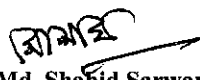


Dhaka Electric Supply Company Limited (DESCO)
Statement of Financial Position (Un-Audited)
As at 31 March , 2016

	31 March, 2016 Taka	30 June, 2015 Taka
APPLICATION OF FUND:		
Non Current Assets:		
Property, Plant & Equipment	11,747,739,745	11,414,491,554
Capital Work -in- Progress	2,042,622,710	1,662,878,119
	13,790,362,455	13,077,369,673
Current Assets:		
Stores and Spares	5,208,968,413	3,683,150,440
Accounts Receivable	3,623,067,492	3,678,728,856
Advances & Deposits	2,326,932,604	2,106,756,139
Advance Income Tax	879,356,911	786,445,247
Cash and Bank Balances	15,605,748,163	15,210,654,665
	27,644,073,583	25,465,735,347
Total Assets	41,434,436,037	38,543,105,020
Equity & Liabilities:		
Capital & Reserves:		
Share Capital	3,975,698,046	3,786,379,090
Share Money Deposit	75,000,000	75,000,000
GOB Equity	2,452,140,000	1,552,140,000
Retained Earnings	7,395,549,324	7,519,514,123
	13,898,387,370	12,933,033,213
Long Term Liabilities:		
Long Term Loans (ADB & GOB)	8,951,885,449	7,087,317,660
Deferred Tax Liability	1,744,550,219	1,744,550,219
Due to DESA / DPDC (for assets taken over)	4,039,671,539	4,039,671,539
Consumer Security Deposits	1,840,168,988	1,716,032,924
	16,576,276,195	14,587,572,342
Current Liabilities:		
Accounts Payable	4,731,768,228	5,272,108,117
Creditors for Goods/Works	818,039,019	692,931,275
Creditors for Other Finance	2,255,298,842	1,526,366,090
Creditors for Expenses	187,905,488	284,210,647
Current Maturity of Long Term Loans	445,752,600	655,982,264
Accrued Interest on Loans	1,598,168,395	1,426,060,584
Short Term Loan	-	389,997,942
Provision for Income Tax	922,839,901	774,842,546
	10,959,772,472	11,022,499,465
Total Equity & Liabilities	41,434,436,037	38,543,105,020


Md. Roy Eddin
Executive Director (F& A)


Brig General Md. Shahid Sarwar (Rtd)
Managing Director

Dhaka Electric Supply Company Limited (DESCO)


Statement of Comprehensive Income (Un Audited)

9 Month ended 31st March, 2016

	July 15 to Mar 16	July 14 to Mar 15	Jan to Mar 16	Jan to Mar 15
Operating Revenue:				
Energy Sales	22,511,295,486	19,815,414,040	6,388,374,268	5,438,877,254
Other Operating Revenue	264,300,061	174,300,061	17,958,273	49,743,908
Total Revenue from Operation	22,775,595,547	19,989,714,101	6,406,332,541	5,488,621,162
Cost of energy Sales:				
Energy Purchase	20,271,192,763	17,192,505,095	6,139,844,032	4,926,026,718
Operating expenditure	518,263,489	509,736,233	148,911,446	124,250,163
Depreciation (Operating)	525,581,100	533,406,478	175,193,700	184,468,826
	21,315,037,352	18,235,647,806	6,463,949,178	5,234,745,707
Gross Margin	1,460,558,195	1,754,066,296	(57,616,637)	253,875,455
Cost & Expenditures:				
Administrative expenses	197,260,076	174,137,629	71,102,920	65,574,600
Employee expenses	876,097,959	793,293,852	384,666,875	319,300,448
Bad debts Provision	18,245,088	17,363,755	1,888,106	1,105,293
Depreciation (Non Operating)	32,209,968	29,001,142	14,736,656	12,279,684
	1,123,813,091	1,013,796,378	472,394,557	398,260,025
Operating Profit	336,745,104	740,269,918	(530,011,194)	(144,384,570)
Non Operating Income/(Expense)				
Interest Income	655,627,600	963,998,186	490,157,018	603,841,435
Interest Expense	(251,382,546)	(255,567,011)	(87,065,183)	(75,913,506)
Exchange Gain/(Loss) provision	(165,661,299)	112,726,689	-	23,298,449
Miscellaneous Income	16,660,560	26,752,793	69,313	13,582,143
Total Non Operating Income/(Expense)	255,244,315	847,910,657	403,161,148	564,808,521
Net Profit before tax	591,989,419	1,588,180,575	(126,850,046)	420,423,951
Current Tax Provision	(147,997,355)	(436,749,658)	31,712,511	(115,616,587)
Deferred Tax Provision	-	-	-	-
	(147,997,355)	(436,749,658)	31,712,511	(115,616,587)
Net Profit After Tax	443,992,064	1,151,430,917	(95,137,534)	304,807,364
Earning per share	1.12	2.90	(0.24)	0.77
No of Shares (Restated as per BAS)	397,569,805	397,569,805	397,569,805	397,569,805

- a) Energy Sales has increased due to increase of sales volume and price.
b) Energy Purchase increased due to increase of purchase volume and bulk rate from September 01,2015
c) Interest income decrease due decrease of interest rate as well as decrease of volume of FDR.
d) Exchange flucton loss has been arisen translation of foreign currency loan (in dollar) into taka at repoting date as per BAS-21
e) Deferred tax has not been considered for this quarter.


Md. Rasheduddin
Executive Director (Finance & Accounts)


Brig General Md. Shahid Sarwar (Rtd)
Managing Director

Dhaka Electric Supply Company Limited (DESCO)
Statement of Changes in Equity (un-Audited)
9 months ended 31 March , 2016

Particulars	Share Capital	Share Money Deposit	GOB Equity	Reserve & Surplus	Total
Balance at 30th June' 2015	3,786,379,090	75,000,000	1,552,140,000	7,519,514,135	12,933,033,225
GOB Equity			900,000,000		900,000,000
Net profit (3rd Quarter)				443,992,064	443,992,065
Bonus share issued	189,318,956			(189,318,956)	-
Cash Dividend				(378,637,919)	(378,637,920)
Dividend paid					-
Balance at 31 Mar 2016	3,975,698,046	75,000,000	2,452,140,000	7,395,549,324	13,898,387,370

Particulars	Share Capital	Share Money Deposit	GOB Equity	Reserve & Surplus	Total
Balance at 30th June 2014	3,442,161,810	75,000,000	1,552,140,000	6,226,949,770	11,296,251,580
GOB Equity					
Net profit (3rd Quarter)				1,151,430,917	1,151,430,917
Bonus share issued	344,216,281			(344,216,281)	(344,216,281)
Cash Dividend				(172,108,141)	(172,108,141)
Dividend paid					
Balance at 31st March' 2015	3,786,378,091	75,000,000	1,552,140,000	6,862,056,265	11,296,251,580

Md. 
 Executive Director (Finance & Accounts)

Brig General Md. Shahid Sarwar (Rtd)
 Managing Director



Dhaka Electric Supply Company Limited (DESCO)
Statement of Cash Flows (Un-Audited)
9 months ended 31 March , 2016


SL. NO.	PARTICULARS	31 March, 2016	31 March, 2015
A.	<u>Cash Flow from operating Activities</u>		
	Received from Energy Sales	22,485,281,043	18,876,048,591
	Collection of Govt. Duty, VAT & Tax	1,267,098,961	1,188,559,256
	Received from Other Operating & Non Operating Activities	679,718,420	337,679,667
	Received against Financial Income	672,288,160	963,958,560
	Payment for Energy Purchase	(20,835,782,652)	(18,457,212,817)
	Payment of operating expenses	(486,613,647)	(374,377,246)
	Payment for Employees Expenses	(789,505,363)	(659,820,169)
	Payment for Administrative & Other Expenses	(261,908,791)	(110,122,244)
	Payment for Interest on Long Term Loan	(73,710,239)	(44,835,119)
	Income tax Paid	(92,903,465)	(106,129,565)
	Payment for Govt. Duty, Vat & Tax	(977,570,084)	(1,089,574,375)
	Net cash inflow from operating activities:	1,586,392,344	524,174,538
B.	<u>Cash Flow from Investing Activities:</u>		
	Acquisition of Property & Plant	(863,400,980)	(885,558,569)
	Acquisition of Stores & Equipment	(2,732,820,873)	(1,843,696,915)
	Net cash used in investing activities:	(3,596,221,853)	(2,729,255,484)
C.	<u>Cash Flow from Financing Activities:</u>		
	Long Term Loan received(ADB & GOB)	2,612,538,989	-
	Long Term Loan Paid	(223,862,160)	(151,065,899)
	Dividend Paid	(128,222,860)	(48,373,665)
	Consumer Security Deposit received	144,469,038	188,533,656
	Net cash inflow from financing activities:	2,404,923,007	(10,905,908)
D.	Cash & Cash equivalents increase /(decrease) during the year	395,093,498	(2,215,986,854)
E.	Cash & Cash equivalents as at July 1,2015	15,210,654,665	15,592,839,958
F.	Cash & Cash equivalents as at March 31, 2016	15,605,748,163	13,376,853,104

Net operating cash flow per share

3.99

1.32


Md. Rasheduddin
 Executive Director (Finance & Accounts)


Brig General Md. Shahid Sarwar (Rtd)
 Managing Director