of an asset begins when it is available for use, ie. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

**1.05 Impairment:**

The company tested for impairment of assets and the management of the company could not found any indication of impairment loss of assets.

**1.06 Stores and Spares:**

Stores and spares have been stated at the lower of cost and net realizable value in accordance with IAS - 2 "Inventories", after making due allowance for any obsolete or slow moving items. The cost of inventories is assigned by using weighted average cost method.

**1.07 Foreign Currency Translation:**

Foreign currency transactions are translated into Taka at exchange rates prevailing on the respective dates of transaction, while foreign currency monetary liabilities at the end of the year are reported at the rate prevailing on the balance sheet date. Exchange losses/gain arising out of the said conversion is recognized as expense/ income for the year in accordance with IAS -21.

**1.08 Revenue Recognition:**

Under IFRS-15, the entity should recognized revenue when (or as ) a performance obligation is satisfied, i.e.: when 'control' of the goods or service underling the particular performances obligations is transferred to the customer.

IFRS-15 is a 5-steps approach to revenue reorganization:

Step 1: Identify the contract(s) with a customer;

Step 2 : Identify the performance obligations in the contract;

Step 3 : Determine the transaction price;

Step 4 : Allocate the transaction price to the performance obligations in the contract;

Step 5 : Recognize revenue when (or as) the entity satisfies a performance obligations.

DESCO is a distribution company of electricity. The company distributes electricity as per the tariff rate fixed up by Bangladesh Energy Regulatory Commission (BERC) and Power Division. The company purchase electricity from BPDB. Margin between tariff sales and engergy purchase cost is the companies distribution revenue.

The Company (DESCO)) recognizes revenue of energy on issue of bills to the consumers for consumption of energy, demand charge, service charge, meter and transformer rent.

**1.09 Statement of Cash Flows:**

Statement of Cash Flows is prepared principally in accordance with IAS - 7 "Statement of Cash Flows" and the cash flow from operating activities has been presented under the direct method as required by the Securities and Exchange Rules 1987 and considering the provisions that "Enterprises are encouraged to Report Cash Flows from Operating Activities using the Direct Method".

**1.10 Accounts Receivable:**

Accounts Receivable for energy is stated at realizable amount less provision for doubtful debts. The company provides for doubtful debts @ 0.25% of Accounts Receivable against consumers balance standing at the balance sheet date, as decided by the Board of Directors at the meeting held on 17.04.2005.

**1.11 Related Party Transaction:**

The company in normal course of business carried out a number of transactions with directors/entities that fall within the definition of related party contained in International Accounting Standard (IASs) 24: related party discloser. The discloser relating to related parties have been shown in note 48.00

(a) **Basic Earnings per Share (BEPS):** Basic Earnings per share has been calculated by dividing the earnings attributable to the number of shares (ordinary) outstanding during the year. However, GOB Equity amounts has not been considered for determining BEPS and no shares have been allotted against these receipts.

(b) **Weighted average Number of shares Outstanding during the year:** This represents the number of ordinary shares Outstanding at the beginning of the year plus the year the numbers of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportionate of the number of days in the year.

(c) **Diluted Earnings Per Share:** No diluted Earnings per share was required to be calculated for the year under review as there is no scope for dilution of Earnings per share for the year.

#### **1.13 Retirement Benefit Plans:**

(a) **Contributory Provident Fund:** The Company maintains a Contributory Provident Fund (CPF), recognized by the National Board of Revenue (NBR), under which the employees contribute 10% of their basic salary to the fund. The company contributes an equal amount. The fund is managed and operated by a Board of Trustees. The net earnings of the fund are apportioned to the Fund member's accounts at the end of the year.

(b) **Gratuity:** The Company maintains a Gratuity Fund, approved by the NBR under Income Tax Ordinance, 1984. Under the Gratuity Scheme, the company pays to a retired employee, having completed at least 3 (three) years of service, at the rate of two and half months' last drawn basic salary for every completed year of service. The company pays to the fund for the liability at the end of each year considering the number of years of service of employees eligible under the scheme.

The liability shown in the Balance Sheet does not reflect the present value of the expected payments by the company's retirement plan to existing and past employees attributable to the service already rendered and is therefore not in compliance with IAS - 26.

(c) **Group Insurance:** The Company has taken Group Endowment policy for its employees and provision for the premium on the coverage is made annually.

(d) **Worker's Profit Participation Fund:** In light of the labor law 2006 (amended in 2013) worker's profit participation fund has been implemented in DESCO from Financial Year 2017-18. Each and every Stakeholder under this law has got benefits accordingly.

#### **1.14 Taxation:**

(a) **Current Tax:** The tax currently payable is based on taxable profit for the year. Taxable profit differ from net profit as reported in the income statement because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

(b) **Deferred Tax Liability:** The Company accounts for deferred tax liability as per International Accounting Standard (IAS-12). Deferred Tax is provided using the liability method for all temporary timing difference arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. An appropriate proportion of provision has been considered in calculating temporary timing difference. Tax rate prevailing at the balance sheet date is used to determine deferred tax liability.

#### **1.15 Borrowing Cost:**

Interest on borrowed funds for ongoing projects is charged as expense.

#### **1.16 Reporting Currencies:**

The financial statements presented are stated in Bangladesh Taka and rounded off to the nearest integer.

#### **1.17 Reporting Period:**

The accounting year of the company covers the period from July 01, 2023 to December 31, 2023.

#### **1.18 General:**

Previous year figure has been re-arranged whenever considered necessary to ensure comparability with the current year presentation.

Notes	Particulars	Amount in Taka	
		Dec 31, 2023	June 30, 2023
02.00	<b>Property, Plant &amp; Equipment:</b>		
	<b>Cost</b>		
	Opening Balance as at July 01, 2023	59,627,362,394	58,280,917,835
	Less: Disposal During the year	-	(382,690)
		<u>59,627,362,394</u>	<u>58,280,535,145</u>
	Additions during the period (2.01)	5,528,698,577	1,346,827,247
	Closing Balance as at Dec 31, 2023	<u>65,156,060,971</u>	<u>59,627,362,394</u>
	<b>Depreciation</b>		
	Opening Balance as at July 01, 2023	17,329,731,568	15,256,276,938
	Less: Adjustment for disposals (Note 2.01)	-	(256,355)
		<u>17,329,731,568</u>	<u>15,256,020,583</u>
	Charged during the period	1,036,743,097	2,073,710,988
	Closing Balance as at Dec 31, 2023	<u>18,366,474,665</u>	<u>17,329,731,568</u>
	<b>Written Down Value (WDV)</b>	<u>46,789,586,306</u>	<u>42,297,630,825</u>
02.01	Details of Property, Plant & Equipment and Depreciation are shown in Annexure-A.		
03.00	<b>Distribution Line (Deposit Works)</b>		
	Opening Balance as at July 01, 2023	3,886,026,675	3,368,731,007
	Add: Addition during the period	-	616,054,184
	Less: Depreciation for the period	49,379,258	98,758,516
	Closing Balance as at Dec 31, 2023	<u>3,836,647,417</u>	<u>3,886,026,675</u>
03.01	Details of Distribution Line (Deposit Works) are shown in Annexure-A.		
04.00	<b>Intangible Asset</b>		
	Opening Balance as at July 01, 2023	193,210,887	193,445,235
	Less: Adjustment	-	(929,348)
		<u>193,210,887</u>	<u>192,515,887</u>
	Additions during the period	-	695,000
	Closing Balance as at Dec 31, 2023	<u>193,210,887</u>	<u>193,210,887</u>
	<b>Amortization</b>		
	Opening Balance as at July 01, 2023	105,068,741	87,374,670
	Less: Adjustment for disposals	-	-
		<u>105,068,741</u>	<u>87,374,670</u>
	Charged during the period	8,847,036	17,694,071
	Closing Balance as at Dec 31, 2023	<u>113,915,777</u>	<u>105,068,741</u>
	<b>Written Down Value (WDV)</b>	<u>79,295,110</u>	<u>88,142,146</u>
04.01	Detatils of Intangible Assets are shown Annexure-B		
05.00	<b>Right to Use Assets</b>		
	Opening Balance as at July 01, 2023	98,552,703	21,942,619
	Less: Depreciation	20,127,627	10,425,624
	Closing Balance as at Dec 31, 2023	<u>78,425,076</u>	<u>11,516,995</u>
05.01	Detatils of Intangible Assets are shown Annexure-C		
06.00	<b>Capital Work -in- Progress:</b>		
	Construction of Head Office Building & Others	975,567,079	887,911,018
	33/11KV OH/UG Cable Line	461,833,005	371,972,140
	132/33/11Kv UG Line Construction-Turnkey Project	2,587,129,977	2,587,129,977
	33/11 KV 24 Nos Substation Augm. by Siemens Bd. Ltd	-	4,631,366,279
	132/33/11Kv Dhaka Underground Substation Construction project at Gulshan	648,971,683	648,622,882
	132/33/11 KV Grid Augm.( Tongi) Siemens	250,893,527	225,373,520
	Software (Customer management)	5,439,001	5,439,001
	Mobile App (Smart Mgt. Reporting Solution)	1,932,000	966,000
	GIS Mapping APP	322,213,616	255,069,381
	Modernization of UG Distribution Network	83,995,017	29,830,846
	Master Information Center (MIC)	507,753,952	485,779,489
	<b>Total Capital Work - In - Progress</b>	<u>5,845,728,856</u>	<u>10,129,460,532</u>
07.00	<b>Stores &amp; Spares :</b>		
	Stores & Spares (Note 7.01)	2,873,815,500	3,236,506,402
	<b>Total</b>	<u>2,873,815,500</u>	<u>3,236,506,402</u>



Notes	Particulars	Amount in Taka			
		Dec 31, 2023	June 30, 2023		
<b>07.01</b>	<b>Stores &amp; Spares</b>				
	Cable & Accessories	1,519,492,689	1,941,574,510		
	Distribution Transformers	161,574,561	122,430,808		
	Meter & Meter Accessories	154,886,998	193,089,573		
	Pole & Pole Fittings	367,631,633	341,435,803		
	Sub-Station Equipment & Spares	499,308,166	448,129,741		
	Tools, Equipment & Others	163,792,227	184,903,280		
	Computer, Printer, Tonner & Others	7,063,307	4,942,687		
	Furniture & Fixtures	65,918	-		
	<b>Total</b>	<b>2,873,815,500</b>	<b>3,236,506,402</b>		
<b>07.02</b>	Stores & spares have been valued at weighted average cost method.				
<b>08.00</b>	<b>Accounts Receivable:</b>				
	Receivable from Consumers -(Note 8.01)	4,689,160,565	5,495,864,239		
	Less: Provision for doubtful debts (Note 8.02)	(5,973,778)	(62,546,003)		
	Total Receivable from sales	4,683,186,787	5,433,318,236		
	Receivable from BPDB against Materials & Others (Notes 8.03)	57,462,294	57,462,294		
	Receivable from DPDC against Materials & Others (Notes 8.04)	353,314,218	353,314,218		
	Receivable from Govt Duty /VAT	168,090,331	168,462,712		
	Receivable from WZPDCL	1,197,161	1,197,161		
	Expenses recoverable from Employees	399,046	713,751		
	Interest Receivable on FDR	290,040,654	235,952,360		
	Receivable from United Trade Int.	17,222,383	17,222,383		
	Accounts Receivable - SREDA	806,825	806,825		
	Accounts Receivable - Licensing Board	806,825	806,825		
	Accounts Receivable-Income Tax for the FY-2013-14	68,471,658	68,471,658		
	Accounts Receivable - PGCB	2,368,836	2,368,836		
	Accounts Receivable - Others	107,594	107,594		
	Interest Receivable on STD	-	-		
	<b>Total Receivable:</b>	<b>5,643,474,612</b>	<b>6,340,204,852</b>		
<b>08.01</b>	Receivable from consumers are categorized as follows :				
	Government (Eqv. Month 2023-24: 8.70, 2022-23 : 7.71)	1,686,272,300	1,976,371,571		
	Semi- Government/Autonomous (Eqv. Month 2023-24: 0.21, 2022-23 : 0.25 )	11,583,848	13,576,685		
	Private (Eqv. Month 2023-24: 1.12, 2022-23 :0.95)	2,991,304,417	3,505,915,983		
	Average ( Eqv. Month 2023-24: 1.25, 2022-23 : 1.51)	<b>4,689,160,565</b>	<b>5,495,864,239</b>		
<b>08.02</b>	Provision of Tk. (468,91,60,566-400,85,71,288) = 68,05,89,278/= 17,01,473/-= has been made this period @ 0.25% of the receivables amount outstanding at the Balance Sheet date , as per company's policy.				
	a. Opening Balance	62,546,003	64,169,204		
	b. Provision need to be maintained for accounts Receivable				
	This balance has been arrived as follows:				
	opening Balance	62,546,003	100%	62,546,003	64,169,204
	Add: Adjustment for current year balance	680,589,278	0.25%	1,701,473	(1,623,201)
	Total Cumilative Provision before Write off			64,247,477	62,546,003
	Provision during the period (b-a)			1,701,473	(1,623,201)
	c. Adjustment against Written off of Accounts Receivable (as per 465th Board Decision)			(58,273,699)	-
	<b>Provision for the Doubtful Debt at 31.12.2023</b>			<b>5,973,778</b>	<b>62,546,003</b>
<b>08.03</b>	This balance has been arrived at as under: (BPDB)				
	Receivable from BPDB against materials supplied	55,472,115		55,472,115	
	Receivable from BPDB against advertising	1,990,179		1,990,179	
		<b>57,462,294</b>		<b>57,462,294</b>	
<b>08.04</b>	This balance has been arrived at as under: (DPDC)				
	Opening Balance as at July 01, 2023	352,497,763		346,631,574	
	Receivable during this period against Material	-		5,866,189	
		352,497,763		352,497,763	
	Receivable others	816,455		816,455	
	<b>Closing Balance as at Dec 31, 2023</b>	<b>353,314,218</b>		<b>353,314,218</b>	

Notes	Particulars	Amount in Taka	
		Dec 31, 2023	June 30, 2023
<b>09.00</b>	<b>Advances &amp; Security Deposits:</b>		
	<b>A) Advances:</b>		
	Against Goods and Services (Note 9.01)	69,621,964	19,370,307
	Advance against Office Rent	8,624,248	9,968,746
	Advance to Rajuk against Land Purchase (Note 9.02)	470,083,015	470,083,015
	Advance to Eastern Housing Ltd (Note 9.03)	12,650,000	12,650,000
	Protested Claim For Vat Appeal in Tribunal	-	3,508,138
	Prepayment - Employees	40,783,446	28,973,871
	Advance to - BPDB	6,237,150	706,237,150
	Advance to - DPDC	629,000	629,000
	Advance to Bangladesh Power Management Inst.	10,174,872	10,174,872
	Advance to Advocate Mahabubur Rahman (Note 9.04)	450,000	450,000
	Advance to -Power Cell (ERP Software)	46,903,000	46,903,000
	Advance to NDE Ltd. (9.05)	158,189,511	166,357,000
	Advance to - Share Money Deposit	1,000	1,000
	Advance to - Shamsul Haque Sarkar-L.Lord-DPSESP	577,300	677,700
	Advance to - Techvision (ERP)	1,904,556	-
	<b>Sub-Total:</b>	<b>826,829,062</b>	<b>1,475,983,799</b>
	<b>B) Security Deposits:</b>		
	Telephone/ Mobile	142,088	142,088
	Telephone Shilpha sangstha ltd against rent of store	5,000,000	5,000,000
	Dhaka & Gazipur City Corporation (9.06)	220,680,821	235,332,927
	Dhaka WASA	10,411	10,411
	Central Depository of Bangladesh (CDBL)	500,000	500,000
	Roads and Highway	6,800,000	6,800,000
	Security Deposit - RDA Building & KDA Building	2,746,318	2,746,318
	Security Deposit - Others	4,474,083	3,976,933
	<b>Sub-Total:</b>	<b>240,363,721</b>	<b>254,508,677</b>
	<b>Total (A+B)</b>	<b>1,067,182,783</b>	<b>1,730,492,476</b>
<b>09.01</b>	Advance against goods & services purchase includes Tk. 8.02 million to BPDB against SPC Pole & Tk. 9.95 million to Meghna Petroleum for Oil, Tk. 43.75 million to Pragoti Industries Ltd for Car Purchase and so on.		
<b>09.02</b>	Advance against land purchase includes Tk. 210.05 million for Purbachal, 250 million for Uttara Plot, 10.03 million for Uttara Sector - 09 to Rajuk for Land purchase.		
<b>09.03</b>	This amount includes paid as advance to Eastern Housing ltd. for land purchase at Pallabi Tk. 12.65 million.		
<b>09.04</b>	Advance to Advocate Mahabubur Rahman for lawsuit in regarding recovery of electricity bill.		
<b>09.05</b>	Advance to National Development Engineers Ltd. for construction of Head Office Building.		
<b>09.06</b>	Advance to Dhaka & Gazipur City Corporation against road cutting for installation of under ground line.		
<b>10.00</b>	<b>Advance Income Tax:</b>		
	Income Tax paid for FY - 2015-16	242,891,810	242,891,810
	Income Tax paid for FY - 2016-17	150,259,982	150,259,982
	Income Tax paid for FY - 2017-18	267,938,960	267,938,960
	Income Tax paid for FY - 2018-19	440,681,109	440,681,109
	Income Tax paid for FY - 2019-20	170,584,141	170,584,141
	Income Tax paid for FY - 2020-21	107,867,793	107,867,793
	Income Tax paid for FY - 2021-22	75,965,591	75,965,591
	Income Tax paid for FY - 2022-23	130,797,985	130,797,985
	Income Tax paid for FY - 2023-24 (Note 10.01)	25,748,830	-
	<b>Closing Balance</b>	<b>1,612,736,201</b>	<b>1,586,987,372</b>
<b>10.01</b>	<b>Advance Income Tax paid during the year:</b>		
	This arrived at as under:		
	Deducted at source (on interest of FDR & STD)	24,120,330	127,592,295
	Income Tax paid for FY 2023-24	1,628,500	3,205,690
		<b>25,748,830</b>	<b>130,797,985</b>
<b>11.00</b>	<b>Investment in FDR</b>		
	Fixed Deposit Receipts (FDR)	9,840,844,602	10,415,545,662
		<b>9,840,844,602</b>	<b>10,415,545,662</b>

Mentioning that, total FDR amounting Tk. 984,08,44,602/- from which amounting Tk 250 crore lien against Secured overdraft (SOD) loan.

Notes	Particulars	Amount in Taka	
		Dec 31, 2023	June 30, 2023
<b>11.01 Cash &amp; Cash Equivalents:</b>			
Imprest Cash with S&D Divisions		1,407,738	1,129,216
Cash at Banks (Note 11.02)		6,223,630,017	6,195,376,205
<b>Total:</b>		<b>6,225,037,755</b>	<b>6,196,505,421</b>

**11.02 Cash at Banks:**

Current Account (Revenue Collection) & Others (Note 11.03)		5,659,315,091	5,872,177,448
Current Account (VAT)		564,314,926	323,198,757
<b>Total:</b>		<b>6,223,630,017</b>	<b>6,195,376,205</b>

**11.03** This represents collection for the last one months, by the different collecting banks, which has been transferred to the Company's central account in the next month.

**12.00 Share Capital:**

**Authorized:**

2,000,000,000 No. ordinary shares @ Tk. 10 each		<b>20,000,000,000</b>	<b>20,000,000,000</b>
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As per section 56 of the company Act, 1994 that by (a) special resolution of the company's 23rd AGM dated 09th January, 2021, the registered capital has been increased to Tk. 2000,00,00,000/- from 500,00,00,000/-. Following the event, Form-IV was submitted to Office of the Register of Joint Stock Companies and Firm on 26 January, 2021 and accepted on 27 January, 2021.

Date	No. of Shares	Particulars		
29.03.1998	500,000	Subscription	5,000,000	5,000,000
02.04.1998	7,000,000	Share Money Deposit	70,000,000	70,000,000
30.06.1999	119,619,400	Vendors agreement, Ordinary shares@ Tk.10 each for consideration against Mirpur area assets taken over from DESA/BPDB	1,196,194,000	1,196,194,000
09.03.2009	6,355,970	Ordinary shares @ Tk.10 each issued as Bonus	63,559,700	63,559,700
15.02.2010	26,695,070	Ordinary shares @ Tk.10 each issued as Bonus	266,950,700	266,950,700
02.03.2011	48,051,130	Ordinary shares @ Tk.10 each issued as Bonus	480,511,300	480,511,300
06.02.2012	52,055,392	Ordinary shares @ Tk.10 each issued as Bonus	520,553,920	520,553,920
29.01.2013	39,041,545	Ordinary shares @ Tk.10 each issued as Bonus	390,415,450	390,415,450
12.02.2014	44,897,775	Ordinary shares @ Tk.10 each issued as Bonus	448,977,750	448,977,750
22.03.2015	34,421,627	Ordinary shares @ Tk.10 each issued as Bonus	344,216,270	344,216,270
18.02.2016	18,931,895	Ordinary shares @ Tk.10 each issued as Bonus	189,318,950	189,318,950
<b>Total</b>	<b>397,569,804</b>	<b>share @ tk.10 each</b>	<b>3,975,698,040</b>	<b>3,975,698,040</b>

**12.01 Composition of shareholding:**

The composition of Share holding position as of Dec 31, 2023 is as follows:

	No. of share holders	Number of share	% of share
DPDC (GOB)	1	268,988,757	67.66%
General Public	5,842	33,670,625	8.47%
Mutual Fund/Institute	190	94,736,744	23.83%
Foreign Company	28	173,678	0.04%
<b>Total</b>	<b>6,061</b>	<b>397,569,804</b>	<b>100%</b>

**12.02 Distribution Schedule:**

The distribution Schedule as at Dec 31, 2023 showing the number of shareholders and their shareholding in percentages is disclosed below as a requirement of the "Listing Regulation" of Dhaka stock Exchange (DSE) and Chittagong Stock Exchange (CSE).

Range of Holding in number of Shares	No of share holders	% of shareholders	Number of share	% of share capital
1 to 500	2,517	40.14%	458,798	0.12%
501 to 5,000	2,840	45.30%	5,122,630	1.29%
5,001 to 10,000	372	5.93%	2,768,489	0.70%
10,001 to 20,000	231	3.68%	3,354,964	0.84%
20,001 to 30,000	77	1.23%	1,923,999	0.48%
30,001 to 40,000	45	0.72%	1,580,937	0.40%
40,001 to 50,000	26	0.41%	1,222,957	0.31%
50,001 to 100,000	57	0.91%	4,263,984	1.07%
100,001 to 1,000,000	80	1.28%	25,793,211	6.49%
Over 1,000,000 Shares	25	0.40%	351,079,835	88.31%
	<b>6,270</b>	<b>100%</b>	<b>397,569,804</b>	<b>100%</b>

Notes	Particulars	Amount in Taka	
		Dec 31, 2023	June 30, 2023
13.00	<b>GOB Equity</b>		
	Opening Balance as at July 01, 2023	6,100,748,128	6,076,935,130
	Adjustment during the period	-	100,913,128
	Addition during the period	-	18,000,000
		<u>6,100,748,128</u>	<u>6,195,848,258</u>
	Transferred during the Period	-	(95,100,130)
	Closing Balance as at Dec 31, 2023	<u>6,100,748,128</u>	<u>6,100,748,128</u>
	This represents 60% of loan received from the Government from time to time under Annual Development Program (ADP) as 60% is "Govt. Equity" and the balance 40% is soft loan. Issuance of preference share against Govt. Equity is under process as per govt. decision.		
14.00	<b>Revaluation Surplus</b>		
	Opening Balance as at July 01, 2023	6,515,966,872	6,756,778,360
	Adjustment of Depreciation of Revalued Assets	(53,215,570)	(106,431,141)
	Deffered tax on Revalued Assets	3,192,934	(134,380,347)
	Closing Balance as at Dec 31, 2023	<u>6,465,944,236</u>	<u>6,515,966,872</u>
	The entity revalued it's Property, Plant & Equipment in FY-2020-21 by an independent valuation firm according to paragraph 36 of IAS-16 as per approval of the meeting of 427th Board of Director of the entity Dated 12.10.2021		
15.00	<b>Retained Earnings</b>		
	Opening Balance as at July 01, 2023	3,532,230,741	9,413,444,094
	Adjustment of application of lease accounting (IFRS 16)	53,215,570	106,431,141
	Prior year adjustment	(1,296,625)	696,981
	Adjustment against advance office rent	6,198,465	-
	Net Profit/(Loss) during the period	<u>(1,954,373,248)</u>	<u>(5,412,138,799)</u>
		<u>1,635,974,903</u>	<u>4,108,433,418</u>
	Cash dividend paid for the FY - 2021-22	-	(397,569,804)
	Transfer to WPPF for the FY - 2013-14, 2014-15, 2015-16 & 2016-17	-	(178,632,873)
	Closing Balance as at Dec 31, 2023	<u>1,635,974,903</u>	<u>3,532,230,741</u>
16.00	<b>Donated Equity (Deposit Works)</b>		
	Opening Balance as at July 01, 2023	3,886,026,676	3,368,731,008
	Add: Amount received from consumer against line construction	408,161,502	616,054,184
	Less: Depreciation on Distribution Line (Deposit Works)	<u>(49,379,258)</u>	<u>(98,758,516)</u>
	Closing Balance as at Dec 31, 2023	<u>4,244,808,920</u>	<u>3,886,026,676</u>
17.00	<b>Long Term Loans :</b>		
(A)	<b>Loan from ADB, AIIB, JICA</b>		
	ADB Loan no. 2332	3,194,241,273	3,160,556,547
	ADB Loan no. 3087	15,853,858,169	15,686,672,028
	ADB Loan no. 3522	1,161,836,797	1,149,584,699
	AIIB Loan no. 003	6,203,905,388	6,138,482,387
	JICA Loan No - BD P97	347,082,976	355,531,647
	Sub-Total:	<u>26,760,924,602</u>	<u>26,490,827,308</u>
(B)	<b>Loan from Government of Bangladesh (GOB )</b>		
	Loan no. 2332	64,444,881	64,444,881
	Loan no 3087	1,731,154,660	1,731,154,660
	Loan no LN 0003	691,756,484	694,384,904
	Loan no BD - P97	76,533,114	76,533,114
	Loan no BD - BD 3522	51,345,749	51,345,749
	Sub-Total:	<u>2,615,234,888</u>	<u>2,617,863,309</u>
	<b>Total</b>	<u>29,376,159,490</u>	<u>29,108,690,616</u>
18.00	<b>Deferred Tax liability:</b>		
i.	<b>Deferred tax on PPE</b>		
	WDV of Accounting base	43,747,569,642	39,251,777,850
	WDV of Tax base:		
	WDV of Tax base Assets	38,528,927,411	34,452,198,268
	Temporary Difference	<u>5,218,642,232</u>	<u>4,799,579,582</u>
	Less: Permanent difference of vehicle	13,716,000	13,716,000
		<u>5,204,926,232</u>	<u>4,785,863,582</u>
	Effective Tax Rate	20.0%	20.0%
	Deferred tax liability/(assets)	<u>1,040,985,246</u>	<u>957,172,716</u>
ii	<b>Deferred tax on Bad debt</b>		
	Provision for Bad debt	(5,973,778)	(62,546,003)
	Deferred tax liability/(asset) @ 20%	<u>(1,194,756)</u>	<u>(12,509,201)</u>

Notes	Particulars	Amount in Taka	
		Dec 31, 2023	June 30, 2023
iii.	<b>Deferred Tax on Revaluation of Assets</b>		
	Revalued value of Land	6,900,850,177	6,900,850,177
	Revalued value of other than Land	(22,186,096)	31,029,473
	<b>Tax Rate:</b>		
	On Land	6%	6%
	On other than Land	15%	15%
	<b>Deferred Tax Liabilities</b>		
	For Land	414,051,011	414,051,011
	For other than Land	- 1,331,165.78	1,861,768
		<u>412,719,845</u>	<u>415,912,779</u>
	<b>Total Deferred Tax Liability (i+ii+iii)</b>	<u>1,452,510,336</u>	<u>1,360,576,295</u>
18.01	<b>Deferred tax Expenses/(Income)</b>		
	Deferred Tax other than Revalued Assets at the end of the period	1,039,790,491	944,663,517
	Deferred Tax other than Revalued Assets at the beginning of the period	944,663,517	2,585,276,373
	<b>Deferred Tax for the period.</b>	<u>95,126,974</u>	<u>(1,640,612,856)</u>
18.02	<b>Deferred tax Expenses/(Income) on Revalued Assets</b>		
	Deferred Tax Liabilities on Revalued Assets as at December 31, 2023	412,719,845	281,532,432
	Deferred Tax Liabilities on Revalued Assets as at July 01, 2023	415,912,779	317,696,879
	<b>Deferred Tax for the period.</b>	<u>(3,192,934)</u>	<u>(36,164,447)</u>
19.00	<b>Due to DPDC for assets taken over</b>		
	Area wise break-up (19.01)	2,565,543,294	2,565,543,294
	Due to DPDC for Material Supply (19.02)	126,015,972	125,096,823
	Due to DPDC for Bill Collection	1,735,171	1,735,171
	<b>Closing Balance as at Dec 31, 2023</b>	<u>2,693,294,436</u>	<u>2,692,375,288</u>
19.01	<b>Area wise break-up is as under:</b>		
	Gulshan Area (Comprising Gulshan, Baridhara, Uttara, Dakshinkhan)	1,355,986,091	1,655,459,492
	Tongi Area (Comprising Tongi East and Tongi West)	377,878,257	461,333,749
	Uttara & Bashundhara Grid Substation	831,678,946	1,015,357,617
	Less : Paid During this period	-	(566,607,564)
	<b>Total</b>	<u>2,565,543,294</u>	<u>2,565,543,294</u>
19.02	<b>Due to DPDC for Material Supply</b>		
	Opening Balance as at July 01, 2023	125,096,823	117,746,823
	Add: Adjustment against the Payment for DESA / DPDC Bill collection	-	4,300,000
	Add: Material Received	919,149	3,050,000
	<b>Closing Balance as at Dec 31, 2023</b>	<u>126,015,972</u>	<u>125,096,823</u>
19.03	An independent values were appointed to physically verify and value the assets taken over by the company from DESA in the year 2003. The values submitted its report on September 2010. The board finalized the value in its meeting held on May 05, 2019. Based on the finalized valuation report, value of Land decreased by Tk. 105,378,060, Building increased by Tk. 72,110,175, Distribution Equipment decreased by Tk. 425,364,528 and Distribution Line increased by Tk. 259,371,187.		
20.00	<b>Security Deposits:</b>		
	Security Deposits (Consumer) (Note:20.01)	3,955,173,797	3,838,515,833
	Security Deposits ( Outsourcing Employee) (Note:20.02)	2,780,000	-
	<b>Closing Balance as at Dec 31, 2023</b>	<u>3,957,953,797</u>	<u>3,838,515,833</u>
20.01	<b>Security Deposits (Consumer)</b>		
	Opening Balance as at July 01, 2023	3,838,515,833	3,612,031,884
	Received during this period	122,790,735	305,164,795
		3,961,306,568	3,917,196,679
	Refunded during this period	(6,132,770)	(78,680,846)
	<b>Closing Balance as at Dec 31, 2023</b>	<u>3,955,173,797</u>	<u>3,838,515,833</u>
20.02	<b>Security Deposits ( Outsourcing Employee)</b>		
	Opening Balance as at July 01, 2023	-	-
	Received during this period	2,780,000	-
		2,780,000	-
	Refunded during this period	-	-
	<b>Closing Balance as at Dec 31, 2023</b>	<u>2,780,000</u>	<u>-</u>
21.00	<b>Lease Liability (Operating Lease)</b>		
	Opening Balance as at July 01, 2023	12,601,167	21,995,742
	Addition during this period	92,225,163	2,671,945
	Payment during this period	(26,699,518)	(12,066,520)
	<b>Closing Balance as at Dec 31, 2023</b>	<u>78,126,812</u>	<u>12,601,167</u>
22.00	<b>Other Long-Term Liabilities</b>		
	Opening Balance as at July 01, 2023	2,303,020	2,303,020
	Addition during this period	-	-
	<b>Closing Balance as at Dec 31, 2023</b>	<u>2,303,020</u>	<u>2,303,020</u>

Notes	Particulars	Amount in Taka	
		Dec 31, 2023	June 30, 2023
22.01	Other Long-Term Liabilities which was shown in Liabilities for Expenses in the last FY is now shown as separate Line Item.		
23.00	<b>Accounts Payable</b>		
	Bangladesh Power Development Board (BPDB)- (Note 23.01)	7,871,504,939	10,932,303,969
	Power Grid Company of Bangladesh (PGCB)- (Note 23.02)	281,578,665	390,758,268
	Rural Electrification Board (REB) - (Note 23.03)	379,157	379,157
	Power Grid Company of Bangladesh PGCB - ( Note 23.04)	612,000	612,000
		<u>8,154,074,760</u>	<u>11,324,053,394</u>
23.01	<b>Accounts Payable - BPDB</b>		
	Opening Balance as at July 01, 2023	10,932,303,969	7,959,142,877
	Energy purchased during this period	30,368,267,410	49,090,119,492
		41,300,571,379	57,049,262,369
	Payment made during this period	(33,429,066,440)	(46,116,958,400)
	Closing Balance as at Dec 31, 2023	<u>7,871,504,939</u>	<u>10,932,303,969</u>
23.02	<b>Accounts Payable - PGCB</b>		
	Opening Balance as at July 01, 2023	390,758,268	363,304,193
	Wheeling charge during this period	1,083,347,672	1,955,084,410
		1,474,105,940	2,318,388,603
	Payment made during this period	(1,192,527,275)	(1,927,630,335)
	Closing Balance as at Dec 31, 2023	<u>281,578,665</u>	<u>390,758,268</u>
23.03	<b>Accounts Payable - REB (Material)</b>		
	Opening Balance as at July 01, 2023	379,157	379,157
	Addition during this period	-	-
	Closing Balance as at Dec 31, 2023	<u>379,157</u>	<u>379,157</u>
23.04	<b>Accounts Payable - PGCB (Material)</b>		
	Opening Balance as at July 01, 2023	612,000	612,000
	Addition during this period	-	-
	Closing Balance as at Dec 31, 2023	<u>612,000</u>	<u>612,000</u>
24.00	<b>Creditors for Goods/ Works :</b>		
	Equipment & Materials (Note 24.01)	16,401,575	5,763,314
	Bangladesh Telephone shilpa Sangstha	8,304,468	8,304,467
	Ideal Enterprise	2,594,822	2,594,822
	Sun Rise Enterprise	913,800	913,800
	Siemens Industrial Ltd.	1,930,318	20,883,238
	Bangladesh Smart Electrical Company Ltd.	184,763,820	29,752,320
	Bangladesh Power Equipment Manu. Com. Ltd.	119,204,597	130,000,000
	Global Brand Ltd.	6,606,992	6,606,992
	Alliance Power	28,705,500	-
	Arma Electric Company	4,499,956	-
	Bangladesh Cable shilpa Ltd.	64,525,472	-
	Evergreen Printing Press	2,971,511	-
	M. M. Enterprise	40,190,525	-
	M/S Iconic Engineering & Trading	5,395,826	-
	Hexing Electrical Company Ltd.	-	7,165,644
	Electromechanical Engineering Ltd.	-	8,504,747
	Siemens India Cons Siemens Bd.	-	33,941,635
	<b>Total</b>	<u>487,009,181</u>	<u>254,430,979</u>
24.01	This figure includes as payable Tk. 1.10 million to HT Power Engineering, Tk.1.10 million to Digicon Technologies Ltd., Tk. 1.13 million to BD. Monospool Paper Manufacturing, Tk.1.04 million to Fujicon Computers and so on.		
25.00	<b>Others Liabilities</b>		
	VAT Collected against Electricity Bills (Note 25.01)	657,627,839	430,394,531
	Tax Deducted from Contractors, Suppliers & Others	340,084,548	164,437,069
	VAT Deducted from Contractors, Suppliers & Others	18,222,256	25,486,510
	Retention Money ( Contractors & Suppliers)	97,824,978	117,278,972
	Unpaid Dividend (Note 25.02)	99,080,434	99,080,434
	Security Deposit & Others	81,187,850	59,331,304
	<b>Total</b>	<u>1,294,027,906</u>	<u>896,008,819</u>
25.01	VAT collected against electricity bill for the month Dec-2023 is Tk. 227.72 million which has been paid in January-2024.		
25.02	This includes as dividend payable are Tk. 0.75 million for FY (2005 - 06), Tk. 1.377 million in (2006 - 07), Tk. 1.38 million in (2007-08), Tk. 1.33 million in (2008 - 09), Tk. 1.42 million in (2009 - 10), Tk. 1.48 in (2010- 11), Tk. 3.88 in (2011-12), Tk.32.26 million(2012-13), Tk. 2.66 million in ( 2013 -14), Tk.5.57 in (2014-15) ,Tk.5.91 million (2015-16), TK. 6.54 million in (2016-17), Tk.6.54 million in (2017-18),Tk. 8.31 million in (2018-19) , Tk. 6.62 million in (2019-20) , Tk.5.30 million in (2020-21), Tk.7.73 million in (2021-22) to the owners of the different share holders respectively.		

Notes	Particulars	Amount in Taka	
		Dec 31, 2023	June 30, 2023
<b>26.00</b>	<b>Liabilities for Expenses</b>		
	Audit Fees	180,887	532,276
	Payable for Contributory Provident Fund & GPF	123,361,852	15,095
	Payable for COSS, LEM, MSS, Civil Cons. & Others (Note 26.01)	33,655,957	291,976,638
	BERC Sales Charge (Note -26.02)	97,250,104	102,591,277
	Creditors to others (Note - 26.03)	335,990,297	22,405,530
	Chairman - KDA	1,399,381	1,399,381
	Chairman - RDA	-	3,026,138
	HT Power Engineering & Ayon Enterprise	66,882,338	66,882,338
	Morshed Ent. & Ayon Enterprise	6,472,150	10,470,120
	Radisson Digital Technologies	1,540,921	2,832,186
	Liabilities for Expenses (All Departments)	8,827,078	93,279,171
	Rony Ent & Munshi Engineers	41,998,019	41,998,019
	Advance Receipt against Pre-paid Meter (Note 26.04)	1,022,882,226	513,351,846
	HH Traders, Morshed Ent & SM Ent	-	53,026,840
	Masco International & Munshi Eng.	-	8,769,507
	<b>Total</b>	<b>1,740,441,210</b>	<b>1,212,556,362</b>
<b>26.01</b>	This includes Commercial Operation Support Service (COSS) Tk.76.00 million, Line & Equipment Maintenance (LEM) Tk.42.63 million, Maintenance of Substation (MSS) Tk.8.96 million, Engineering Services Ltd. Tk.42.06 million, ERA Construction Ltd. Tk.72.86 million, HH Traders Tk. 10.54 million, Saju Enterprise Tk.39.00 million, East Way Electric Co. Tk. 9.96 million, Wahid Traders Tk. 2.64 million, Sun Rise International Tk. 20.50 million & so on.		
<b>26.02</b>	This includes Tk 83,37,902 on 0.025% of Net Sales Tk.3335,16,08,966 as provision against System Operating Fees for this period payable to Bangladesh Energy Regulatory Commission (BERC) as per BERC rules.		
<b>26.03</b>	This includes as creditors of different parties those are Tk.1.55 million to Al Madina Rent A Car, Tk. 1.55 million to Trust Security Services, Tk. 1.48 million to State Service Ltd, Tk. 4.86 million to Elite Construction, Tk.2.94 million to CONVOY Service, Tk. 4.59 million to Elite Security Services Ltd., Tk. 5.26 million to J.S.S Services, Tk.3.26 million to Reliable Rent-A- Car and so on.		
<b>26.04</b>	Advance Receipt against Pre-paid Meter includes the un-used balance of customer recharge amount on 31.12.2023.		
<b>27.00</b>	<b>Current Maturity of Long Term Loans:</b>		
	ADB Loan No-1731	2,149,038	2,126,376
	ADB Loan No-2332	444,905,925	440,214,189
	ADB Loan No-3087	2,345,195,382	2,320,464,231
	AIB Loan No-003	213,927,772	211,671,807
	GOB Loan No 3087	232,830,932	232,830,932
	<b>Total</b>	<b>3,239,009,049</b>	<b>3,207,307,534</b>
<b>28.00</b>	<b>Accrued Interest on Loans</b>		
	Interest payable on ADB Loan	4,890,251,266	4,397,813,366
	Interest payable on 40% (Debt Portion) of GOB Loan	469,253,897	429,325,244
	Interest payable on AIB - LN003	909,463,037	782,003,185
	Interest payable on JICA Loan BD-P97	41,569,760	34,568,375
	<b>Total</b>	<b>6,310,537,960</b>	<b>5,643,710,169</b>
<b>29.00</b>	<b>Workers Profit Participation Fund (WPPF)</b>		
	Opening Balance as at July 01, 2023	160,441,123	55,730,801
	Provision for FY 2013-14, 2014-15, 2015-16 & 2016-17.	-	178,632,873
		160,441,123	234,363,674
	Paid/ Adjustment for the FY-2013-14 & 2021-22	-	(73,922,551)
	<b>Closing Balance as at Dec 31, 2023</b>	<b>160,441,123</b>	<b>160,441,123</b>
<b>29.01</b>	As per Labor Law-2006 (Amendment 2013), WPPF is calculated at 5% on Earnings Before Tax (EBT) .		
<b>30.00</b>	<b>Short-Term Loan (Bank)</b>		
	Secured Over Draft (SODs) from Rupali Bank (Note: 30.01 )	1,720,000,000	1,500,000,000
	Term Loan from Eastern Bank Ltd. (Note: 30.02 )	166,741,147	119,542,421
	<b>Closing Balance as at Dec 31, 2023</b>	<b>1,886,741,147</b>	<b>1,619,542,421</b>
<b>30.01</b>	<b>Secured Over Draft (SODs) from Rupali Bank</b>		
	Opening Balance as at July 01, 2023	1,500,000,000	-
	Addition during this period	470,000,000	2,000,000,000
		1,970,000,000	2,000,000,000
	Paid during this period	(250,000,000)	(500,000,000)
	<b>Closing Balance as at Dec 31, 2023</b>	<b>1,720,000,000</b>	<b>1,500,000,000</b>
<b>30.02</b>	<b>Term Loan from Eastern Bank Ltd.</b>		
	Opening Balance as at July 01, 2023	119,542,421	-
	Addition during this period	57,581,000	121,520,000
		177,123,421	121,520,000
	Paid during this period	(10,382,274)	(1,977,579)
	<b>Closing Balance as at Dec 31, 2023</b>	<b>166,741,147</b>	<b>119,542,421</b>

Notes	Particulars	Amount in Taka	
		Dec 31, 2023	June 30, 2023
<b>31.00</b>	<b>Provision for Income Tax:</b>		
	Opening Balance as at July 01, 2023	575,235,880	349,172,280
	Add: Provided during this period (Note-45.01)	61,733,884	226,063,600
	Closing Balance as at Dec 31, 2023	<u>636,969,764</u>	<u>575,235,880</u>
<b>31.01</b>	<b>Details of Provision for Income Tax :</b>		
	For FY 2022-23	575,235,880	349,172,280
	For FY 2023-24	61,733,884	226,063,600
		<u>636,969,764</u>	<u>575,235,880</u>



32.00 Sales:

1st July to 31 Dec' 2023		1st July to 31 Dec' 2022	
Unit (Mkwh)	Amount in Tk.	Unit (Mkwh)	Amount in Tk.
3541.36	33,351,608,966	3290.44	26,561,165,645

Sales of Electricity

Sales increase in amount & in volume due to increase in industrial & commercial consumption.

33.00 Energy Purchase:

1st July to 31 Dec' 2023		1st July to 31 Dec' 2022	
Unit (Mkwh)	Amount in Tk.	Unit (Mkwh)	Amount in Tk.
3686.69	31,451,615,082	3366.28	23,224,303,037

Energy Purchase (Including wheeling charge)

Energy purchase increase in amount & in volume due to increase in industrial & commercial consumption.

34.00 Miscellaneous Operating Income:

Received from Consumer (Note 34.01)

331,212,413 107,075,352

Total

331,212,413 107,075,352

34.01 This represents received from consumer for issue of materials (at cost price) and meter rent etc.

35.00 Others Revenue (Deposit Works & Load Reservation Fees):

Miscellaneous Received from Depository Work & Load Reservation Fees (Note 35.01)

86,928,799 55,642,663

Total

86,928,799 55,642,663

35.01 These amount received from consumers against load reservation and issue of materials (at cost price) for line construction at different places of DESCO's jurisdiction as per customer's demand and request.

36.00 Direct Operating Expenses

Commercial Operation Support Services

136,980,197 116,832,266

Schedule & Preventive Maintenance (Less Rent of Walkie Talkie)

198,156,040 194,590,017

Special Action Team & Collection Drive

846,404 620,394

Consultancy Fees for Distribution Network

337,000 814,640

Revenue Stamp Charge against Consumer Bill

15,222,071 15,870,499

System Operating Fee BERC

8,337,902 538,178

Maintenance of Distribution of Line & Equipment

62,443,567 46,231,711

Repair & Maintenance of Transformer

33,881,739 35,273,971

R&M of Grid Sub-Station/Switching-Station

24,600,456 49,784,726

Meter Issue

81,958,842 179,602,091

Service Cable Issue

129,016,750 -

System Automation & Customer Management

6,772,391 -

Utility Expenses-Operating

26,163,021 -

Communication Expenses - Prepaid Meter

42,671,972 41,298,425

Rent (Operating Purpose)

1,324,080 180,000

768,712,432 681,636,918

37.00 Depreciation:

Depreciation (Operating Assets)

996,726,594 874,889,654

Depreciation (Non-Operating Assets)

68,991,166 55,765,885

Total

1,065,717,760 930,655,539

38.00 Administrative Expenses:

Advertisement & Notices

4,792,760 2,982,209

Annual Staff Meeting

- 73,230

Office Maintenance

2,592,844 1,634,928

Bank Charges

1,535,693 1,190,528

Newspaper & Periodicals

403,818 233,866

Cleaning Expenses

9,549,183 8,230,534

Inspection, Survey & Consultancy Fees

1,927,538 42,900

Director's Fees

1,290,667 1,202,666

Electricity, Gas & Water

2,679,227 23,624,031

Entertainment

1,968,627 2,857,906

Fuel for Vehicles

12,197,658 11,747,699

Honorarium to Various Committee Members

2,580,926 3,226,009

Legal & Professional Fees

834,550 1,244,200

Office Rent

9,669,706 37,344,465

Printing & Stationery

9,591,193 13,014,570

Rates & Taxes

1,536,669 1,776,195

Recruitment Expenses

7,271,714 22,392,047

Repair & Maintenance of Non-Operating Assets (including Head Office Building)

15,255,713 21,207,617

Repair & Servicing of Vehicle

4,982,787 4,525,349

Office Security

38,804,222 38,742,845

Listing Fee & Annual Charges

2,629,721 1,614,001

Postage, Telephone & Internet

8,851,474 12,702,884

Conveyance

1,450,379 1,281,858

Staff Training

17,551,129 9,777,276

Other Expenses & Contingencies

635,745 946,350

Corporate Social Expenses

2,268,674 6,783,705

Transport (Hired)

24,403,918 21,560,502

Different Day Celebration & Activities

1,121,887 1,643,700

Total Administrative Expenses:

188,378,422 253,604,070

38.01 Directors are entitled to a remuneration Tk. 12,000/- which is net of VAT and AIT effect from 01.03.2020 for attending each Board meeting.

<b>39.00 Employee Expenses:</b>			
Salary & Allowances		995,884,130	886,746,183
Festival Bonus		11,652,903	532,119
Company's Contribution to Provident Fund & Gratuity Fund		171,792,491	146,070,692
Electricity / Telephone Expense Reimbursed (Note - 39.01)		17,885,494	14,314,933
Medical Expense Reimbursed ( Note - 39.01)		61,910,882	55,951,796
Encashment of Earned Leave		970,453	1,011,588
Medical Retainer Fee		675,000	585,000
Group Insurance Premium		-	12,302,641
Uniform Liveries		825,723	-
Retainer Media Facilitator Fee		178,000	130,000
<b>Total</b>		<b>1,261,775,076</b>	<b>1,117,644,952</b>

39.01 Employee Electricity & Telephone bills and Medical expense are reimbursed on actual basis to employees, subject to ceiling.

<b>40.00 Interest Income:</b>			
Interest earned on FDR		134,827,829	141,596,776
Interest earned on STD		41,567,310	44,990,375
<b>Total</b>		<b>176,395,138</b>	<b>186,587,151</b>

<b>41.00 Miscellaneous Income:</b>			
Sale of Tender Documents		1,026,792	481,540
Sale of Obsolete Store Materials and Others Received		61,703,437	108,616,221
<b>Total</b>		<b>62,730,229</b>	<b>109,097,761</b>

<b>42.00 Finance Cost:</b>			
Interest Expenses on ADB, GOB, AIIB & JICA Loan		(766,688,882)	(648,062,753)

<b>43.00 Exchange Fluctuation Gain / (Loss):</b>			
Exchange Fluctuation Gain / (Loss) during this period		(301,798,809)	(155,639,666)

Exchange fluctuation Loss of Tk. 31,02,47,481/- has arisen out of translation of foreign currency loan (in dollar) into taka at Financial Position date at the rate of Tk 110.00/\$1 (2022-23: Tk 108.74/\$1) on the other hand gain of Tk. 84,48,672 has arisen out of translation of foreign currency loan (in JPY) into taka at reporting date at the rate of Tk.1.00/JPY 0.7756 (2023-24) Tk.1.00/JPY 0.7768 (2022-23).

<b>44.00 Calculation of Workers profit participation fund (WPPF)</b>			
Net Profit Before Tax & WPPF		(1,797,512,390)	7,627,393
Transferred to Workers Profit Participation Fund (WPPF)		-	363,209

<b>45.00 Income Tax :</b>			
Current Tax Provision (45.01)		61,733,884	22,771,593
Deferred Tax Provision (18.01)		95,126,974	97,461,845
<b>Tax Expenses</b>		<b>156,860,858</b>	<b>120,233,439</b>

<b>45.01 The details of current tax calculation are given below:</b>			
Profit before tax as per income statement		(1,797,512,390)	7,264,183
Add: Tax effect of expenses that are not deductible for tax purposes		1,071,656,534	937,833,488
Less: Tax effect of expenses that are deductible for tax purposes		(4,015,952,660)	(2,653,564,550)
		(4,741,808,516)	(1,708,466,879)
Current Tax (at 20.0%)		20.0%	20.0%
<b>A Current tax expenses</b>		<b>-</b>	<b>(341,693,376)</b>
<b>B</b>			
0.60% of Total Received from Distribution	2,318,135,096	0.60%	13,908,811
Revenue and Other Operating Revenue during this period (Note-45.02)			22,771,593
20% of Total Non-Operating Income	239,125,367	20.00%	47,825,073
			-
<b>Tax on Total Receipt &amp; Non-Operating Income</b>		<b>61,733,884</b>	<b>-</b>
<b>C Advance Tax paid during this period</b>		<b>25,748,830</b>	<b>1,415,500</b>
Minimum Tax whichever is higher among A,B,C		61,733,884	-
<b>Tax expenses</b>		<b>61,733,884</b>	<b>22,771,593</b>

45.02 Bangladesh Energy Regulatory Commission (BERC) and Power Division regulate the tariff price of electricity which consists of energy bill and distribution revenue components. DESCO is only given net Distribution Revenue as a power distribution licensee. DESCO collects the energy bill and distribution revenue from the customer in the form of electricity tariff. Therefore, in calculating the minimum tax, the distribution revenue is considered as receipt and the minimum tax is calculated accordingly.

**46.00 Earning Per Share (EPS)**

**46.01 Earning Per Share shown as below:**

Earning attributable to ordinary Shareholders (Tk)	<u>(1,954,373,248)</u>	<u>81,954,435</u>
Weighted number of shares outstanding	<u>397,569,804</u>	<u>397,569,804</u>
<b>Basic Earning Per Share</b>	<b><u>(4.92)</u></b>	<b><u>0.21</u></b>

EPS has decreased significantly due to Foreign Exchange Fluctuation Loss and sharp fall in distribution revenue due to the disproportional increase in bulk and retail tariff (electricity price).

**46.02 Diluted Earning per share**

No diluted earning per share is required to be calculated for the year as there was no potentially dilutive ordinary shares during the year.

**47.00 Related Party Transactions:**

**47.01** DESCO Purchased / Received energy and materials from the following related parties in the normal course of business:

Name of Party	Nature of Relation	Nature of Transaction	Amount in Taka	
			Dec 31, 2023	June 30, 2023
DPDC	67.63%	Consumer Bill Collection	1,735,171	1,735,171
<b>Total</b>			<b>1,735,171</b>	<b>1,735,171</b>

**47.02** DESCO has following outstanding balances with the related parties:

Name of Party	Amount in Taka		Amount in Taka	
	Dec 31, 2023		June 30, 2023	
	Receivable	Payable	Receivable	Payable
BPDB	57,462,294	7,871,504,939	57,462,286	7,959,142,882
DPDC	353,314,218	-	347,448,028	123,781,994
<b>Total</b>	<b>410,776,512</b>	<b>7,871,504,939</b>	<b>404,910,314</b>	<b>8,082,924,876</b>

**47.03** Key Management Personnel:

	Amount in Taka	
	Dec 31, 2023	June 30, 2023
Director's Fees	2,679,227	3,153,332
Managing Director Salary	1,782,625	3,144,022
Director's Salary	4,838,771	8,146,326
Chief Engineer and General Manager Salary	14,339,760	23,383,796

Along with the mentioned cash benefit all the Key Management Personnel avail car facility as non cash benefit.

**48.00** Un Paid Dividend (including tax)

FY 2005-2006	392,304	392,304
FY 2006-2007	728,273	728,273
FY 2007-2008	674,124	674,124
FY 2008-2009	208,665	208,665
FY 2009-2010	1,997,085	1,997,085
FY 2010-2011	1,488,941	1,488,941
FY 2011-2012	447,101	447,101
FY 2012-2013	2,986,565	2,986,565
FY 2013-2014	466,156	466,156
FY 2014-2015	741,178	741,178
FY 2015-2016	833,745	833,745
FY 2016-2017	1,463,350	1,463,350
FY 2017-2018	1,465,626	1,465,626
FY 2018-2019	2,218,254	2,218,254
FY 2019-2020	1,550,942	1,550,942
FY 2020-2021	150,942	150,942
FY 2021-2022	742,665	742,665

**49.00** Contingent Liabilities:

**49.01** As the value of assets taken over from DESA in the Gulshan and Tongi areas have been shown at estimated value, the Company may have to incurred additional cost after finalization of the value of the assets.

**49.02** NBR finalised the VAT assessment for FY 2012-13 amounting Tk. 1,09,96,938/- which has already been deposited to Govt Treasury by DESCO. Furthermore, As per Section-37(3) of VAT Act-1991, NBR has recently imposed default interest on that assessed VAT for TK. 2,22,49,153.56/- and DESCO has decided to appeal against the NBR's ascertainment.

**50.00** Credit Facility Availed:

**50.01** No credit facility existed under any contract as on Dec 31, 2023 other than trade credit available in the ordinary course of business.

**51.00 Capital Commitment:**

The Company has entered into various contracts for construction works, sub-stations, land development, installation, renovation dismantling O/H and U/G cables, etc. amounting to Tk 10,000 million, works of which will be started in the next financial year.

**52.00 Employees' Salary:**

a) Employment throughout the year in receipt of remuneration aggregating Tk 36,000 or more per annum.

b) Employment for a part of the year and in receipt of remuneration aggregating Tk 3,000 or less per month.

Amount in Taka	
2023-24	2022-23
No. of employees	No. of employees
1,945	1,931
Nil	Nil
<b>1,945</b>	<b>1,931</b>

**53.00 Net Asset Value Per Share (NAV):**

Share holders equity	18,178,365,307	20,124,643,780
No. of Share outstanding	397,569,804	397,569,804
Net Asset Value Per Share (NAV)	<b>45.72</b>	<b>50.62</b>


**54.00 Net Operating Cash Flows Per Share (NOCFPS)**

Amount in Taka		
Dec 31, 2023	Dec 31, 2022	
Net cash generated from operating activities	997,127,851	1,427,580,615
No. of Share outstanding	397,569,804	397,569,804
Net Operating Cash Flows Per Share	<b>2.51</b>	<b>3.59</b>

54.01 The operating cash flow decreased by Tk 1.08 per share in this 2nd Quarter due to decrease in Distribution Revenue and higher payment to suppliers.

**55.00 Reconciliation of Net Income With Cash Flows from Operating Activities:****Profit before income tax & WPPF**

Amount in Taka	
2023-24	2022-23
(1,797,512,390)	7,295,685
1,065,717,760	930,655,538
301,798,809	155,639,666
1,701,473	394,244
574,701,060	(375,474,136)
750,131,448	180,332,799
663,309,693	1,789,609,936
289,892,474	(17,806,054)
(3,169,978,634)	(1,829,808,063)
790,214,227	-
232,578,202	59,036,658
527,884,848	96,473,762
766,688,882	431,230,579
<b>997,127,851</b>	<b>1,427,580,615</b>
<b>997,127,851</b>	<b>1,427,580,615</b>



Company Secretary




Executive Director (F&A)



Director



Managing Director



Chairman

**Dhaka Electric Supply Company Ltd.(DESCO)**  
Schedule of Property, Plant & Equipment (Un-Audited)  
As at December 31, 2023

Annexure-A

SL No.	Category of Assets	Cost			Rate	Depreciation			Written down value as on 31-12-23
		Balance as on 01-07-23	Addition during the period	Adjustment		Total as on 31-12-23	Charged during the period	Adjustment	
1	Land	2,778,488,203	10,492,594	-	-	-	-	-	2,788,980,797
2	Building	1,154,460,938	976,529	-	2%	26,757,056	-	303,972,996	851,464,471
3	Distribution Equipment	25,594,222,228	5,170,222,149	-	3%-15%	648,930,550	-	7,509,330,330	23,255,114,045
4	Distribution Line	21,905,461,642	333,219,981	-	3.33%	271,902,774	-	9,375,962,229	12,862,718,394
5	Motor Vehicles	447,081,818	-	-	10%	10,447,616	-	394,290,486	52,791,332
6	Furniture & Fixture	88,246,520	512,046	-	10%	3,586,396	-	68,471,234	20,287,332
7	Office Equipment	480,798,393	13,276,278	-	10%-15%	21,903,135	-	414,508,816	79,565,855
	Sub-Total	52,448,759,739	5,528,698,577	-		983,527,527	-	18,086,536,091	39,910,922,225
8	Distribution Line (Depository Work)	3,866,026,675	-	-	3.33%	49,379,258	-	-	3,836,647,417
	Total	56,334,786,414	5,528,698,577	-		1,032,906,785	-	18,066,536,091	43,747,569,642

SL No.	Category of Assets	Cost			Rate	Depreciation			Written down value as on 31-12-23
		Balance as on 01-07-23	Addition during the period	Adjustment		Total as on 31-12-23	Charged during the period	Adjustment	
1	Land	6,900,850,177	-	-	-	-	-	-	6,900,850,177
2	Building	1,067,097,248	-	-	2%	10,670,972	-	56,690,348	1,008,406,900
3	Distribution Equipment	2,564,349,490	-	-	3%	38,465,242	-	217,969,706	2,346,379,784
4	Distribution Line	(3,426,330,537)	-	-	0%	-	-	-	(3,426,330,537)
5	Motor Vehicles	57,634,817	-	-	10%	2,881,740	-	17,290,446	40,344,372
6	Furniture & Fixture	23,952,299	-	-	10%	1,197,616	-	5,988,074	17,964,225
7	Office Equipment	(8,950,839)	-	-	10%-15%	-	-	-	(8,950,839)
	Sub Total	7,178,602,655	-	-		53,215,570	-	299,938,574	6,878,664,081
	Grand Total	63,513,389,069	5,528,698,578	-		1,086,122,355	-	18,366,474,665	50,626,233,723

Depreciation-(Operating Assets)  
Depreciation -Non Operating Assets (M. Vehicles+ Furniture+ O. Equipment+Intangible Assets+Right to use Assets)

996,726,594  
68,991,166  
1,065,717,760

## Dhaka Electric Supply Company Ltd.(DESCO)

### Schedule of Intangible Assets (Un-Audited)

As at December 31, 2023

SL No.	Category of Assets	Cost				Rate	Amortization			Written down value as on 31-12-23
		Balance as on 01-07-23	Addition during the period	Adjustment	Total as on 31-12-23		Charged during the period	Adjustment	Total as on 31-12-23	
1	Software & Software Development	193,210,887	-	-	193,210,887	15%	8,847,036	-	113,915,777	79,295,110
	<b>Total</b>	<b>193,210,887</b>	<b>-</b>	<b>-</b>	<b>193,210,887</b>		<b>8,847,036</b>	<b>-</b>	<b>113,915,777</b>	<b>79,295,110</b>

## Dhaka Electric Supply Company Ltd.(DESCO)

### Schedule of Intangible Assets (Un-Audited)

As at December 31, 2022

SL No.	Category of Assets	Cost				Rate	Amortization			Written down value as on 31-12-22
		Balance as on 01-07-22	Addition during the period	Adjustment	Total as on 31-12-22		Charged during the period	Adjustment	Total as on 31-12-22	
1	Software & Software Development	193,445,235	-	-	193,445,235	15%	12,868,590	-	100,243,260	93,201,975
	<b>Total</b>	<b>193,445,235</b>	<b>-</b>	<b>-</b>	<b>193,445,235</b>		<b>12,868,590</b>	<b>-</b>	<b>100,243,260</b>	<b>93,201,975</b>

**Dhaka Electric Supply Company Ltd.(DESCO)**

Schedule of Right to Use Assets (Un-Audited)

As at December 31, 2023

SL No.	Category of Assets	Cost			Rate	Amortization			Annexure-C		
		Balance as on 01-07-23	Addition during the period	Adjustment		Total as on 31-12-23	Balance as on 01-07-23	Charged during the period	Adjustment	Total as on 31-12-23	Written down value as on 31-12-23
1	Right Use Assets	11,516,995	96,615,031	(9,579,323)	98,552,703	3%-10%	-	20,127,627	-	20,127,627	78,425,076

**Dhaka Electric Supply Company Ltd.(DESCO)**

Schedule of Right to Use Assets (Un-Audited)

As at December 31, 2022

SL No.	Category of Assets	Cost			Rate	Amortization			Annexure-C		
		Balance as on 01-07-22	Addition during the period	Adjustment		Total as on 31-12-22	Balance as on 01-07-22	Charged during the period	Adjustment	Total as on 31-12-22	Written down value as on 31-12-22
1	Right Use Assets	21,942,619	-	-	21,942,619	3%-10%	-	5,977,720	-	5,977,720	15,964,899